

Sandia Heights Homeowners Association

Balance Sheet

As of January 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Business Investor Fund	28,314.38
CD #5	114,968.05
Checking	128,574.91
Petty Cash	212.00
Total Bank Accounts	\$272,069.34
Other Current Assets	
Claim of Lien	10,669.11
Claim of Lien - reserve	-10,669.11
Prepaid Postage Meter	40.69
Total Other Current Assets	\$40.69
Total Current Assets	\$272,110.03
Fixed Assets	
Accumulated Depreciation	-36,428.51
Computer Equipment	6,163.63
Office Equipment	8,525.40
Office Furniture	14,555.75
Office Improvements	3,563.96
Software	4,309.30
Total Fixed Assets	\$689.53
TOTAL ASSETS	\$272,799.56
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Reserves.	0.00
Legal Reserve	63,116.00
Office Operation Reserve	28,582.52
Office Rental Reserve	14,862.58
Sign Refurbishment Reserve	13,939.08
Total Reserves.	120,500.18
Retained Earnings	160,016.63
Net Income	-7,717.25
Total Equity	\$272,799.56
TOTAL LIABILITIES AND EQUITY	\$272,799.56

Sandia Heights Homeowners Association

Profit Loss Compare

January 2024

	TOTAL	
	JAN 2024	JAN 2023 (PY)
Income		
CD Interest	3.60	1.92
GRIT Advertising	0.01	0.00
Membership Dues	28,600.16	27,160.08
Membership Dues Direct	180.00	0.00
Total Membership Dues	28,780.16	27,160.08
Safety Vests Sold	9.00	7.50
Tram Pass Tickets Sold	460.00	2,030.00
Total Income	\$29,252.77	\$29,199.50
GROSS PROFIT	\$29,252.77	\$29,199.50
Expenses		
ACC	0.00	0.00
ACC Operating Expenses	137.00	0.00
Total ACC	137.00	0.00
Comm & Publications	0.00	0.00
Directory	0.00	0.00
Directory Bulk Postage	0.00	1,642.00
Total Directory	0.00	1,642.00
GRIT	0.00	0.00
GRIT Bulk Postage	1,091.56	258.37
Mail Service	0.00	112.08
Printing	0.00	704.51
Total GRIT	1,091.56	1,074.96
Website/Database	129.26	2,268.25
Total Comm & Publications	1,220.82	4,985.21
Environment & Safety	0.00	0.00
E&S Operating expenses	79.77	50.00
Total Environment & Safety	79.77	50.00
Executive Committee	0.00	0.00
Annual Meeting Expenses	15.56	0.00
EC Legal	0.00	0.00
CSC Legal	0.00	161.63
EC Legal Action	12,289.68	4,295.43
Total EC Legal	12,289.68	4,457.06
EC-Board Other Expenses	65.94	0.00
Total Executive Committee	12,371.18	4,457.06

Sandia Heights Homeowners Association

Profit Loss Compare

January 2024

	TOTAL	
	JAN 2024	JAN 2023 (PY)
Insurance Expense	0.00	0.00
Insurance D&O Liability	3,873.00	4,614.00
Insurance Staff Premium	0.00	380.86
Total Insurance Expense	3,873.00	4,994.86
Operating Expense	0.00	0.00
Annual Mtg. Expense	413.02	50.00
Comcast	263.31	245.45
Computer Upgrades & Maintenance	680.72	15.94
Copier Lease	185.07	219.25
Electricity & Gas	152.15	209.03
HVAC Maintenance	0.00	113.14
Office Lease	1,909.26	1,780.27
Office Security/Upgrades	0.00	114.75
Office Staff	12,127.50	4,354.67
Payroll Expenses	287.60	164.38
Payroll Taxes	1,123.59	2,206.35
Total Office Staff	13,538.69	6,725.40
Office Supplies	32.05	139.25
Postage Expense	176.86	63.70
Total Operating Expense	17,351.13	9,676.18
SHHA Expense	0.00	0.00
Sandia Heights Services	1,922.15	1,924.42
Total SHHA Expense	1,922.15	1,924.42
Unapplied Cash Bill Payment Expense	0.00	0.00
Total Expenses	\$36,955.05	\$26,087.73
NET OPERATING INCOME	\$ -7,702.28	\$3,111.77
Other Expenses		
Income Tax	0.00	0.00
Tax Preparation	14.97	30.23
Total Income Tax	14.97	30.23
Total Other Expenses	\$14.97	\$30.23
NET OTHER INCOME	\$ -14.97	\$ -30.23
NET INCOME	\$ -7,717.25	\$3,081.54

Sandia Heights Homeowners Association

Budget vs. Actuals: FY_2024 - FY24 P&L

January 2024

	JAN 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET
Income				
ACC Income		0.00	\$0.00	\$0.00
Alameda Storage Unit Payment		0.00	\$0.00	\$0.00
CD Interest	3.60	0.00	\$3.60	\$0.00
Directories Sold		0.00	\$0.00	\$0.00
Directory Advertising		0.00	\$0.00	\$0.00
GRIT Advertising	0.01	0.00	\$0.01	\$0.00
Membership Dues	28,600.16	27,800.00	\$28,600.16	\$27,800.00
Membership Dues Direct	180.00	0.00	\$180.00	\$0.00
Total Membership Dues	28,780.16	27,800.00	\$28,780.16	\$27,800.00
Photocopies Sold		0.00	\$0.00	\$0.00
Safety Vests Sold	9.00	0.00	\$9.00	\$0.00
Tram Pass Tickets Sold	460.00	1,583.33	\$460.00	\$1,583.33
Total Income	\$29,252.77	\$29,383.33	\$29,252.77	\$29,383.33
GROSS PROFIT	\$29,252.77	\$29,383.33	\$29,252.77	\$29,383.33
Expenses				
ACC			\$0.00	\$0.00
ACC Operating Expenses	137.00	46.00	\$137.00	\$46.00
Total ACC	137.00	46.00	\$137.00	\$46.00
Bad Debt		0.00	\$0.00	\$0.00
C S & Membership			\$0.00	\$0.00
Advertising & Marketing			\$0.00	\$0.00
Survey Monkey		0.00	\$0.00	\$0.00
Total Advertising & Marketing		0.00	\$0.00	\$0.00
Membership Activities		166.67	\$0.00	\$166.67
Membership Benefits			\$0.00	\$0.00
Tram Pass		0.00	\$0.00	\$0.00
Total Membership Benefits		0.00	\$0.00	\$0.00
Total C S & Membership		166.67	\$0.00	\$166.67
Comm & Publications			\$0.00	\$0.00
Directory			\$0.00	\$0.00
Directory Bulk Postage		0.00	\$0.00	\$0.00
Envelopes		0.00	\$0.00	\$0.00
Printing		0.00	\$0.00	\$0.00
Total Directory		0.00	\$0.00	\$0.00
GRIT			\$0.00	\$0.00
GRIT Bulk Postage	1,091.56	325.00	\$1,091.56	\$325.00
Mail Service		145.00	\$0.00	\$145.00
Printing		700.00	\$0.00	\$700.00
Total GRIT	1,091.56	1,170.00	\$1,091.56	\$1,170.00
Website/Database	129.26	0.00	\$129.26	\$0.00

Sandia Heights Homeowners Association

Budget vs. Actuals: FY_2024 - FY24 P&L

January 2024

	JAN 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET
Total Comm & Publications	1,220.82	1,170.00	\$1,220.82	\$1,170.00
CSC			\$0.00	\$0.00
Operating Expenses		46.00	\$0.00	\$46.00
Total CSC		46.00	\$0.00	\$46.00
Environment & Safety			\$0.00	\$0.00
E&S Operating expenses	79.77	0.00	\$79.77	\$0.00
Wildfire Prevention		40.00	\$0.00	\$40.00
Total Environment & Safety	79.77	40.00	\$79.77	\$40.00
Executive Committee			\$0.00	\$0.00
Annual Meeting Expenses	15.56		\$15.56	\$0.00
EC Legal			\$0.00	\$0.00
ACC Legal		420.00	\$0.00	\$420.00
CSC Legal		420.00	\$0.00	\$420.00
EC Legal - Other		0.00	\$0.00	\$0.00
EC Legal Action	12,289.68	9,083.33	\$12,289.68	\$9,083.33
Total EC Legal	12,289.68	9,923.33	\$12,289.68	\$9,923.33
EC-Board Other Expenses	65.94	0.00	\$65.94	\$0.00
Nonprofit Corporate Report Fee		0.00	\$0.00	\$0.00
Total EC-Board Other Expenses	65.94	0.00	\$65.94	\$0.00
Total Executive Committee	12,371.18	9,923.33	\$12,371.18	\$9,923.33
Insurance Expense			\$0.00	\$0.00
Insurance Commercial Fire		0.00	\$0.00	\$0.00
Insurance Cyber Risk		0.00	\$0.00	\$0.00
Insurance D&O Liability	3,873.00	4,614.00	\$3,873.00	\$4,614.00
Insurance Employee Thefts		0.00	\$0.00	\$0.00
Insurance General Liability		0.00	\$0.00	\$0.00
Insurance Staff Premium		800.00	\$0.00	\$800.00
Insurance Terrorism		0.00	\$0.00	\$0.00
Insurance Umbrella Liability		0.00	\$0.00	\$0.00
Total Insurance Expense	3,873.00	5,414.00	\$3,873.00	\$5,414.00
Operating Expense			\$0.00	\$0.00
Annual Mtg. Expense	413.02	200.00	\$413.02	\$200.00
Carpet Cleaning		0.00	\$0.00	\$0.00
Comcast	263.31	250.00	\$263.31	\$250.00
Computer Supplies & Software		80.00	\$0.00	\$80.00
Computer Upgrades & Maintenance	680.72	700.00	\$680.72	\$700.00
Copier Lease	185.07	280.00	\$185.07	\$280.00
Electricity & Gas	152.15	200.00	\$152.15	\$200.00
HEPA Filtration System		0.00	\$0.00	\$0.00
HVAC Maintenance		120.00	\$0.00	\$120.00
Licenses/Permits/Corp. Report		0.00	\$0.00	\$0.00
Notary		80.00	\$0.00	\$80.00

Sandia Heights Homeowners Association

Budget vs. Actuals: FY_2024 - FY24 P&L

January 2024

	JAN 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET
Office Expense		100.00	\$0.00	\$100.00
Office Lease	1,909.26	2,033.33	\$1,909.26	\$2,033.33
Office Security/Upgrades		0.00	\$0.00	\$0.00
Office Staff	12,127.50	7,500.00	\$12,127.50	\$7,500.00
Payroll Expenses	287.60	766.67	\$287.60	\$766.67
Payroll Taxes	1,123.59	2,166.67	\$1,123.59	\$2,166.67
Total Office Staff	13,538.69	10,433.34	\$13,538.69	\$10,433.34
Office Staff Bonus		0.00	\$0.00	\$0.00
Office Supplies	32.05	216.67	\$32.05	\$216.67
Postage Expense	176.86	100.00	\$176.86	\$100.00
Staff Mileage		0.00	\$0.00	\$0.00
Zoom		165.00	\$0.00	\$165.00
Total Operating Expense	17,351.13	14,958.34	\$17,351.13	\$14,958.34
SHHA Expense			\$0.00	\$0.00
Sandia Heights Services	1,922.15	1,960.00	\$1,922.15	\$1,960.00
Total SHHA Expense	1,922.15	1,960.00	\$1,922.15	\$1,960.00
Unapplied Cash Bill Payment Expense	0.00		\$0.00	\$0.00
Total Expenses	\$36,955.05	\$33,724.34	\$36,955.05	\$33,724.34
NET OPERATING INCOME	\$ -7,702.28	\$ -4,341.01	\$ -7,702.28	\$ -4,341.01
Other Expenses				
Income Tax			\$0.00	\$0.00
Federal Income Tax		0.00	\$0.00	\$0.00
NM State Corp Tax		0.00	\$0.00	\$0.00
Tax Preparation	14.97	0.00	\$14.97	\$0.00
Total Income Tax	14.97	0.00	\$14.97	\$0.00
Total Other Expenses	\$14.97	\$0.00	\$14.97	\$0.00
NET OTHER INCOME	\$ -14.97	\$0.00	\$ -14.97	\$0.00
NET INCOME	\$ -7,717.25	\$ -4,341.01	\$ -7,717.25	\$ -4,341.01