

Sandia Heights Homeowners Association

Budget vs. Actuals: SHHA 2025 Budget - FY25 P&L

January - August, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
ACC Review Fee Income	375.00	320.00	55.00	117.19 %
Directory Advertising		0.00	0.00	
GRIT Advertising	597.43	0.00	597.43	
Membership Dues	222,330.44	224,000.00	-1,669.56	99.25 %
Safety Vests Sold		6.00	-6.00	
Tram Pass Tickets Sold	14,466.19	12,000.00	2,466.19	120.55 %
Total Income	\$237,769.06	\$236,326.00	\$1,443.06	100.61 %
GROSS PROFIT	\$237,769.06	\$236,326.00	\$1,443.06	100.61 %
Expenses				
Committee Expenses				
ACC				
ACC Operating Expenses		400.00	-400.00	
Total ACC		400.00	-400.00	
C S & Membership				
Meeting Expenses	50.00		50.00	
Membership Activities	3,677.59	1,667.00	2,010.59	220.61 %
Membership Benefits				
Tram Pass	23,467.34	23,500.00	-32.66	99.86 %
Total Membership Benefits	23,467.34	23,500.00	-32.66	99.86 %
Total C S & Membership	27,194.93	25,167.00	2,027.93	108.06 %
Comm & Publications				
Directory				
Directory Bulk Postage	2,640.59	3,960.00	-1,319.41	66.68 %
Printing	8,276.36	0.00	8,276.36	
Total Directory	10,916.95	3,960.00	6,956.95	275.68 %
GRIT				
GRIT Bulk Postage	2,179.99	2,600.00	-420.01	83.85 %
Mail Service	794.87	960.00	-165.13	82.80 %
Printing	5,681.84	6,000.00	-318.16	94.70 %
Total GRIT	8,656.70	9,560.00	-903.30	90.55 %
Total Comm & Publications	19,573.65	13,520.00	6,053.65	144.78 %
CSC				
Operating Expenses		368.00	-368.00	
Total CSC		368.00	-368.00	
Environment & Safety				
E&S Operating expenses	99.28	332.00	-232.72	29.90 %
Wildfire Prevention	589.80	332.00	257.80	177.65 %
Total Environment & Safety	689.08	664.00	25.08	103.78 %
Executive Committee				
Annual Meeting Expenses	50.00		50.00	

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EC Legal				
ACC Legal	1,170.41		1,170.41	
CSC Legal		8,000.00	-8,000.00	
EC Legal - Other	14,663.60	0.00	14,663.60	
EC Legal Action	10,485.56	58,400.00	-47,914.44	17.95 %
Total EC Legal	26,319.57	66,400.00	-40,080.43	39.64 %
EC-Board Other Expenses	278.61	800.00	-521.39	34.83 %
Total Executive Committee	26,648.18	67,200.00	-40,551.82	39.66 %
IT Committee				
Computer Hardware	575.81	664.00	-88.19	86.72 %
Computer Software & Subscriptions	1,816.29	2,000.00	-183.71	90.81 %
Computer Upgrades & Maintenance	1,345.36		1,345.36	
Webmaster	3,053.85	2,664.00	389.85	114.63 %
Website Hosting & Domain	19.95	400.00	-380.05	4.99 %
Website/Database	487.04		487.04	
Total IT Committee	7,298.30	5,728.00	1,570.30	127.41 %
Total Committee Expenses	81,404.14	113,047.00	-31,642.86	72.01 %
Operating Expense				
Accounting & Tax Preparation	2,569.55	2,000.00	569.55	128.48 %
Annual Mtg. Expense	631.46	500.00	131.46	126.29 %
Bank - Other fees	12.95	24.00	-11.05	53.96 %
Comcast	1,819.54	2,160.00	-340.46	84.24 %
Copier Lease	1,830.24	1,680.00	150.24	108.94 %
Electricity & Gas	1,575.80	1,200.00	375.80	131.32 %
Gross receipts/sales tax	54.90		54.90	
HVAC Maintenance	339.03	240.00	99.03	141.26 %
Insurance Expense				
Insurance Business Auto		0.00	0.00	
Insurance D&O Liability		0.00	0.00	
Insurance Employee Thefts	257.00		257.00	
Insurance General Liability	12,944.00	0.00	12,944.00	
Insurance Terrorism		0.00	0.00	
Insurance Umbrella Liability		0.00	0.00	
Total Insurance Expense	13,201.00	0.00	13,201.00	
Licenses/Permits/Corp. Report	35.00	25.00	10.00	140.00 %
Notary	304.50	120.00	184.50	253.75 %
Office Expense	456.68	120.00	336.68	380.57 %
Office Lease	23,386.71	20,560.00	2,826.71	113.75 %
Office Security/Upgrades	767.64	400.00	367.64	191.91 %
Office Supplies	2,018.78	1,600.00	418.78	126.17 %
Payroll Expenses				
Employer Payroll Tax Expense	7,015.32	5,857.00	1,158.32	119.78 %

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Insurance Staff Premium	2,497.10	2,360.00	137.10	105.81 %
Office Staff Salary				
Bonus to Employees		0.00	0.00	
Office Staff Salaries	67,262.82	63,900.00	3,362.82	105.26 %
Total Office Staff Salary	67,262.82	63,900.00	3,362.82	105.26 %
Total Payroll Expenses	76,775.24	72,117.00	4,658.24	106.46 %
Payroll Processing Fee	1,646.35	1,120.00	526.35	147.00 %
Postage Expense	854.58	800.00	54.58	106.82 %
Sandia Heights Services	17,689.46	17,750.00	-60.54	99.66 %
Square Fees		360.00	-360.00	
Telephone	564.35		564.35	
Zoom		200.00	-200.00	
Total Operating Expense	146,533.76	122,976.00	23,557.76	119.16 %
Total Expenses	\$227,937.90	\$236,023.00	\$ -8,085.10	96.57 %
NET OPERATING INCOME	\$9,831.16	\$303.00	\$9,528.16	3,244.61 %
Other Income				
Interest Income	3,103.90	1,824.00	1,279.90	170.17 %
Total Other Income	\$3,103.90	\$1,824.00	\$1,279.90	170.17 %
Other Expenses				
Income Tax				
Federal Income Tax		-7,300.00	7,300.00	
NM State Corp Tax	50.00	-1,300.00	1,350.00	-3.85 %
Total Income Tax	50.00	-8,600.00	8,650.00	-0.58 %
Total Other Expenses	\$50.00	\$ -8,600.00	\$8,650.00	-0.58 %
NET OTHER INCOME	\$3,053.90	\$10,424.00	\$ -7,370.10	29.30 %
NET INCOME	\$12,885.06	\$10,727.00	\$2,158.06	120.12 %