

Sandia Heights Homeowners Association

Budget vs. Actuals: SHHA 2025 Budget - FY25 P&L

January - July, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
ACC Review Fee Income	375.00	280.00	95.00	133.93 %
Directory Advertising		0.00	0.00	
GRIT Advertising	612.07	0.00	612.07	
Membership Dues	194,896.91	196,000.00	-1,103.09	99.44 %
Safety Vests Sold		6.00	-6.00	
Tram Pass Tickets Sold	11,915.27	10,500.00	1,415.27	113.48 %
Total Income	\$207,799.25	\$206,786.00	\$1,013.25	100.49 %
GROSS PROFIT	\$207,799.25	\$206,786.00	\$1,013.25	100.49 %
Expenses				
Committee Expenses				
ACC				
ACC Operating Expenses		350.00	-350.00	
Total ACC		350.00	-350.00	
C S & Membership				
Meeting Expenses	50.00		50.00	
Membership Activities	4,587.06	1,458.00	3,129.06	314.61 %
Membership Benefits				
Tram Pass	23,467.34	23,500.00	-32.66	99.86 %
Total Membership Benefits	23,467.34	23,500.00	-32.66	99.86 %
Total C S & Membership	28,104.40	24,958.00	3,146.40	112.61 %
Comm & Publications				
Directory				
Directory Bulk Postage	2,640.59	3,960.00	-1,319.41	66.68 %
Printing	8,276.36	0.00	8,276.36	
Total Directory	10,916.95	3,960.00	6,956.95	275.68 %
GRIT				
GRIT Bulk Postage	2,179.99	2,275.00	-95.01	95.82 %
Mail Service	794.87	840.00	-45.13	94.63 %
Printing	5,681.84	5,250.00	431.84	108.23 %
Total GRIT	8,656.70	8,365.00	291.70	103.49 %
Total Comm & Publications	19,573.65	12,325.00	7,248.65	158.81 %
CSC				
Operating Expenses		322.00	-322.00	
Total CSC		322.00	-322.00	
Environment & Safety				
E&S Operating expenses	99.28	290.00	-190.72	34.23 %
Wildfire Prevention	589.80	290.00	299.80	203.38 %
Total Environment & Safety	689.08	580.00	109.08	118.81 %
Executive Committee				
Annual Meeting Expenses	50.00		50.00	

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EC Legal				
ACC Legal	1,170.41		1,170.41	
CSC Legal		7,000.00	-7,000.00	
EC Legal - Other	12,271.42	0.00	12,271.42	
EC Legal Action	10,485.56	51,100.00	-40,614.44	20.52 %
Total EC Legal	23,927.39	58,100.00	-34,172.61	41.18 %
EC-Board Other Expenses	278.61	700.00	-421.39	39.80 %
Total Executive Committee	24,256.00	58,800.00	-34,544.00	41.25 %
IT Committee				
Computer Hardware	575.81	581.00	-5.19	99.11 %
Computer Software & Subscriptions	1,816.29	1,750.00	66.29	103.79 %
Computer Upgrades & Maintenance	1,302.49		1,302.49	
Webmaster	2,089.49	2,331.00	-241.51	89.64 %
Website Hosting & Domain	19.95	400.00	-380.05	4.99 %
Website/Database	487.04		487.04	
Total IT Committee	6,291.07	5,062.00	1,229.07	124.28 %
Total Committee Expenses	78,914.20	102,397.00	-23,482.80	77.07 %
Operating Expense				
Accounting & Tax Preparation	2,569.55	2,000.00	569.55	128.48 %
Annual Mtg. Expense	631.46	500.00	131.46	126.29 %
Bank - Other fees	12.95	21.00	-8.05	61.67 %
Comcast	1,613.14	1,890.00	-276.86	85.35 %
Copier Lease	1,830.24	1,470.00	360.24	124.51 %
Electricity & Gas	1,339.60	1,050.00	289.60	127.58 %
Gross receipts/sales tax	54.90		54.90	
HVAC Maintenance	226.02	240.00	-13.98	94.18 %
Insurance Expense				
Insurance Business Auto		0.00	0.00	
Insurance D&O Liability		0.00	0.00	
Insurance Employee Thefts	257.00		257.00	
Insurance General Liability		0.00	0.00	
Insurance Terrorism		0.00	0.00	
Insurance Umbrella Liability		0.00	0.00	
Total Insurance Expense	257.00	0.00	257.00	
Licenses/Permits/Corp. Report	35.00	25.00	10.00	140.00 %
Notary	304.50	120.00	184.50	253.75 %
Office Expense	456.68	105.00	351.68	434.93 %
Office Lease	20,709.20	17,990.00	2,719.20	115.12 %
Office Security/Upgrades	767.64	350.00	417.64	219.33 %
Office Supplies	1,716.25	1,400.00	316.25	122.59 %
Payroll Expenses				
Employer Payroll Tax Expense	6,418.64	5,206.00	1,212.64	123.29 %

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Insurance Staff Premium	2,199.15	2,065.00	134.15	106.50 %
Office Staff Salary				
Bonus to Employees		0.00	0.00	
Office Staff Salaries	59,620.32	56,800.00	2,820.32	104.97 %
Total Office Staff Salary	59,620.32	56,800.00	2,820.32	104.97 %
Total Payroll Expenses	68,238.11	64,071.00	4,167.11	106.50 %
Payroll Processing Fee	1,495.02	980.00	515.02	152.55 %
Postage Expense	854.58	700.00	154.58	122.08 %
Sandia Heights Services	15,439.24	15,430.00	9.24	100.06 %
Square Fees		315.00	-315.00	
Telephone	491.60		491.60	
Zoom		200.00	-200.00	
Total Operating Expense	119,042.68	108,857.00	10,185.68	109.36 %
Total Expenses	\$197,956.88	\$211,254.00	\$ -13,297.12	93.71 %
NET OPERATING INCOME	\$9,842.37	\$ -4,468.00	\$14,310.37	-220.29 %
Other Income				
Interest Income	3,100.28	1,821.00	1,279.28	170.25 %
Total Other Income	\$3,100.28	\$1,821.00	\$1,279.28	170.25 %
Other Expenses				
Income Tax				
Federal Income Tax		-7,300.00	7,300.00	
NM State Corp Tax	50.00	-1,300.00	1,350.00	-3.85 %
Total Income Tax	50.00	-8,600.00	8,650.00	-0.58 %
Total Other Expenses	\$50.00	\$ -8,600.00	\$8,650.00	-0.58 %
NET OTHER INCOME	\$3,050.28	\$10,421.00	\$ -7,370.72	29.27 %
NET INCOME	\$12,892.65	\$5,953.00	\$6,939.65	216.57 %