

Sandia Heights Homeowners Association

Profit and Loss

January - October, 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	TOTAL
Income											
ACC Income			125.00		75.00		150.00				\$350.00
CD Interest	3.60	3.37	1,728.38	3.48	3.60	1,491.77	3.60	3.60	1,510.76	3.60	\$4,755.76
Directory Advertising										9,882.18	\$9,882.18
GRIT Advertising	0.01	2,111.20								22,039.97	\$24,151.18
Membership Dues	28,600.16	28,003.75	27,782.43	27,886.26	28,127.20	27,566.89	28,089.46	28,545.90	27,518.36	28,420.24	\$280,540.65
Membership Dues Direct	180.00										\$180.00
Total Membership Dues	28,780.16	28,003.75	27,782.43	27,886.26	28,127.20	27,566.89	28,089.46	28,545.90	27,518.36	28,420.24	\$280,720.65
Safety Vests Sold	9.00	9.00									\$18.00
Services							0.88				\$0.88
Tram Pass Tickets Sold	460.00	340.00	1,330.00	1,870.00	1,970.00	2,380.00	2,840.00	2,320.00	1,191.46	851.75	\$15,553.21
Total Income	\$29,252.77	\$30,467.32	\$30,965.81	\$29,759.74	\$30,175.80	\$31,438.66	\$31,083.94	\$30,869.50	\$30,220.58	\$61,197.74	\$335,431.86
GROSS PROFIT	\$29,252.77	\$30,467.32	\$30,965.81	\$29,759.74	\$30,175.80	\$31,438.66	\$31,083.94	\$30,869.50	\$30,220.58	\$61,197.74	\$335,431.86
Expenses											
ACC											
ACC Operating Expenses	137.00			279.00			50.00			52.74	\$518.74
Total ACC	137.00			279.00			50.00			52.74	\$518.74
C S & Membership											
Membership Activities							968.63	-25.75	63.17	242.94	\$1,248.99
Membership Benefits											\$0.00
Tram Pass		17,829.64									\$17,829.64
Total Membership Benefits		17,829.64									\$17,829.64
Total C S & Membership		17,829.64					968.63	-25.75	63.17	242.94	\$19,078.63
Comm & Publications											
Directory											\$0.00
Directory Bulk Postage		2,981.51									\$2,981.51
Envelopes										116.91	\$116.91
Total Directory		2,981.51								116.91	\$3,098.42
GRIT											
GRIT Bulk Postage	280.55	278.35	278.95	279.26	280.47	281.98	292.54	313.36	309.06	309.06	\$2,903.58
Mail Service	111.20	111.08	111.31	111.43	111.86	112.46	112.59	114.17	112.74	112.74	\$1,121.58
Printing	699.81	687.96	700.55	701.30	704.29	708.03	708.78	734.78	725.06	725.06	\$7,095.62
Total GRIT	1,091.56	1,077.39	1,090.81	1,091.99	1,096.62	1,102.47	1,113.91	1,162.31	1,146.86	1,146.86	\$11,120.78
Operating Expense									200.00	763.96	\$963.96
Website/Database	129.26				365.94	82.12		17.92	82.67	561.75	\$1,239.66
Total Comm & Publications	1,220.82	4,058.90	1,090.81	1,091.99	1,462.56	1,184.59	1,113.91	1,180.23	1,429.53	2,589.48	\$16,422.82
CSC											
Operating Expenses										52.74	\$52.74
Total CSC										52.74	\$52.74

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Environment & Safety											\$0.00
E&S Operating expenses	79.77	110.07									\$189.84
Wildfire Prevention										63.17	\$63.17
Total Environment & Safety	79.77	110.07								63.17	\$253.01
Executive Committee											\$0.00
Annual Meeting Expenses	15.56										\$15.56
EC Legal		2,019.31		925.18				449.86			\$3,394.35
EC Legal - Other			11.95		169.03		1,053.86				\$1,234.84
EC Legal Action	12,289.68	8,911.39	4,439.03		8,308.54	-7,454.08	489.05	10,343.79	30,590.26	11,435.93	\$79,353.59
Total EC Legal	12,289.68	10,930.70	4,450.98	925.18	8,477.57	-7,454.08	1,542.91	10,793.65	30,590.26	11,435.93	\$83,982.78
EC-Board Other Expenses	65.94	249.12	50.70	316.49	49.92	68.75	68.10		43.68	169.87	\$1,082.57
Total Executive Committee	12,371.18	11,179.82	4,501.68	1,241.67	8,527.49	-7,385.33	1,611.01	10,793.65	30,633.94	11,605.80	\$85,080.91
Insurance Expense											\$0.00
Insurance D&O Liability	3,873.00										\$3,873.00
Insurance Employee Thefts							257.00				\$257.00
Insurance General Liability								334.76	13,237.00		\$13,571.76
Insurance Staff Premium					55.91	223.57	262.97	262.97	262.97	276.76	\$1,345.15
Total Insurance Expense	3,873.00				55.91	223.57	519.97	597.73	13,499.97	276.76	\$19,046.91
Operating Expense											\$0.00
Annual Mtg. Expense	413.02										\$413.02
Comcast	263.31	266.99	266.99	266.99	266.71	266.59	266.59	267.23	267.23	267.23	\$2,665.86
Computer Supplies & Software							237.85			318.54	\$556.39
Computer Upgrades & Maintenance	680.72	27.69	186.97	33.83	807.38	1,005.77	34.15	40.58	343.04	1,480.41	\$4,640.54
Copier Lease	185.07	183.18	205.78	206.08			621.69	208.15	195.58	257.31	\$2,062.84
Electricity & Gas	152.15	152.58	131.35	130.52	109.21	104.79	150.02	181.88	185.31	139.27	\$1,437.08
HVAC Maintenance			113.01				113.01				\$226.02
Licenses/Permits/Corp. Report				11.95			35.00				\$46.95
Notary						120.00					\$120.00
Office Expense								100.00	6.73	125.11	\$231.84
Office Lease	1,909.26	2,033.96	1,910.73	1,909.26	1,959.13	1,961.63	1,961.63	3,923.26	1,964.13	1,964.13	\$21,497.12
Office Security/Upgrades				417.86						167.90	\$585.76
Office Supplies	32.05		264.38	51.17		21.55	258.99	315.39	538.49	246.82	\$1,728.84
Payroll Expenses											\$0.00
Employer Payroll Tax Expense	1,110.69	728.57	615.61	540.59	517.79	481.65	917.41	565.14	533.62	1,264.87	\$7,275.94
Office Staff Salary											\$0.00
Salaries net to employees	9,844.92	7,013.23	6,851.64	5,158.64	5,007.65	4,694.61	8,439.74	5,450.29	5,278.40	5,156.94	\$62,896.06
Withheld Payroll Tax for Employees	2,282.58	1,673.02	1,622.11	1,511.36	1,481.10	1,279.64	2,458.26	1,640.96	1,578.10	765.74	\$16,292.87
Total Office Staff Salary	12,127.50	8,686.25	8,473.75	6,670.00	6,488.75	5,974.25	10,898.00	7,091.25	6,856.50	5,922.68	\$79,188.93
Total Payroll Expenses	13,238.19	9,414.82	9,089.36	7,210.59	7,006.54	6,455.90	11,815.41	7,656.39	7,390.12	7,187.55	\$86,464.87
Payroll Processing Fee	300.50	170.49	113.66	119.88	113.22	116.77	56.61	169.83	113.22	59.84	\$1,334.02
Postage Expense	176.86		162.01	24.53	0.00		319.48		58.93	244.49	\$986.30

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Zoom		169.80									\$169.80
Total Operating Expense	17,351.13	12,419.51	12,444.24	10,382.66	10,262.19	10,053.00	15,870.43	12,862.71	11,062.78	12,458.60	\$125,167.25
SHHA Expense											\$0.00
Bank - Other fees			0.00	2.49	2.57	2.49	2.49	5.39			\$15.43
Sandia Heights Services	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	\$19,221.50
Total SHHA Expense	1,922.15	1,922.15	1,922.15	1,924.64	1,924.72	1,924.64	1,924.64	1,927.54	1,922.15	1,922.15	\$19,236.93
Square Fees								35.73	8.70	37.79	\$82.22
Unapplied Cash Bill Payment Expense	0.00	0.00	0.00	0.00	0.00		60.16				\$60.16
Total Expenses	\$36,955.05	\$47,520.09	\$19,958.88	\$14,919.96	\$22,232.87	\$6,000.47	\$22,118.75	\$27,371.84	\$58,620.24	\$29,302.17	\$285,000.32
NET OPERATING INCOME	\$ -7,702.28	\$ -17,052.77	\$11,006.93	\$14,839.78	\$7,942.93	\$25,438.19	\$8,965.19	\$3,497.66	\$ -28,399.66	\$31,895.57	\$50,431.54
Other Expenses											
Income Tax											\$0.00
Federal Income Tax								22,771.00	-1,290.94		\$21,480.06
NM State Corp Tax								3,688.00			\$3,688.00
Tax Preparation	14.97							1,829.63			\$1,844.60
Total Income Tax	14.97							28,288.63	-1,290.94		\$27,012.66
Total Other Expenses	\$14.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$28,288.63	\$ -1,290.94	\$0.00	\$27,012.66
NET OTHER INCOME	\$ -14.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -28,288.63	\$1,290.94	\$0.00	\$ -27,012.66
NET INCOME	\$ -7,717.25	\$ -17,052.77	\$11,006.93	\$14,839.78	\$7,942.93	\$25,438.19	\$8,965.19	\$ -24,790.97	\$ -27,108.72	\$31,895.57	\$23,418.88