

Sandia Heights Homeowners Association

Budget vs. Actuals: SHHA 2025 Budget - FY25 P&L

January - September, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
ACC Review Fee Income	375.00	360.00	15.00	104.17 %
Directory Advertising		0.00	0.00	
GRIT Advertising	597.43	0.00	597.43	
Membership Dues	250,884.38	252,000.00	-1,115.62	99.56 %
Safety Vests Sold		9.00	-9.00	
Tram Pass Tickets Sold	15,987.27	13,500.00	2,487.27	118.42 %
Total Income	\$267,844.08	\$265,869.00	\$1,975.08	100.74 %
GROSS PROFIT	\$267,844.08	\$265,869.00	\$1,975.08	100.74 %
Expenses				
Committee Expenses				
ACC				
ACC Operating Expenses		450.00	-450.00	
Total ACC		450.00	-450.00	
C S & Membership				
Meeting Expenses	50.00		50.00	
Membership Activities	4,268.65	1,876.00	2,392.65	227.54 %
Membership Benefits				
Tram Pass	23,467.34	23,500.00	-32.66	99.86 %
Total Membership Benefits	23,467.34	23,500.00	-32.66	99.86 %
Total C S & Membership	27,785.99	25,376.00	2,409.99	109.50 %
Comm & Publications				
Directory				
Directory Bulk Postage	3,587.69	3,960.00	-372.31	90.60 %
Printing	8,276.36	0.00	8,276.36	
Total Directory	11,864.05	3,960.00	7,904.05	299.60 %
GRIT				
GRIT Bulk Postage	2,863.14	2,925.00	-61.86	97.89 %
Mail Service	1,022.15	1,080.00	-57.85	94.64 %
Printing	7,267.71	6,750.00	517.71	107.67 %
Total GRIT	11,153.00	10,755.00	398.00	103.70 %
Total Comm & Publications	23,017.05	14,715.00	8,302.05	156.42 %
CSC				
Operating Expenses		414.00	-414.00	
Total CSC		414.00	-414.00	
Environment & Safety				
E&S Operating expenses	99.28	374.00	-274.72	26.55 %
Wildfire Prevention	589.80	374.00	215.80	157.70 %
Total Environment & Safety	689.08	748.00	-58.92	92.12 %
Executive Committee				
Annual Meeting Expenses	50.00		50.00	

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EC Legal				
ACC Legal	1,170.41		1,170.41	
CSC Legal		9,000.00	-9,000.00	
EC Legal - Other	14,663.60	0.00	14,663.60	
EC Legal Action	10,485.56	65,700.00	-55,214.44	15.96 %
Total EC Legal	26,319.57	74,700.00	-48,380.43	35.23 %
EC-Board Other Expenses	278.61	900.00	-621.39	30.96 %
Total Executive Committee	26,648.18	75,600.00	-48,951.82	35.25 %
IT Committee				
Computer Hardware	575.81	747.00	-171.19	77.08 %
Computer Software & Subscriptions	2,018.03	2,250.00	-231.97	89.69 %
Computer Upgrades & Maintenance	1,388.91		1,388.91	
Webmaster	3,707.84	2,997.00	710.84	123.72 %
Website Hosting & Domain	19.95	400.00	-380.05	4.99 %
Website/Database	493.41		493.41	
Total IT Committee	8,203.95	6,394.00	1,809.95	128.31 %
Total Committee Expenses	86,344.25	123,697.00	-37,352.75	69.80 %
Operating Expense				
Accounting & Tax Preparation	2,569.55	2,000.00	569.55	128.48 %
Annual Mtg. Expense	631.46	500.00	131.46	126.29 %
Bank - Other fees	12.95	27.00	-14.05	47.96 %
Comcast	2,025.94	2,430.00	-404.06	83.37 %
Copier Lease	2,113.90	1,890.00	223.90	111.85 %
Electricity & Gas	1,807.97	1,350.00	457.97	133.92 %
Gross receipts/sales tax	54.90		54.90	
HVAC Maintenance	339.03	360.00	-20.97	94.18 %
Insurance Expense				
Insurance Business Auto		478.00	-478.00	
Insurance D&O Liability		0.00	0.00	
Insurance Employee Thefts	257.00		257.00	
Insurance General Liability	12,944.00	8,358.00	4,586.00	154.87 %
Insurance Terrorism		104.00	-104.00	
Insurance Umbrella Liability		6,000.00	-6,000.00	
Total Insurance Expense	13,201.00	14,940.00	-1,739.00	88.36 %
Licenses/Permits/Corp. Report	65.00	25.00	40.00	260.00 %
Notary	304.50	120.00	184.50	253.75 %
Office Expense	473.85	135.00	338.85	351.00 %
Office Lease	26,064.22	23,130.00	2,934.22	112.69 %
Office Security/Upgrades	767.64	450.00	317.64	170.59 %
Office Supplies	2,117.34	1,800.00	317.34	117.63 %
Payroll Expenses				
Employer Payroll Tax Expense	7,660.93	6,508.00	1,152.93	117.72 %

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Insurance Staff Premium	2,914.66	2,655.00	259.66	109.78 %
Office Staff Salary				
Bonus to Employees		0.00	0.00	
Office Staff Salaries	75,541.32	71,000.00	4,541.32	106.40 %
Total Office Staff Salary	75,541.32	71,000.00	4,541.32	106.40 %
Total Payroll Expenses	86,116.91	80,163.00	5,953.91	107.43 %
Payroll Processing Fee	1,797.68	1,260.00	537.68	142.67 %
Postage Expense	1,156.55	900.00	256.55	128.51 %
Sandia Heights Services	19,939.68	20,070.00	-130.32	99.35 %
Square Fees		405.00	-405.00	
Telephone	637.10		637.10	
Zoom		200.00	-200.00	
Total Operating Expense	162,197.17	152,155.00	10,042.17	106.60 %
Total Expenses	\$248,541.42	\$275,852.00	\$ -27,310.58	90.10 %
NET OPERATING INCOME	\$19,302.66	\$ -9,983.00	\$29,285.66	-193.36 %
Other Income				
Interest Income	3,103.90	2,727.00	376.90	113.82 %
Total Other Income	\$3,103.90	\$2,727.00	\$376.90	113.82 %
Other Expenses				
Income Tax	-65.72		-65.72	
Federal Income Tax		-7,300.00	7,300.00	
NM State Corp Tax	50.00	-1,300.00	1,350.00	-3.85 %
Total Income Tax	-15.72	-8,600.00	8,584.28	0.18 %
Total Other Expenses	\$ -15.72	\$ -8,600.00	\$8,584.28	0.18 %
NET OTHER INCOME	\$3,119.62	\$11,327.00	\$ -8,207.38	27.54 %
NET INCOME	\$22,422.28	\$1,344.00	\$21,078.28	1,668.32 %