

Sandia Heights Homeowners Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - August, 2026

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
ACC Review Fee Income	104.35	320.00	-215.65
Directory Advertising		0.00	0.00
GRIT Advertising		0.00	0.00
Membership Dues	222,346.48	224,000.00	-1,653.52
Tram Pass Tickets Sold	0.00		0.00
Total Income	\$222,450.83	\$224,320.00	\$ -1,869.17
GROSS PROFIT	\$222,450.83	\$224,320.00	\$ -1,869.17
Expenses			
Committee Expenses			
ACC			
ACC Operating Expenses	154.98	400.00	-245.02
Total ACC	154.98	400.00	-245.02
C S & Membership			
Membership Activities	2,979.36	5,600.00	-2,620.64
Membership Benefits			
Tram Pass	23,467.34	23,500.00	-32.66
Recovery of Tram Ticket Cost	-19,138.45	-15,766.00	-3,372.45
Total Tram Pass	4,328.89	7,734.00	-3,405.11
Total Membership Benefits	4,328.89	7,734.00	-3,405.11
Total C S & Membership	7,308.25	13,334.00	-6,025.75
Comm & Publications			
Directory			
Directory Bulk Postage	2,232.00	2,900.00	-668.00
Printing	12,542.62	10,150.00	2,392.62
Total Directory	14,774.62	13,050.00	1,724.62
GRIT			
GRIT Bulk Postage	5,274.27	2,800.00	2,474.27
GRIT Content		4,000.00	-4,000.00
Mail Service	1,675.37	1,000.00	675.37
Printing	7,922.92	6,390.00	1,532.92
Total GRIT	14,872.56	14,190.00	682.56
Operating Expense	56.00		56.00
Total Comm & Publications	29,703.18	27,240.00	2,463.18
CSC			
Operating Expenses		366.00	-366.00
Total CSC		366.00	-366.00
Environment & Safety			
E&S Operating expenses	255.77	498.00	-242.23
Wildfire Prevention		498.00	-498.00
Total Environment & Safety	255.77	996.00	-740.23

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Executive Committee			
Annual Meeting Expenses	100.00		100.00
EC Legal			
CSC Legal	406.28	3,328.00	-2,921.72
EC Legal - Other	19,590.55		19,590.55
EC Legal Action	3,017.81	27,000.00	-23,982.19
Total EC Legal	23,014.64	30,328.00	-7,313.36
EC-Board Other Expenses	2,196.96	800.00	1,396.96
Gift Certificates	150.00		150.00
Total Executive Committee	25,461.60	31,128.00	-5,666.40
Total Committee Expenses	62,883.78	73,464.00	-10,580.22
Operating Expense			
Accounting & Tax Preparation	1,458.54	2,200.00	-741.46
Annual Mtg. Expense	859.43	700.00	159.43
Bank - Other fees	78.96	24.00	54.96
Comcast	1,596.64	2,000.00	-403.36
Copier Maintenance Agreement	1,095.09	480.00	615.09
Electricity & Gas	1,505.82	1,600.00	-94.18
Gross receipts/sales tax		5.00	-5.00
HVAC Maintenance	236.78	240.00	-3.22
Information Technology			
Computer Hardware		1,920.00	-1,920.00
Computer Software & Subscriptions	4,928.92	2,000.00	2,928.92
Webmaster	5,558.89	3,600.00	1,958.89
Website Hosting & Domain		400.00	-400.00
Total Information Technology	10,487.81	7,920.00	2,567.81
Insurance Expense			
Insurance Business Auto		0.00	0.00
Insurance Cyber Risk		0.00	0.00
Insurance D&O Liability		0.00	0.00
Insurance Employee Thefts	257.00	260.00	-3.00
Insurance General Liability	13,068.00	0.00	13,068.00
Insurance Terrorism		0.00	0.00
Insurance Umbrella Liability		0.00	0.00
Total Insurance Expense	13,325.00	260.00	13,065.00
Licenses/Permits/Corp. Report	35.00	25.00	10.00
Notary	156.00		156.00
Office Expense	71.95	440.00	-368.05
Office Lease	24,076.78	22,620.00	1,456.78
Office Security/Upgrades	417.86	435.00	-17.14
Office Supplies	1,533.99	2,020.00	-486.01
Payroll Expenses			

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Employer Payroll Tax Expense	5,606.90	7,055.00	-1,448.10
Insurance Staff Premium	3,635.93	2,525.00	1,110.93
Office Staff Salary			
Bonus to Employees	3,000.00	0.00	3,000.00
Office Staff Salaries	68,619.98	70,550.00	-1,930.02
Total Office Staff Salary	71,619.98	70,550.00	1,069.98
Total Payroll Expenses	80,862.81	80,130.00	732.81
Payroll Processing Fee	680.34	1,225.00	-544.66
Postage Expense	639.26	1,200.00	-560.74
Sandia Heights Services	18,247.19	18,236.00	11.19
Square Fees	512.01	600.00	-87.99
Telephone	579.56	640.00	-60.44
Total Operating Expense	158,456.82	143,000.00	15,456.82
Total Expenses	\$221,340.60	\$216,464.00	\$4,876.60
NET OPERATING INCOME	\$1,110.23	\$7,856.00	\$ -6,745.77
Other Income			
Interest Income	3,240.88	3,015.00	225.88
Total Other Income	\$3,240.88	\$3,015.00	\$225.88
Other Expenses			
Income Tax			
Federal Income Tax	2,814.37	2,500.00	314.37
NM State Corp Tax	574.00	510.00	64.00
Total Income Tax	3,388.37	3,010.00	378.37
Total Other Expenses	\$3,388.37	\$3,010.00	\$378.37
NET OTHER INCOME	\$ -147.49	\$5.00	\$ -152.49
NET INCOME	\$962.74	\$7,861.00	\$ -6,898.26