

# Sandia Heights Homeowners Association

## Balance Sheet

As of June 30, 2025

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025
<b>ASSETS</b>						
Current Assets						
Bank Accounts						
Business Investor Fund	28,356.89	28,360.15	28,363.76	28,367.26	28,370.87	28,374.37
CD #5	121,719.17	121,719.17	121,719.17	123,006.72	123,440.45	123,440.45
Checking	46,069.12	22,778.40	32,615.26	42,946.85	50,768.39	62,595.87
Cash on hand	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Checking</b>	<b>46,069.12</b>	<b>22,778.40</b>	<b>32,615.26</b>	<b>42,946.85</b>	<b>50,768.39</b>	<b>62,595.87</b>
Petty Cash	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Bank Accounts</b>	<b>\$196,145.18</b>	<b>\$172,857.72</b>	<b>\$182,698.19</b>	<b>\$194,320.83</b>	<b>\$202,579.71</b>	<b>\$214,410.69</b>
Accounts Receivable						
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Assets						
Claim of Lien	10,669.11	10,669.11	10,669.11	10,669.11	10,669.11	10,669.11
Claim of Lien - reserve	-10,669.11	-10,669.11	-10,669.11	-10,669.11	-10,669.11	-10,669.11
Contractor-Employee Advance	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Income Taxes	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00
Prepaid Legal Expense	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Payroll Assett	3,876.30	3,876.30	0.00	0.00	0.00	0.00
Prepaid Postage Meter	-84.39	15.61	115.61	1.97	101.97	201.97
Undeposited Funds	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Current Assets</b>	<b>\$16,291.91</b>	<b>\$16,391.91</b>	<b>\$12,615.61</b>	<b>\$12,501.97</b>	<b>\$12,601.97</b>	<b>\$12,701.97</b>
<b>Total Current Assets</b>	<b>\$212,437.09</b>	<b>\$189,249.63</b>	<b>\$195,313.80</b>	<b>\$206,822.80</b>	<b>\$215,181.68</b>	<b>\$227,112.66</b>
Fixed Assets						
Accumulated Depreciation	-36,928.42	-36,928.42	-36,928.42	-36,928.42	-36,928.42	-36,928.42
Computer Equipment	6,163.63	6,163.63	6,163.63	6,163.63	6,163.63	6,163.63
Office Equipment	8,525.40	8,525.40	8,525.40	8,525.40	8,525.40	8,525.40
Office Furnishings	0.00	0.00	0.00	0.00	0.00	0.00
Office Furniture	14,372.59	14,372.59	14,372.59	14,372.59	14,372.59	14,372.59

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025
Office Improvements	3,563.96	3,563.96	3,563.96	3,563.96	3,563.96	3,563.96
Software	4,302.84	4,302.84	4,302.84	4,302.84	4,302.84	4,302.84
<b>Total Fixed Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Assets						
Prepays	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Assets</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$212,437.09</b>	<b>\$189,249.63</b>	<b>\$195,313.80</b>	<b>\$206,822.80</b>	<b>\$215,181.68</b>	<b>\$227,112.66</b>
<b>LIABILITIES AND EQUITY</b>						
Liabilities						
Current Liabilities						
Accounts Payable						
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Other Current Liabilities						
CS&M Tram Passes	0.00	0.00	0.00	0.00	0.00	0.00
New Mexico Taxation & Revenue Dept Payable	124.22	124.22	124.22	135.20	135.20	135.20
<b>Total Other Current Liabilities</b>	<b>\$124.22</b>	<b>\$124.22</b>	<b>\$124.22</b>	<b>\$135.20</b>	<b>\$135.20</b>	<b>\$135.20</b>
<b>Total Current Liabilities</b>	<b>\$124.22</b>	<b>\$124.22</b>	<b>\$124.22</b>	<b>\$135.20</b>	<b>\$135.20</b>	<b>\$135.20</b>
<b>Total Liabilities</b>	<b>\$124.22</b>	<b>\$124.22</b>	<b>\$124.22</b>	<b>\$135.20</b>	<b>\$135.20</b>	<b>\$135.20</b>
Equity						
Opening Balance Equity	0.00	0.00	0.00	0.00	0.00	0.00
Reserves.						
Community Improvements Reserve	0.00	0.00	0.00	0.00	0.00	0.00
Legal Reserve	53,157.33	53,157.33	53,157.33	53,157.33	53,157.33	53,157.33
Office Operation Reserve	28,582.52	28,582.52	28,582.52	28,582.52	28,582.52	28,582.52
Office Rental Reserve	14,862.58	14,862.58	14,862.58	14,862.58	14,862.58	14,862.58
Sign Refurbishment Reserve	13,939.08	13,939.08	13,939.08	13,939.08	13,939.08	13,939.08
<b>Total Reserves.</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>	<b>110,541.51</b>
Retained Earnings	109,420.78	109,420.78	109,420.78	109,420.78	109,420.78	109,420.78
Net Income	-7,649.42	-30,836.88	-24,772.71	-13,274.69	-4,915.81	7,015.17
<b>Total Equity</b>	<b>\$212,312.87</b>	<b>\$189,125.41</b>	<b>\$195,189.58</b>	<b>\$206,687.60</b>	<b>\$215,046.48</b>	<b>\$226,977.46</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$212,437.09</b>	<b>\$189,249.63</b>	<b>\$195,313.80</b>	<b>\$206,822.80</b>	<b>\$215,181.68</b>	<b>\$227,112.66</b>