

Sandia Heights Homeowners Association

Budget vs. Actuals: SHHA 2025 Budget - FY25 P&L

January - December 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
ACC Review Fee Income	525.00	480.00	45.00	109.38 %
Directory Advertising	7,131.59	7,500.00	-368.41	95.09 %
GRIT Advertising	28,937.15	30,000.00	-1,062.85	96.46 %
Membership Dues	334,094.00	336,000.00	-1,906.00	99.43 %
Safety Vests Sold		12.00	-12.00	
Tram Pass Tickets Sold	20,243.62	18,000.00	2,243.62	112.46 %
Unapplied Cash Payment Income	0.00		0.00	
Total Income	\$390,931.36	\$391,992.00	\$ -1,060.64	99.73 %
GROSS PROFIT	\$390,931.36	\$391,992.00	\$ -1,060.64	99.73 %
Expenses				
Committee Expenses				
ACC				
ACC Operating Expenses	50.00	600.00	-550.00	8.33 %
Total ACC	50.00	600.00	-550.00	8.33 %
C S & Membership				
Meeting Expenses	50.00		50.00	
Membership Activities	4,591.59	2,500.00	2,091.59	183.66 %
Membership Benefits				
Tram Pass	23,467.34	23,500.00	-32.66	99.86 %
Total Membership Benefits	23,467.34	23,500.00	-32.66	99.86 %
Total C S & Membership	28,108.93	26,000.00	2,108.93	108.11 %
Comm & Publications				
Directory				
Directory Bulk Postage	2,640.59	3,960.00	-1,319.41	66.68 %
Printing	9,223.46	6,600.00	2,623.46	139.75 %
Total Directory	11,864.05	10,560.00	1,304.05	112.35 %
GRIT				
GRIT Bulk Postage	3,889.41	3,900.00	-10.59	99.73 %
Mail Service	1,363.59	1,440.00	-76.41	94.69 %
Printing	9,650.57	9,000.00	650.57	107.23 %
Total GRIT	14,903.57	14,340.00	563.57	103.93 %
Total Comm & Publications	26,767.62	24,900.00	1,867.62	107.50 %
CSC				
Operating Expenses		552.00	-552.00	
Total CSC		552.00	-552.00	
Environment & Safety				
E&S Operating expenses	526.85	500.00	26.85	105.37 %
Wildfire Prevention	589.80	500.00	89.80	117.96 %
Total Environment & Safety	1,116.65	1,000.00	116.65	111.67 %
Executive Committee				

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Annual Meeting Expenses	50.00		50.00	
EC Legal				
ACC Legal	4,301.57		4,301.57	
CSC Legal		12,000.00	-12,000.00	
EC Legal - Other	19,857.81	0.00	19,857.81	
EC Legal Action	10,485.56	88,000.00	-77,514.44	11.92 %
Total EC Legal	34,644.94	100,000.00	-65,355.06	34.64 %
EC-Board Other Expenses	1,644.04	1,200.00	444.04	137.00 %
Total Executive Committee	36,338.98	101,200.00	-64,861.02	35.91 %
Total Committee Expenses	92,382.18	154,252.00	-61,869.82	59.89 %
Operating Expense				
Accounting & Tax Preparation	2,569.55	2,000.00	569.55	128.48 %
Annual Mtg. Expense	631.46	500.00	131.46	126.29 %
Bank - Other fees	12.95	36.00	-23.05	35.97 %
Comcast	2,635.14	3,240.00	-604.86	81.33 %
Copier Lease	3,137.89	2,520.00	617.89	124.52 %
Electricity & Gas	2,353.77	1,800.00	553.77	130.77 %
Gross receipts/sales tax	2,363.62		2,363.62	
HVAC Maintenance	339.03	480.00	-140.97	70.63 %
Information Technology				
Computer Hardware	575.81	1,000.00	-424.19	57.58 %
Computer Software & Subscriptions	2,562.48	3,000.00	-437.52	85.42 %
Computer Upgrades & Maintenance	1,413.36		1,413.36	
Webmaster	5,060.36	4,000.00	1,060.36	126.51 %
Website Hosting & Domain	19.95	800.00	-780.05	2.49 %
Website/Database	516.77		516.77	
Total Information Technology	10,148.73	8,800.00	1,348.73	115.33 %
Insurance Expense				
Insurance Business Auto		478.00	-478.00	
Insurance Commercial Fire	487.00		487.00	
Insurance Cyber Risk	447.00		447.00	
Insurance D&O Liability	28,985.04	29,800.00	-814.96	97.27 %
Insurance Employee Thefts	257.00		257.00	
Insurance General Liability	9,503.00	8,358.00	1,145.00	113.70 %
Insurance Terrorism	102.00	104.00	-2.00	98.08 %
Insurance Umbrella Liability	2,405.00	6,000.00	-3,595.00	40.08 %
Total Insurance Expense	42,186.04	44,740.00	-2,553.96	94.29 %
Licenses/Permits/Corp. Report	95.00	50.00	45.00	190.00 %
Notary	304.50	120.00	184.50	253.75 %
Office Expense	4,501.94	180.00	4,321.94	2,501.08 %
Office Lease	34,096.75	30,840.00	3,256.75	110.56 %
Office Security/Upgrades	767.64	600.00	167.64	127.94 %

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Office Supplies	2,460.78	2,400.00	60.78	102.53 %
Payroll Expenses	182.12		182.12	
Employer Payroll Tax Expense	10,032.32	8,752.00	1,280.32	114.63 %
Insurance Staff Premium	3,714.79	3,540.00	174.79	104.94 %
Office Staff Salary				
Bonus to Employees	2,400.00	3,000.00	-600.00	80.00 %
Office Staff Salaries	103,961.63	92,300.00	11,661.63	112.63 %
Total Office Staff Salary	106,361.63	95,300.00	11,061.63	111.61 %
Total Payroll Expenses	120,290.86	107,592.00	12,698.86	111.80 %
Payroll Processing Fee	2,190.09	1,680.00	510.09	130.36 %
Postage Expense	1,356.55	1,200.00	156.55	113.05 %
Sandia Heights Services	26,837.55	27,030.00	-192.45	99.29 %
Square Fees	920.17	540.00	380.17	170.40 %
Telephone	855.55		855.55	
Zoom		200.00	-200.00	
Total Operating Expense	261,055.56	236,548.00	24,507.56	110.36 %
Total Expenses	\$353,437.74	\$390,800.00	\$ -37,362.26	90.44 %
NET OPERATING INCOME	\$37,493.62	\$1,192.00	\$36,301.62	3,145.44 %
Other Income				
Interest Income	4,345.05	3,636.00	709.05	119.50 %
Total Other Income	\$4,345.05	\$3,636.00	\$709.05	119.50 %
Other Expenses				
Income Tax				
Federal Income Tax		-7,300.00	7,300.00	
NM State Corp Tax	-15.72	-1,300.00	1,284.28	1.21 %
Total Income Tax	-15.72	-8,600.00	8,584.28	0.18 %
Total Other Expenses	\$ -15.72	\$ -8,600.00	\$8,584.28	0.18 %
NET OTHER INCOME	\$4,360.77	\$12,236.00	\$ -7,875.23	35.64 %
NET INCOME	\$41,854.39	\$13,428.00	\$28,426.39	311.69 %