

# Profit and Loss

## Sandia Heights Homeowners Association

January 1-February 28, 2026

DISTRIBUTION ACCOUNT	JANUARY 2026	FEBRUARY 2026	TOTAL
<b>Income</b>			
ACC Review Fee Income		50.00	50.00
Membership Dues	28,088.01	27,735.70	55,823.71
Tram Pass Tickets Sold	0.00		0.00
<b>Total for Income</b>	<b>28,088.01</b>	<b>27,785.70</b>	<b>\$55,873.71</b>
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<b>Gross Profit</b>	<b>28,088.01</b>	<b>27,785.70</b>	<b>\$55,873.71</b>
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<b>Expenses</b>			
Committee Expenses			
ACC			
ACC Operating Expenses	154.98		154.98
<b>Total for ACC</b>	<b>154.98</b>		<b>\$154.98</b>
Comm & Publications			
GRIT			
GRIT Bulk Postage	342.21	340.76	682.97
Mail Service	113.84	113.40	227.24
Printing	752.53	826.42	1,578.95
<b>Total for GRIT</b>	<b>1,208.58</b>	<b>1,280.58</b>	<b>\$2,489.16</b>
<b>Total for Comm &amp; Publications</b>	<b>1,208.58</b>	<b>1,280.58</b>	<b>\$2,489.16</b>
C S & Membership			
Membership Benefits			
Tram Pass		23,467.34	\$23,467.34
Recovery of Tram Ticket Cost	-1,928.13	-1,391.18	-3,319.31
<b>Total for Tram Pass</b>	<b>-1,928.13</b>	<b>22,076.16</b>	<b>\$20,148.03</b>
<b>Total for Membership Benefits</b>	<b>-1,928.13</b>	<b>22,076.16</b>	<b>\$20,148.03</b>
<b>Total for C S &amp; Membership</b>	<b>-1,928.13</b>	<b>22,076.16</b>	<b>\$20,148.03</b>
Executive Committee			
Annual Meeting Expenses		100.00	100.00
EC-Board Other Expenses	1,233.03		1,233.03
EC Legal		1,342.65	\$1,342.65
CSC Legal		406.28	406.28
EC Legal Action	2,756.71	261.10	3,017.81
<b>Total for EC Legal</b>	<b>2,756.71</b>	<b>2,010.03</b>	<b>\$4,766.74</b>
<b>Total for Executive Committee</b>	<b>3,989.74</b>	<b>2,110.03</b>	<b>\$6,099.77</b>
<b>Total for Committee Expenses</b>	<b>3,425.17</b>	<b>25,466.77</b>	<b>\$28,891.94</b>
Operating Expense			
Annual Mtg. Expense		859.43	859.43
Bank - Other fees		73.96	73.96
Comcast	199.58	199.58	399.16
Copier Lease	137.11		137.11

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DISTRIBUTION ACCOUNT	JANUARY 2026	FEBRUARY 2026	TOTAL
Copier Maintenance Agreement		168.29	168.29
Electricity & Gas	205.20	190.74	395.94
HVAC Maintenance	118.39		118.39
Information Technology			
Computer Software & Subscriptions	167.91	303.69	471.60
Computer Upgrades & Maintenance	191.30	3,206.18	3,397.48
<b>Total for Information Technology</b>	<b>359.21</b>	<b>3,509.87</b>	<b>\$3,869.08</b>
Notary		156.00	156.00
Office Expense	21.95	50.00	71.95
Office Lease	2,677.51	3,533.00	6,210.51
Office Supplies	96.60	355.86	452.46
Payroll Expenses			
Employer Payroll Tax Expense	694.94	671.91	1,366.85
Insurance Staff Premium	84.62	1,104.03	1,188.65
Office Staff Salary			
Office Staff Salaries	7,928.40	7,963.40	15,891.80
<b>Total for Office Staff Salary</b>	<b>7,928.40</b>	<b>7,963.40</b>	<b>\$15,891.80</b>
<b>Total for Payroll Expenses</b>	<b>8,707.96</b>	<b>9,739.34</b>	<b>\$18,447.30</b>
Payroll Processing Fee	30.79	335.27	366.06
Postage Expense		146.42	146.42
Sandia Heights Services	2,280.22	2,319.55	4,599.77
Square Fees	58.92	43.54	102.46
Telephone	72.45	72.45	144.90
<b>Total for Operating Expense</b>	<b>14,965.89</b>	<b>21,753.30</b>	<b>\$36,719.19</b>
<b>Total for Expenses</b>	<b>18,391.06</b>	<b>47,220.07</b>	<b>\$65,611.13</b>
<b>Net Operating Income</b>	<b>9,696.95</b>	<b>-19,434.37</b>	<b>-\$9,737.42</b>
Other Income			
Interest Income	1,253.82	3.27	1,257.09
<b>Total for Other Income</b>	<b>1,253.82</b>	<b>3.27</b>	<b>\$1,257.09</b>
Other Expenses			
Income Tax			
Tax Preparation		107.63	107.63
<b>Total for Income Tax</b>		<b>107.63</b>	<b>\$107.63</b>
<b>Total for Other Expenses</b>		<b>107.63</b>	<b>\$107.63</b>
<b>Net Other Income</b>	<b>1,253.82</b>	<b>-104.36</b>	<b>\$1,149.46</b>
<b>Net Income</b>	<b>10,950.77</b>	<b>-19,538.73</b>	<b>-\$8,587.96</b>