

# Sandia Heights Homeowners Association

## Balance Sheet

As of February 29, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Business Investor Fund	28,317.75
CD #5	114,968.05
Checking	111,811.40
Petty Cash	50.00
<b>Total Bank Accounts</b>	<b>\$255,147.20</b>
Other Current Assets	
Claim of Lien	10,669.11
Claim of Lien - reserve	-10,669.11
Prepaid Postage Meter	40.69
<b>Total Other Current Assets</b>	<b>\$40.69</b>
<b>Total Current Assets</b>	<b>\$255,187.89</b>
Fixed Assets	
Accumulated Depreciation	-36,428.51
Computer Equipment	6,163.63
Office Equipment	8,525.40
Office Furniture	14,555.75
Office Improvements	3,563.96
Software	4,309.30
<b>Total Fixed Assets</b>	<b>\$689.53</b>
<b>TOTAL ASSETS</b>	<b>\$255,877.42</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
New Mexico Taxation & Revenue Dept Payable	130.63
<b>Total Other Current Liabilities</b>	<b>\$130.63</b>
<b>Total Current Liabilities</b>	<b>\$130.63</b>
<b>Total Liabilities</b>	<b>\$130.63</b>
Equity	
Reserves.	0.00
Legal Reserve	63,116.00
Office Operation Reserve	28,582.52
Office Rental Reserve	14,862.58
Sign Refurbishment Reserve	13,939.08
<b>Total Reserves.</b>	<b>120,500.18</b>
Retained Earnings	160,016.63
Net Income	-24,770.02
<b>Total Equity</b>	<b>\$255,746.79</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$255,877.42</b>

# Sandia Heights Homeowners Association

## Profit Loss Compare

February 2024

	TOTAL	
	FEB 2024	FEB 2023 (PY)
<b>Income</b>		
CD Interest	3.37	1.74
GRIT Advertising	2,111.20	40.00
Membership Dues	28,003.75	28,389.56
Safety Vests Sold	9.00	0.00
Tram Pass Tickets Sold	340.00	1,110.00
<b>Total Income</b>	<b>\$30,467.32</b>	<b>\$29,541.30</b>
<b>GROSS PROFIT</b>	<b>\$30,467.32</b>	<b>\$29,541.30</b>
<b>Expenses</b>		
C S & Membership	0.00	0.00
Membership Benefits	0.00	0.00
Tram Pass	17,829.64	0.00
<b>Total Membership Benefits</b>	<b>17,829.64</b>	<b>0.00</b>
<b>Total C S &amp; Membership</b>	<b>17,829.64</b>	<b>0.00</b>
Comm & Publications	0.00	0.00
Directory	0.00	0.00
Directory Bulk Postage	2,981.51	0.00
<b>Total Directory</b>	<b>2,981.51</b>	<b>0.00</b>
GRIT	0.00	0.00
GRIT Bulk Postage	1,077.39	0.00
<b>Total GRIT</b>	<b>1,077.39</b>	<b>0.00</b>
<b>Total Comm &amp; Publications</b>	<b>4,058.90</b>	<b>0.00</b>
Environment & Safety	0.00	0.00
E&S Operating expenses	110.07	0.00
Wildfire Prevention	0.00	150.75
<b>Total Environment &amp; Safety</b>	<b>110.07</b>	<b>150.75</b>
Executive Committee	0.00	0.00
EC Legal	2,019.31	0.00
ACC Legal	0.00	3,270.94
CSC Legal	0.00	759.40
EC Legal Action	8,911.39	9,731.57
<b>Total EC Legal</b>	<b>10,930.70</b>	<b>13,761.91</b>
EC-Board Other Expenses	249.12	1,453.55
<b>Total Executive Committee</b>	<b>11,179.82</b>	<b>15,215.46</b>
Operating Expense	0.00	0.00
Annual Mtg. Expense	0.00	333.82
Comcast	266.99	256.33
Computer Supplies & Software	0.00	53.82
Computer Upgrades & Maintenance	27.69	175.41

# Sandia Heights Homeowners Association

## Profit Loss Compare

February 2024

	TOTAL	
	FEB 2024	FEB 2023 (PY)
Copier Lease	183.18	247.35
Electricity & Gas	152.58	249.09
Notary	0.00	30.00
Office Lease	2,033.96	0.00
Office Security/Upgrades	0.00	348.79
Office Staff	8,686.25	9,619.97
Payroll Expenses	170.49	324.86
Payroll Taxes	728.57	4,412.62
<b>Total Office Staff</b>	<b>9,585.31</b>	<b>14,357.45</b>
Office Supplies	0.00	220.40
Postage Expense	0.00	36.35
Zoom	169.80	159.37
<b>Total Operating Expense</b>	<b>12,419.51</b>	<b>16,468.18</b>
SHHA Expense	0.00	0.00
Sandia Heights Services	1,922.15	1,924.42
<b>Total SHHA Expense</b>	<b>1,922.15</b>	<b>1,924.42</b>
Unapplied Cash Bill Payment Expense	0.00	0.00
<b>Total Expenses</b>	<b>\$47,520.09</b>	<b>\$33,758.81</b>
NET OPERATING INCOME	<b>\$ -17,052.77</b>	<b>\$ -4,217.51</b>
NET INCOME	<b>\$ -17,052.77</b>	<b>\$ -4,217.51</b>

# Sandia Heights Homeowners Association

## Budget vs. Actuals: FY\_2024 - FY24 P&L

January - February, 2024

	JAN 2024		FEB 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
<b>Income</b>						
ACC Income		0.00		0.00	\$0.00	\$0.00
Alameda Storage Unit Payment		0.00		0.00	\$0.00	\$0.00
CD Interest	3.60	0.00	3.37	0.00	\$6.97	\$0.00
Directories Sold		0.00		0.00	\$0.00	\$0.00
Directory Advertising		0.00		0.00	\$0.00	\$0.00
GRIT Advertising	0.01	0.00	2,111.20	0.00	\$2,111.21	\$0.00
Membership Dues	28,600.16	27,800.00	28,003.75	27,800.00	\$56,603.91	\$55,600.00
Membership Dues Direct	180.00	0.00		0.00	\$180.00	\$0.00
<b>Total Membership Dues</b>	<b>28,780.16</b>	<b>27,800.00</b>	<b>28,003.75</b>	<b>27,800.00</b>	<b>\$56,783.91</b>	<b>\$55,600.00</b>
Photocopies Sold		0.00		0.00	\$0.00	\$0.00
Safety Vests Sold	9.00	0.00	9.00	0.00	\$18.00	\$0.00
Tram Pass Tickets Sold	460.00	1,583.33	340.00	1,583.33	\$800.00	\$3,166.66
<b>Total Income</b>	<b>\$29,252.77</b>	<b>\$29,383.33</b>	<b>\$30,467.32</b>	<b>\$29,383.33</b>	<b>\$59,720.09</b>	<b>\$58,766.66</b>
<b>GROSS PROFIT</b>	<b>\$29,252.77</b>	<b>\$29,383.33</b>	<b>\$30,467.32</b>	<b>\$29,383.33</b>	<b>\$59,720.09</b>	<b>\$58,766.66</b>
<b>Expenses</b>						
<b>ACC</b>						
ACC Operating Expenses	137.00	46.00		46.00	\$137.00	\$92.00
<b>Total ACC</b>	<b>137.00</b>	<b>46.00</b>		<b>46.00</b>	<b>\$137.00</b>	<b>\$92.00</b>
Bad Debt		0.00		0.00	\$0.00	\$0.00
<b>C S &amp; Membership</b>						
Advertising & Marketing					\$0.00	\$0.00
Survey Monkey		0.00		0.00	\$0.00	\$0.00
<b>Total Advertising &amp; Marketing</b>		<b>0.00</b>		<b>0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
Membership Activities		166.67		166.67	\$0.00	\$333.34
Membership Benefits					\$0.00	\$0.00
Tram Pass		0.00	17,829.64	0.00	\$17,829.64	\$0.00
<b>Total Membership Benefits</b>		<b>0.00</b>	<b>17,829.64</b>	<b>0.00</b>	<b>\$17,829.64</b>	<b>\$0.00</b>
<b>Total C S &amp; Membership</b>		<b>166.67</b>	<b>17,829.64</b>	<b>166.67</b>	<b>\$17,829.64</b>	<b>\$333.34</b>
<b>Comm &amp; Publications</b>						
Directory					\$0.00	\$0.00
Directory Bulk Postage		0.00	2,981.51	0.00	\$2,981.51	\$0.00
Envelopes		0.00		0.00	\$0.00	\$0.00
Printing		0.00		0.00	\$0.00	\$0.00
<b>Total Directory</b>		<b>0.00</b>	<b>2,981.51</b>	<b>0.00</b>	<b>\$2,981.51</b>	<b>\$0.00</b>
<b>GRIT</b>						
GRIT Bulk Postage	1,091.56	325.00	1,077.39	325.00	\$2,168.95	\$650.00
Mail Service		145.00		125.00	\$0.00	\$270.00
Printing		700.00		700.00	\$0.00	\$1,400.00
<b>Total GRIT</b>	<b>1,091.56</b>	<b>1,170.00</b>	<b>1,077.39</b>	<b>1,150.00</b>	<b>\$2,168.95</b>	<b>\$2,320.00</b>
Website/Database	129.26	0.00		0.00	\$129.26	\$0.00
<b>Total Comm &amp; Publications</b>	<b>1,220.82</b>	<b>1,170.00</b>	<b>4,058.90</b>	<b>1,150.00</b>	<b>\$5,279.72</b>	<b>\$2,320.00</b>
<b>CSC</b>						
Operating Expenses		46.00		46.00	\$0.00	\$92.00
<b>Total CSC</b>		<b>46.00</b>		<b>46.00</b>	<b>\$0.00</b>	<b>\$92.00</b>
<b>Environment &amp; Safety</b>						
E&S Operating expenses	79.77	0.00	110.07	0.00	\$189.84	\$0.00

# Sandia Heights Homeowners Association

## Budget vs. Actuals: FY\_2024 - FY24 P&L

January - February, 2024

	JAN 2024		FEB 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
Wildfire Prevention		40.00		40.00	\$0.00	\$80.00
<b>Total Environment &amp; Safety</b>	<b>79.77</b>	<b>40.00</b>	<b>110.07</b>	<b>40.00</b>	<b>\$189.84</b>	<b>\$80.00</b>
Executive Committee					\$0.00	\$0.00
Annual Meeting Expenses	15.56				\$15.56	\$0.00
EC Legal			2,019.31		\$2,019.31	\$0.00
ACC Legal		420.00		420.00	\$0.00	\$840.00
CSC Legal		420.00		420.00	\$0.00	\$840.00
EC Legal - Other		0.00		0.00	\$0.00	\$0.00
EC Legal Action	12,289.68	9,083.33	8,911.39	9,083.33	\$21,201.07	\$18,166.66
<b>Total EC Legal</b>	<b>12,289.68</b>	<b>9,923.33</b>	<b>10,930.70</b>	<b>9,923.33</b>	<b>\$23,220.38</b>	<b>\$19,846.66</b>
EC-Board Other Expenses	65.94	0.00	249.12	0.00	\$315.06	\$0.00
Nonprofit Corporate Report Fee		0.00		0.00	\$0.00	\$0.00
<b>Total EC-Board Other Expenses</b>	<b>65.94</b>	<b>0.00</b>	<b>249.12</b>	<b>0.00</b>	<b>\$315.06</b>	<b>\$0.00</b>
<b>Total Executive Committee</b>	<b>12,371.18</b>	<b>9,923.33</b>	<b>11,179.82</b>	<b>9,923.33</b>	<b>\$23,551.00</b>	<b>\$19,846.66</b>
Insurance Expense					\$0.00	\$0.00
Insurance Commercial Fire		0.00		0.00	\$0.00	\$0.00
Insurance Cyber Risk		0.00		0.00	\$0.00	\$0.00
Insurance D&O Liability	3,873.00	4,614.00		0.00	\$3,873.00	\$4,614.00
Insurance Employee Thefts		0.00		0.00	\$0.00	\$0.00
Insurance General Liability		0.00		0.00	\$0.00	\$0.00
Insurance Staff Premium		800.00		800.00	\$0.00	\$1,600.00
Insurance Terrorism		0.00		0.00	\$0.00	\$0.00
Insurance Umbrella Liability		0.00		0.00	\$0.00	\$0.00
<b>Total Insurance Expense</b>	<b>3,873.00</b>	<b>5,414.00</b>		<b>800.00</b>	<b>\$3,873.00</b>	<b>\$6,214.00</b>
Operating Expense					\$0.00	\$0.00
Annual Mtg. Expense	413.02	200.00		300.00	\$413.02	\$500.00
Carpet Cleaning		0.00		0.00	\$0.00	\$0.00
Comcast	263.31	250.00	266.99	250.00	\$530.30	\$500.00
Computer Supplies & Software		80.00		100.00	\$0.00	\$180.00
Computer Upgrades & Maintenance	680.72	700.00	27.69	0.00	\$708.41	\$700.00
Copier Lease	185.07	280.00	183.18	280.00	\$368.25	\$560.00
Electricity & Gas	152.15	200.00	152.58	200.00	\$304.73	\$400.00
HEPA Filtration System		0.00		0.00	\$0.00	\$0.00
HVAC Maintenance		120.00		0.00	\$0.00	\$120.00
Licenses/Permits/Corp. Report		0.00		0.00	\$0.00	\$0.00
Notary		80.00		0.00	\$0.00	\$80.00
Office Expense		100.00		100.00	\$0.00	\$200.00
Office Lease	1,909.26	2,033.33	2,033.96	2,033.33	\$3,943.22	\$4,066.66
Office Security/Upgrades		0.00		0.00	\$0.00	\$0.00
Office Staff	12,127.50	7,500.00	8,686.25	7,500.00	\$20,813.75	\$15,000.00
Payroll Expenses	287.60	766.67	170.49	766.67	\$458.09	\$1,533.34
Payroll Taxes	1,123.59	2,166.67	728.57	2,166.67	\$1,852.16	\$4,333.34
<b>Total Office Staff</b>	<b>13,538.69</b>	<b>10,433.34</b>	<b>9,585.31</b>	<b>10,433.34</b>	<b>\$23,124.00</b>	<b>\$20,866.68</b>
Office Staff Bonus		0.00		0.00	\$0.00	\$0.00
Office Supplies	32.05	216.67		216.67	\$32.05	\$433.34
Postage Expense	176.86	100.00		100.00	\$176.86	\$200.00
Staff Mileage		0.00		0.00	\$0.00	\$0.00
Zoom		165.00	169.80	0.00	\$169.80	\$165.00

# Sandia Heights Homeowners Association

## Budget vs. Actuals: FY\_2024 - FY24 P&L

January - February, 2024

	JAN 2024		FEB 2024		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
<b>Total Operating Expense</b>	<b>17,351.13</b>	<b>14,958.34</b>	<b>12,419.51</b>	<b>14,013.34</b>	<b>\$29,770.64</b>	<b>\$28,971.68</b>
SHHA Expense					\$0.00	\$0.00
Sandia Heights Services	1,922.15	1,960.00	1,922.15	1,960.00	\$3,844.30	\$3,920.00
<b>Total SHHA Expense</b>	<b>1,922.15</b>	<b>1,960.00</b>	<b>1,922.15</b>	<b>1,960.00</b>	<b>\$3,844.30</b>	<b>\$3,920.00</b>
Unapplied Cash Bill Payment Expense	0.00		0.00		\$0.00	\$0.00
<b>Total Expenses</b>	<b>\$36,955.05</b>	<b>\$33,724.34</b>	<b>\$47,520.09</b>	<b>\$28,145.34</b>	<b>\$84,475.14</b>	<b>\$61,869.68</b>
<b>NET OPERATING INCOME</b>	<b>\$ -7,702.28</b>	<b>\$ -4,341.01</b>	<b>\$ -17,052.77</b>	<b>\$1,237.99</b>	<b>\$ -24,755.05</b>	<b>\$ -3,103.02</b>
Other Expenses						
Income Tax					\$0.00	\$0.00
Federal Income Tax		0.00		0.00	\$0.00	\$0.00
NM State Corp Tax		0.00		0.00	\$0.00	\$0.00
Tax Preparation	14.97	0.00		0.00	\$14.97	\$0.00
<b>Total Income Tax</b>	<b>14.97</b>	<b>0.00</b>		<b>0.00</b>	<b>\$14.97</b>	<b>\$0.00</b>
<b>Total Other Expenses</b>	<b>\$14.97</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$14.97</b>	<b>\$0.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -14.97</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -14.97</b>	<b>\$0.00</b>
<b>NET INCOME</b>	<b>\$ -7,717.25</b>	<b>\$ -4,341.01</b>	<b>\$ -17,052.77</b>	<b>\$1,237.99</b>	<b>\$ -24,770.02</b>	<b>\$ -3,103.02</b>