

Sandia Heights Homeowners Association

Budget Overview: SHHA 2025 Budget - FY25 P&L

January - December 2025

	TOTAL
Income	
ACC Review Fee Income	480.00
Directory Advertising	7,500.00
GRIT Advertising	30,000.00
Membership Dues	336,000.00
Safety Vests Sold	12.00
Tram Pass Tickets Sold	18,000.00
Total Income	\$391,992.00
GROSS PROFIT	\$391,992.00
Expenses	
Committee Expenses	
ACC	
ACC Operating Expenses	600.00
Total ACC	600.00
C S & Membership	
Membership Activities	2,500.00
Membership Benefits	
Tram Pass	23,500.00
Total Membership Benefits	23,500.00
Total C S & Membership	26,000.00
Comm & Publications	
Directory	
Directory Bulk Postage	3,960.00
Printing	6,600.00
Total Directory	10,560.00
GRIT	
GRIT Bulk Postage	3,900.00
Mail Service	1,440.00
Printing	9,000.00
Total GRIT	14,340.00
Total Comm & Publications	24,900.00
CSC	
Operating Expenses	552.00
Total CSC	552.00
Environment & Safety	
E&S Operating expenses	500.00
Wildfire Prevention	500.00
Total Environment & Safety	1,000.00
Executive Committee	
EC Legal	
CSC Legal	12,000.00
EC Legal - Other	88,000.00

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	TOTAL
Total EC Legal	100,000.00
EC-Board Other Expenses	1,200.00
Total Executive Committee	101,200.00
IT Committee	
Computer Hardware	1,000.00
Computer Software & Subscriptions	3,000.00
Webmaster	4,000.00
Website Hosting & Domain	800.00
Total IT Committee	8,800.00
Total Committee Expenses	163,052.00
Operating Expense	
Accounting & Tax Preparation	2,000.00
Annual Mtg. Expense	500.00
Bank - Other fees	36.00
Comcast	3,240.00
Copier Lease	2,520.00
Electricity & Gas	1,800.00
HVAC Maintenance	480.00
Insurance Expense	
Insurance Business Auto	478.00
Insurance D&O Liability	29,800.00
Insurance General Liability	8,358.00
Insurance Staff Premium	3,540.00
Insurance Terrorism	104.00
Insurance Umbrella Liability	6,000.00
Total Insurance Expense	48,280.00
Licenses/Permits/Corp. Report	50.00
Notary	120.00
Office Expense	180.00
Office Lease	30,840.00
Office Security/Upgrades	600.00
Office Supplies	2,400.00
Payroll Expenses	
Employer Payroll Tax Expense	8,752.00
Office Staff Salary	
Bonus to Employees	3,000.00
Office Staff Salaries	92,300.00
Total Office Staff Salary	95,300.00
Total Payroll Expenses	104,052.00
Payroll Processing Fee	1,680.00
Postage Expense	1,200.00
Sandia Heights Services	27,030.00
Square Fees	540.00

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	TOTAL
Zoom	200.00
Total Operating Expense	227,748.00
Total Expenses	\$390,800.00
NET OPERATING INCOME	\$1,192.00
Other Income	
Interest Income	3,636.00
Total Other Income	\$3,636.00
Other Expenses	
Income Tax	
Federal Income Tax	-7,300.00
NM State Corp Tax	-1,300.00
Total Income Tax	-8,600.00
Total Other Expenses	\$ -8,600.00
NET OTHER INCOME	\$12,236.00
NET INCOME	\$13,428.00