

# Sandia Heights Homeowners Association

## Balance Sheet As of December 31, 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024
<b>ASSETS</b>												
Current Assets												
Bank Accounts												
Business Investor Fund	28,314.38	28,317.75	28,321.35	28,324.83	28,328.43	28,331.91	28,335.51	28,339.11	28,342.59	28,346.19	28,349.68	28,353.28
CD #5	114,968.05	114,968.05	116,692.83	116,692.83	116,692.83	118,181.12	118,181.12	118,181.12	119,688.40	119,688.40	119,688.40	121,198.31
Checking	128,574.91	111,811.40	120,959.32	135,820.15	143,632.68	167,619.10	176,585.01	151,620.44	123,388.45	157,569.27	122,882.79	54,078.62
Cash on hand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Checking</b>	<b>128,574.91</b>	<b>111,811.40</b>	<b>120,959.32</b>	<b>135,820.15</b>	<b>143,632.68</b>	<b>167,619.10</b>	<b>176,585.01</b>	<b>151,620.44</b>	<b>123,388.45</b>	<b>157,569.27</b>	<b>122,882.79</b>	<b>54,078.62</b>
Petty Cash	212.00	50.00	50.00	50.00	90.00	50.00	60.00	50.00	60.00	0.00	0.00	0.00
<b>Total Bank Accounts</b>	<b>\$272,069.34</b>	<b>\$255,147.20</b>	<b>\$266,023.50</b>	<b>\$280,887.81</b>	<b>\$288,743.94</b>	<b>\$314,182.13</b>	<b>\$323,161.64</b>	<b>\$298,190.67</b>	<b>\$271,479.44</b>	<b>\$305,603.86</b>	<b>\$270,920.87</b>	<b>\$203,630.21</b>
Accounts Receivable												
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets												
Claim of Lien	10,669.11	10,669.11	10,669.11	10,669.11	10,669.11	10,669.11	10,669.11	10,669.11	10,669.11	10,669.11	10,669.11	10,669.11
Claim of Lien - reserve	-10,669.11	-10,669.11	-10,669.11	-10,669.11	-10,669.11	-10,669.11	-10,669.11	-10,669.11	-10,669.11	-10,669.11	-10,669.11	-10,669.11
Contractor-Employee Advance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Income Taxes											12,500.00	12,500.00
Prepaid Legal Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Payroll Assett												3,876.30
Prepaid Postage Meter	40.69	40.69	34.40	9.87	92.59	92.59	78.27	78.27	245.73	201.24	201.24	80.00
Undeposited Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	0.00	0.00
<b>Total Other Current Assets</b>	<b>\$40.69</b>	<b>\$40.69</b>	<b>\$34.40</b>	<b>\$9.87</b>	<b>\$92.59</b>	<b>\$92.59</b>	<b>\$78.27</b>	<b>\$258.27</b>	<b>\$245.73</b>	<b>\$201.24</b>	<b>\$12,701.24</b>	<b>\$16,456.30</b>
<b>Total Current Assets</b>	<b>\$272,110.03</b>	<b>\$255,187.89</b>	<b>\$266,057.90</b>	<b>\$280,897.68</b>	<b>\$288,836.53</b>	<b>\$314,274.72</b>	<b>\$323,239.91</b>	<b>\$298,448.94</b>	<b>\$271,725.17</b>	<b>\$305,805.10</b>	<b>\$283,622.11</b>	<b>\$220,086.51</b>
Fixed Assets												
Accumulated Depreciation	-36,928.42	-36,928.42	-36,928.42	-36,928.42	-36,928.42	-36,928.42	-36,928.42	-36,928.42	-36,928.42	-36,928.42	-36,928.42	-36,928.42
Computer Equipment	6,163.63	6,163.63	6,163.63	6,163.63	6,163.63	6,163.63	6,163.63	6,163.63	6,163.63	6,163.63	6,163.63	6,163.63
Office Equipment	8,525.40	8,525.40	8,525.40	8,525.40	8,525.40	8,525.40	8,525.40	8,525.40	8,525.40	8,525.40	8,525.40	8,525.40
Office Furnishings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Office Furniture	14,372.59	14,372.59	14,372.59	14,372.59	14,372.59	14,372.59	14,372.59	14,372.59	14,372.59	14,372.59	14,372.59	14,372.59
Office Improvements	3,563.96	3,563.96	3,563.96	3,563.96	3,563.96	3,563.96	3,563.96	3,563.96	3,563.96	3,563.96	3,563.96	3,563.96
Software	4,302.84	4,302.84	4,302.84	4,302.84	4,302.84	4,302.84	4,302.84	4,302.84	4,302.84	4,302.84	4,302.84	4,302.84
<b>Total Fixed Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Assets												
Prepays	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$272,110.03</b>	<b>\$255,187.89</b>	<b>\$266,057.90</b>	<b>\$280,897.68</b>	<b>\$288,836.53</b>	<b>\$314,274.72</b>	<b>\$323,239.91</b>	<b>\$298,448.94</b>	<b>\$271,725.17</b>	<b>\$305,805.10</b>	<b>\$283,622.11</b>	<b>\$220,086.51</b>
<b>LIABILITIES AND EQUITY</b>												
Liabilities												
Current Liabilities												
Accounts Payable												
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Liabilities												
CS&M Tram Passes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
New Mexico Taxation & Revenue Dept Payable	0.00	130.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,852.20	80.30	124.22
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>	<b>\$130.63</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,852.20</b>	<b>\$80.30</b>	<b>\$124.22</b>
<b>Total Current Liabilities</b>	<b>\$0.00</b>	<b>\$130.63</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,852.20</b>	<b>\$80.30</b>	<b>\$124.22</b>

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024
<b>Total Liabilities</b>	<b>\$0.00</b>	<b>\$130.63</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,852.20</b>	<b>\$80.30</b>	<b>\$124.22</b>
Equity												
Opening Balance Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserves.												
Community Improvements Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal Reserve	53,157.33	53,157.33	53,157.33	53,157.33	53,157.33	53,157.33	53,157.33	53,157.33	53,157.33	53,157.33	53,157.33	53,157.33
Office Operation Reserve	28,582.52	28,582.52	28,582.52	28,582.52	28,582.52	28,582.52	28,582.52	28,582.52	28,582.52	28,582.52	28,582.52	28,582.52
Office Rental Reserve	14,862.58	14,862.58	14,862.58	14,862.58	14,862.58	14,862.58	14,862.58	14,862.58	14,862.58	14,862.58	14,862.58	14,862.58
Sign Refurbishment Reserve	13,939.08	13,939.08	13,939.08	13,939.08	13,939.08	13,939.08	13,939.08	13,939.08	13,939.08	13,939.08	13,939.08	13,939.08
<b>Total Reserves.</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>
Retained Earnings	169,285.77	169,285.77	169,285.77	169,285.77	169,285.77	169,285.77	169,285.77	169,285.77	169,285.77	169,285.77	169,285.77	169,285.77
Net Income	-7,717.25	-24,770.02	-13,769.38	1,070.40	9,009.25	34,447.44	43,412.63	18,621.66	-8,102.11	24,125.62	3,714.53	-59,864.99
<b>Total Equity</b>	<b>\$272,110.03</b>	<b>\$255,057.26</b>	<b>\$266,057.90</b>	<b>\$280,897.68</b>	<b>\$288,836.53</b>	<b>\$314,274.72</b>	<b>\$323,239.91</b>	<b>\$298,448.94</b>	<b>\$271,725.17</b>	<b>\$303,952.90</b>	<b>\$283,541.81</b>	<b>\$219,962.29</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$272,110.03</b>	<b>\$255,187.89</b>	<b>\$266,057.90</b>	<b>\$280,897.68</b>	<b>\$288,836.53</b>	<b>\$314,274.72</b>	<b>\$323,239.91</b>	<b>\$298,448.94</b>	<b>\$271,725.17</b>	<b>\$305,805.10</b>	<b>\$283,622.11</b>	<b>\$220,086.51</b>