

Sandia Heights Homeowners Association

Budget vs. Actuals: SHHA 2025 Budget - FY25 P&L

January - June, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
ACC Review Fee Income	375.00	240.00	135.00	156.25 %
Directory Advertising		0.00	0.00	
GRIT Advertising	360.83	0.00	360.83	
Membership Dues	166,323.42	168,000.00	-1,676.58	99.00 %
Safety Vests Sold		6.00	-6.00	
Tram Pass Tickets Sold	9,429.51	9,000.00	429.51	104.77 %
Total Income	\$176,488.76	\$177,246.00	\$ -757.24	99.57 %
GROSS PROFIT	\$176,488.76	\$177,246.00	\$ -757.24	99.57 %
Expenses				
Committee Expenses				
ACC				
ACC Operating Expenses		300.00	-300.00	
Total ACC		300.00	-300.00	
C S & Membership				
Meeting Expenses	50.00		50.00	
Membership Activities	871.17	1,249.00	-377.83	69.75 %
Membership Benefits				
Tram Pass	23,467.34	23,500.00	-32.66	99.86 %
Total Membership Benefits	23,467.34	23,500.00	-32.66	99.86 %
Total C S & Membership	24,388.51	24,749.00	-360.49	98.54 %
Comm & Publications				
Directory				
Directory Bulk Postage	2,640.59	3,960.00	-1,319.41	66.68 %
Printing	8,276.36	0.00	8,276.36	
Total Directory	10,916.95	3,960.00	6,956.95	275.68 %
GRIT				
GRIT Bulk Postage	1,869.27	1,950.00	-80.73	95.86 %
Mail Service	681.60	720.00	-38.40	94.67 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Printing	4,631.08	4,500.00	131.08	102.91 %
Total GRIT	7,181.95	7,170.00	11.95	100.17 %
Total Comm & Publications	18,098.90	11,130.00	6,968.90	162.61 %
CSC				
Operating Expenses		276.00	-276.00	
Total CSC		276.00	-276.00	
Environment & Safety				
E&S Operating expenses	99.28	248.00	-148.72	40.03 %
Wildfire Prevention	589.80	248.00	341.80	237.82 %
Total Environment & Safety	689.08	496.00	193.08	138.93 %
Executive Committee				
Annual Meeting Expenses	50.00		50.00	
EC Legal				
ACC Legal	1,170.41		1,170.41	
CSC Legal		6,000.00	-6,000.00	
EC Legal - Other	12,271.42	0.00	12,271.42	
EC Legal Action	10,485.56	43,800.00	-33,314.44	23.94 %
Total EC Legal	23,927.39	49,800.00	-25,872.61	48.05 %
EC-Board Other Expenses	278.61	600.00	-321.39	46.44 %
Total Executive Committee	24,256.00	50,400.00	-26,144.00	48.13 %
IT Committee				
Computer Hardware	575.81	498.00	77.81	115.62 %
Computer Software & Subscriptions	1,790.82	1,500.00	290.82	119.39 %
Computer Upgrades & Maintenance	1,286.99		1,286.99	
Webmaster	693.70	1,998.00	-1,304.30	34.72 %
Website Hosting & Domain	19.95	400.00	-380.05	4.99 %
Website/Database	487.04		487.04	
Total IT Committee	4,854.31	4,396.00	458.31	110.43 %
Total Committee Expenses	72,286.80	91,747.00	-19,460.20	78.79 %
Operating Expense				
Accounting & Tax Preparation	2,569.55	2,000.00	569.55	128.48 %
Annual Mtg. Expense	631.46	500.00	131.46	126.29 %
Bank - Other fees	12.95	18.00	-5.05	71.94 %
Comcast	1,406.74	1,620.00	-213.26	86.84 %
Copier Lease	1,583.43	1,260.00	323.43	125.67 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Electricity & Gas	1,130.18	900.00	230.18	125.58 %
Gross receipts/sales tax	54.90		54.90	
HVAC Maintenance	226.02	240.00	-13.98	94.18 %
Insurance Expense				
Insurance Business Auto		0.00	0.00	
Insurance D&O Liability		0.00	0.00	
Insurance Employee Thefts	257.00		257.00	
Insurance General Liability		0.00	0.00	
Insurance Terrorism		0.00	0.00	
Insurance Umbrella Liability		0.00	0.00	
Total Insurance Expense	257.00	0.00	257.00	
Licenses/Permits/Corp. Report		0.00	0.00	
Notary	304.50	120.00	184.50	253.75 %
Office Expense	266.27	90.00	176.27	295.86 %
Office Lease	18,031.69	15,420.00	2,611.69	116.94 %
Office Security/Upgrades	767.64	300.00	467.64	255.88 %
Office Supplies	1,261.74	1,200.00	61.74	105.15 %
Payroll Expenses				
Employer Payroll Tax Expense	5,466.71	4,230.00	1,236.71	129.24 %
Insurance Staff Premium	1,901.20	1,770.00	131.20	107.41 %
Office Staff Salary				
Bonus to Employees		0.00	0.00	
Office Staff Salaries	47,781.59	46,150.00	1,631.59	103.54 %
Total Office Staff Salary	47,781.59	46,150.00	1,631.59	103.54 %
Total Payroll Expenses	55,149.50	52,150.00	2,999.50	105.75 %
Payroll Processing Fee	1,284.00	840.00	444.00	152.86 %
Postage Expense	854.58	600.00	254.58	142.43 %
Sandia Heights Services	13,189.02	13,110.00	79.02	100.60 %
Square Fees		270.00	-270.00	
Telephone	418.85		418.85	
Zoom		200.00	-200.00	
Total Operating Expense	99,400.02	90,838.00	8,562.02	109.43 %
Total Expenses	\$171,686.82	\$182,585.00	\$ -10,898.18	94.03 %
NET OPERATING INCOME	\$4,801.94	\$ -5,339.00	\$10,140.94	-89.94 %
Other Income				

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Interest Income	2,263.23	1,818.00	445.23	124.49 %
Total Other Income	\$2,263.23	\$1,818.00	\$445.23	124.49 %
Other Expenses				
Income Tax				
Federal Income Tax		-7,300.00	7,300.00	
NM State Corp Tax	50.00	-1,300.00	1,350.00	-3.85 %
Total Income Tax	50.00	-8,600.00	8,650.00	-0.58 %
Total Other Expenses	\$50.00	\$ -8,600.00	\$8,650.00	-0.58 %
NET OTHER INCOME	\$2,213.23	\$10,418.00	\$ -8,204.77	21.24 %
NET INCOME	\$7,015.17	\$5,079.00	\$1,936.17	138.12 %