

Balance Sheet

Sandia Heights Homeowners Association

As of February 28, 2026

DISTRIBUTION ACCOUNT	JANUARY 2026	FEBRUARY 2026
Assets		
Current Assets		
Bank Accounts		
Business Investor Fund	28,399.46	28,402.73
CD #5	126,751.00	126,751.00
Checking	120,607.31	101,065.31
Total for Bank Accounts	275,757.77	256,219.04
Accounts Receivable		
Accounts Receivable	0.00	0.00
Other Current Assets		
Claim of Lien	10,669.11	10,669.11
Claim of Lien - reserve	-10,669.11	-10,669.11
Prepaid Income Taxes	803.48	803.48
Total for Other Current Assets	803.48	803.48
Total for Current Assets	276,561.25	257,022.52
Fixed Assets		
Accumulated Depreciation	-36,928.42	-36,928.42
Computer Equipment	6,163.63	6,163.63
Office Equipment	8,525.40	8,525.40
Office Furniture	14,372.59	14,372.59
Office Improvements	3,563.96	3,563.96
Software	4,302.84	4,302.84
Total for Fixed Assets	0.00	0.00
Total for Assets	276,561.25	257,022.52
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	0.00
Other Current Liabilities		
New Mexico Taxation & Revenue Dept Payable	2,428.80	2,428.80
Total for Other Current Liabilities	2,428.80	2,428.80
Total for Current Liabilities	2,428.80	2,428.80
Total for Liabilities	2,428.80	2,428.80

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As of February 28, 2026

DISTRIBUTION ACCOUNT	JANUARY 2026	FEBRUARY 2026
Equity		
Reserves		
Emergency Reserve	10,000.00	10,000.00
Insurance Premium Reserve	20,000.00	20,000.00
Legal Reserve	50,000.00	50,000.00
Loss Retention/Deductible Reserve	50,000.00	50,000.00
Sign Refurbishment Reserve	15,000.00	15,000.00
Total for Reserves	145,000.00	145,000.00
Retained Earnings	118,181.68	118,181.68
Net Income	10,950.77	-8,587.96
Total for Equity	274,132.45	254,593.72
Total for Liabilities and Equity	276,561.25	257,022.52