

# Sandia Heights Homeowners Association

## Balance Sheet

As of March 31, 2024

|                                     | TOTAL               |
|-------------------------------------|---------------------|
| <b>ASSETS</b>                       |                     |
| Current Assets                      |                     |
| Bank Accounts                       |                     |
| Business Investor Fund              | 28,321.35           |
| CD #5                               | 116,692.83          |
| Checking                            | 120,959.32          |
| Petty Cash                          | 50.00               |
| <b>Total Bank Accounts</b>          | <b>\$266,023.50</b> |
| Other Current Assets                |                     |
| Claim of Lien                       | 10,669.11           |
| Claim of Lien - reserve             | -10,669.11          |
| Prepaid Postage Meter               | 40.69               |
| <b>Total Other Current Assets</b>   | <b>\$40.69</b>      |
| <b>Total Current Assets</b>         | <b>\$266,064.19</b> |
| Fixed Assets                        |                     |
| Accumulated Depreciation            | -36,428.51          |
| Computer Equipment                  | 6,163.63            |
| Office Equipment                    | 8,525.40            |
| Office Furniture                    | 14,555.75           |
| Office Improvements                 | 3,563.96            |
| Software                            | 4,309.30            |
| <b>Total Fixed Assets</b>           | <b>\$689.53</b>     |
| <b>TOTAL ASSETS</b>                 | <b>\$266,753.72</b> |
| <b>LIABILITIES AND EQUITY</b>       |                     |
| Liabilities                         |                     |
| <b>Total Liabilities</b>            |                     |
| Equity                              |                     |
| Reserves.                           | 0.00                |
| Legal Reserve                       | 63,116.00           |
| Office Operation Reserve            | 28,582.52           |
| Office Rental Reserve               | 14,862.58           |
| Sign Refurbishment Reserve          | 13,939.08           |
| <b>Total Reserves.</b>              | <b>120,500.18</b>   |
| Retained Earnings                   | 160,016.63          |
| Net Income                          | -13,763.09          |
| <b>Total Equity</b>                 | <b>\$266,753.72</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b> | <b>\$266,753.72</b> |

# Sandia Heights Homeowners Association

## Profit Loss Compare

March 2024

|                                      | TOTAL              |                    |
|--------------------------------------|--------------------|--------------------|
|                                      | MAR 2024           | MAR 2023 (PY)      |
| <b>Income</b>                        |                    |                    |
| ACC Income                           | 125.00             | 100.00             |
| CD Interest                          | 1,728.38           | 16.09              |
| GRIT Advertising                     | 0.00               | -56.34             |
| Membership Dues                      | 27,782.43          | 28,173.69          |
| Tram Pass Tickets Sold               | 1,330.00           | 1,600.00           |
| <b>Total Income</b>                  | <b>\$30,965.81</b> | <b>\$29,833.44</b> |
| <b>GROSS PROFIT</b>                  | <b>\$30,965.81</b> | <b>\$29,833.44</b> |
| <b>Expenses</b>                      |                    |                    |
| Bad Debt                             | 0.00               | 1,865.32           |
| Comm & Publications                  | 0.00               | 0.00               |
| GRIT                                 | 0.00               | 0.00               |
| GRIT Bulk Postage                    | 1,090.81           | 522.50             |
| Mail Service                         | 0.00               | 222.90             |
| Printing                             | 0.00               | 1,400.79           |
| <b>Total GRIT</b>                    | <b>1,090.81</b>    | <b>2,146.19</b>    |
| Website/Database                     | 0.00               | 2,155.00           |
| <b>Total Comm &amp; Publications</b> | <b>1,090.81</b>    | <b>4,301.19</b>    |
| <b>Executive Committee</b>           |                    |                    |
| Executive Committee                  | 0.00               | 0.00               |
| EC Legal                             | 0.00               | 0.00               |
| ACC Legal                            | 0.00               | 862.50             |
| CSC Legal                            | 0.00               | 1,201.60           |
| EC Legal - Other                     | 11.95              | 23.95              |
| EC Legal Action                      | 4,439.03           | 15,350.19          |
| <b>Total EC Legal</b>                | <b>4,450.98</b>    | <b>17,438.24</b>   |
| EC-Board Other Expenses              | 50.70              | 0.00               |
| <b>Total Executive Committee</b>     | <b>4,501.68</b>    | <b>17,438.24</b>   |
| <b>Operating Expense</b>             |                    |                    |
| Operating Expense                    | 0.00               | 0.00               |
| Comcast                              | 266.99             | 256.33             |
| Computer Supplies & Software         | 0.00               | 247.99             |
| Computer Upgrades & Maintenance      | 186.97             | 15.94              |
| Copier Lease                         | 205.78             | 222.87             |
| Electricity & Gas                    | 131.35             | 202.92             |
| HVAC Maintenance                     | 113.01             | 0.00               |
| Licenses/Permits/Corp. Report        | 0.00               | 11.95              |
| Office Lease                         | 1,910.73           | 1,249.94           |
| Office Staff                         | 8,473.75           | 6,691.51           |
| Payroll Expenses                     | 113.66             | 256.14             |
| Payroll Taxes                        | 615.61             | 1,706.35           |
| <b>Total Office Staff</b>            | <b>9,203.02</b>    | <b>8,654.00</b>    |

# Sandia Heights Homeowners Association

## Profit Loss Compare

March 2024

|                                     | TOTAL              |                     |
|-------------------------------------|--------------------|---------------------|
|                                     | MAR 2024           | MAR 2023 (PY)       |
| Office Supplies                     | 264.38             | 204.86              |
| Postage Expense                     | 162.01             | 203.19              |
| <b>Total Operating Expense</b>      | <b>12,444.24</b>   | <b>11,269.99</b>    |
| SHHA Expense                        | 0.00               | 0.00                |
| Bank fees                           | 0.00               | 0.00                |
| Sandia Heights Services             | 1,922.15           | 1,924.42            |
| <b>Total SHHA Expense</b>           | <b>1,922.15</b>    | <b>1,924.42</b>     |
| Unapplied Cash Bill Payment Expense | 0.00               | 0.00                |
| <b>Total Expenses</b>               | <b>\$19,958.88</b> | <b>\$36,799.16</b>  |
| NET OPERATING INCOME                | <b>\$11,006.93</b> | <b>\$ -6,965.72</b> |
| NET INCOME                          | <b>\$11,006.93</b> | <b>\$ -6,965.72</b> |

# Sandia Heights Homeowners Association

## Budget vs. Actuals: FY\_2024 - FY24 P&L

January - March, 2024

|  | Total               |                     |                     |                      |
|--|---------------------|---------------------|---------------------|----------------------|
|  | Actual              | Budget              | Over Budget         |                      |
| <b>Income</b>                            |                     |                     |                     |                      |
| ACC Income                               | 125.00              | 75.00               | 50.00               | Excess Income        |
| Alameda Storage Unit Payment             | 0.00                | 0.00                | 0.00                |                      |
| CD Interest                              | 1,735.35            | 350.00              | 1,385.35            | Excess Income        |
| Directories Sold                         | 0.00                | 0.00                | 0.00                |                      |
| Directory Advertising                    | 0.00                | 0.00                | 0.00                |                      |
| GRIT Advertising                         | 2,111.21            | 0.00                | 2,111.21            | Excess Income        |
| Membership Dues                          | 84,386.34           | 83,400.00           | 986.34              | Excess Income        |
| Membership Dues Direct                   | 180.00              | 0.00                | 180.00              | Excess Income        |
| <b>Total Membership Dues</b>             | <b>\$ 84,566.34</b> | <b>\$ 83,400.00</b> | <b>\$ 1,166.34</b>  | <b>Excess Income</b> |
| Photocopies Sold                         | 0.00                | 0.00                | 0.00                |                      |
| Safety Vests Sold                        | 18.00               | 6.00                | 12.00               | Excess Income        |
| Tram Pass Tickets Sold                   | 2,130.00            | 4,749.99            | -2,619.99           |                      |
| <b>Total Income</b>                      | <b>\$ 90,685.90</b> | <b>\$ 88,580.99</b> | <b>\$ 2,104.91</b>  |                      |
| <b>Gross Profit</b>                      | <b>\$ 90,685.90</b> | <b>\$ 88,580.99</b> | <b>\$ 2,104.91</b>  | <b>Excess Income</b> |
| <b>Expenses</b>                          |                     |                     |                     |                      |
| ACC                                      | 0.00                | 0.00                | 0.00                |                      |
| ACC Operating Expenses                   | 137.00              | 138.00              | -1.00               |                      |
| <b>Total ACC</b>                         | <b>\$ 137.00</b>    | <b>\$ 138.00</b>    | <b>-\$ 1.00</b>     |                      |
| Bad Debt                                 | 0.00                | 0.00                | 0.00                |                      |
| <b>C S &amp; Membership</b>              | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         |                      |
| Advertising & Marketing                  | 0.00                | 0.00                | 0.00                |                      |
| Survey Monkey                            | 0.00                | 0.00                | 0.00                |                      |
| <b>Total Advertising &amp; Marketing</b> | <b>\$ 0.00</b>      | <b>\$ 0.00</b>      | <b>\$ 0.00</b>      |                      |
| Membership Activities                    | 0.00                | 500.00              | -500.00             |                      |
| Membership Benefits                      | 0.00                | 0.00                | 0.00                |                      |
| Tram Pass                                | 17,829.64           | 0.00                | 17,829.64           | Over Budget          |
| <b>Total Membership Benefits</b>         | <b>\$ 17,829.64</b> | <b>\$ 0.00</b>      | <b>\$ 17,829.64</b> |                      |
| <b>Total C S &amp; Membership</b>        | <b>\$ 17,829.64</b> | <b>\$ 500.00</b>    | <b>\$ 17,329.64</b> |                      |
| <b>Comm &amp; Publications</b>           | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         |                      |
| Directory                                | 0.00                | 0.00                | 0.00                |                      |
| Directory Bulk Postage                   | 2,981.51            | 0.00                | 2,981.51            | Over Budget          |
| Envelopes                                | 0.00                | 0.00                | 0.00                |                      |
| Printing                                 | 0.00                | 0.00                | 0.00                |                      |
| <b>Total Directory</b>                   | <b>\$ 2,981.51</b>  | <b>\$ 0.00</b>      | <b>\$ 2,981.51</b>  |                      |
| <b>GRIT</b>                              | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>         |                      |
| GRIT Bulk Postage                        | 3,259.76            | 975.00              | 2,284.76            | Over Budget          |
| Mail Service                             | 0.00                | 395.00              | -395.00             |                      |

|                                       |                     |                     |                     |                    |
|---------------------------------------|---------------------|---------------------|---------------------|--------------------|
| Printing                              | 0.00                | 2,100.00            | -2,100.00           |                    |
| <b>Total GRIT</b>                     | <b>\$ 3,259.76</b>  | <b>\$ 3,470.00</b>  | <b>-\$ 210.24</b>   |                    |
| Website/Database                      | 129.26              | 600.00              | -470.74             |                    |
| <b>Total Comm &amp; Publications</b>  | <b>\$ 6,370.53</b>  | <b>\$ 4,070.00</b>  | <b>\$ 2,300.53</b>  | <b>Over Budget</b> |
| <b>CSC</b>                            | 0.00                | 0.00                | 0.00                |                    |
| Operating Expenses                    | 0.00                | 138.00              | -138.00             |                    |
| <b>Total CSC</b>                      | <b>\$ 0.00</b>      | <b>\$ 138.00</b>    | <b>-\$ 138.00</b>   |                    |
| Environment & Safety                  | 0.00                | 0.00                | 0.00                |                    |
| E&S Operating expenses                | 189.84              | 130.00              | 59.84               | Over Budget        |
| Wildfire Prevention                   | 0.00                | 120.00              | -120.00             |                    |
| <b>Total Environment &amp; Safety</b> | <b>\$ 189.84</b>    | <b>\$ 250.00</b>    | <b>-\$ 60.16</b>    |                    |
| <b>Executive Committee</b>            | 0.00                | 0.00                | 0.00                |                    |
| Annual Meeting Expenses               | 15.56               | 0.00                | 15.56               | Over Budget        |
| EC Legal                              | 2,019.31            | 0.00                | 2,019.31            | Over Budget        |
| ACC Legal                             | 0.00                | 1,260.00            | -1,260.00           |                    |
| CSC Legal                             | 0.00                | 1,260.00            | -1,260.00           |                    |
| EC Legal - Other                      | 11.95               | 250.00              | -238.05             |                    |
| EC Legal Action                       | 25,640.10           | 27,249.99           | -1,609.89           |                    |
| <b>Total EC Legal</b>                 | <b>\$ 27,671.36</b> | <b>\$ 30,019.99</b> | <b>-\$ 2,348.63</b> |                    |
| EC-Board Other Expenses               | 365.76              | 0.00                | 365.76              | Over Budget        |
| Nonprofit Corporate Report Fee        | 0.00                | 0.00                | 0.00                |                    |
| <b>Total EC-Board Other Expenses</b>  | <b>\$ 365.76</b>    | <b>\$ 0.00</b>      | <b>\$ 365.76</b>    |                    |
| <b>Total Executive Committee</b>      | <b>\$ 28,052.68</b> | <b>\$ 30,019.99</b> | <b>-\$ 1,967.31</b> |                    |
| <b>Insurance Expense</b>              | 0.00                | 0.00                | 0.00                |                    |
| Insurance Commercial Fire             | 0.00                | 0.00                | 0.00                |                    |
| Insurance Cyber Risk                  | 0.00                | 0.00                | 0.00                |                    |
| Insurance D&O Liability               | 3,873.00            | 4,614.00            | -741.00             |                    |
| Insurance Employee Thefts             | 0.00                | 0.00                | 0.00                |                    |
| Insurance General Liability           | 0.00                | 0.00                | 0.00                |                    |
| Insurance Staff Premium               | 0.00                | 2,400.00            | -2,400.00           |                    |
| Insurance Terrorism                   | 0.00                | 0.00                | 0.00                |                    |
| Insurance Umbrella Liability          | 0.00                | 0.00                | 0.00                |                    |
| <b>Total Insurance Expense</b>        | <b>\$ 3,873.00</b>  | <b>\$ 7,014.00</b>  | <b>-\$ 3,141.00</b> |                    |
| <b>Operating Expense</b>              | 0.00                | 0.00                | 0.00                |                    |
| Annual Mtg. Expense                   | 413.02              | 500.00              | -86.98              |                    |
| Carpet Cleaning                       | 0.00                | 0.00                | 0.00                |                    |
| Comcast                               | 797.29              | 750.00              | 47.29               | Over Budget        |
| Computer Supplies & Software          | 0.00                | 280.00              | -280.00             |                    |
| Computer Upgrades & Maintenance       | 895.38              | 700.00              | 195.38              | Over Budget        |
| Copier Lease                          | 574.03              | 840.00              | -265.97             |                    |
| Electricity & Gas                     | 436.08              | 600.00              | -163.92             |                    |
| HEPA Filtration System                | 0.00                | 0.00                | 0.00                |                    |
| HVAC Maintenance                      | 113.01              | 120.00              | -6.99               |                    |
| Licenses/Permits/Corp. Report         | 0.00                | 0.00                | 0.00                |                    |

|                                     |                      |                     |                      |             |
|-------------------------------------|----------------------|---------------------|----------------------|-------------|
| Notary                              | 0.00                 | 80.00               | -80.00               |             |
| Office Expense                      | 0.00                 | 300.00              | -300.00              |             |
| Office Lease                        | 5,853.95             | 6,099.99            | -246.04              |             |
| Office Security/Upgrades            | 0.00                 | 0.00                | 0.00                 |             |
| Office Staff                        | 29,287.50            | 22,500.00           | 6,787.50             | Over Budget |
| Payroll Expenses                    | 571.75               | 2,300.01            | -1,728.26            |             |
| Payroll Taxes                       | 2,467.77             | 6,500.01            | -4,032.24            |             |
| <b>Total Office Staff</b>           | <b>\$ 32,327.02</b>  | <b>\$ 31,300.02</b> | <b>\$ 1,027.00</b>   |             |
| Office Staff Bonus                  | 0.00                 | 0.00                | 0.00                 |             |
| Office Supplies                     | 296.43               | 650.01              | -353.58              |             |
| Postage Expense                     | 338.87               | 300.00              | 38.87                | Over Budget |
| Staff Mileage                       | 0.00                 | 0.00                | 0.00                 |             |
| Zoom                                | 169.80               | 165.00              | 4.80                 | Over Budget |
| <b>Total Operating Expense</b>      | <b>\$ 42,214.88</b>  | <b>\$ 42,685.02</b> | <b>-\$ 470.14</b>    |             |
| SHHA Expense                        | 0.00                 | 0.00                | 0.00                 |             |
| Bank fees                           | 0.00                 | 0.00                | 0.00                 |             |
| Sandia Heights Services             | 5,766.45             | 5,880.00            | -113.55              |             |
| <b>Total SHHA Expense</b>           | <b>\$ 5,766.45</b>   | <b>\$ 5,880.00</b>  | <b>-\$ 113.55</b>    |             |
| Unapplied Cash Bill Payment Expense | 0.00                 | 0.00                | 0.00                 |             |
| <b>Total Expenses</b>               | <b>\$ 104,434.02</b> | <b>\$ 90,695.01</b> | <b>\$ 13,739.01</b>  | Over Budget |
| <b>Net Operating Income</b>         | <b>-\$ 13,748.12</b> | <b>-\$ 2,114.02</b> | <b>-\$ 11,634.10</b> |             |
| <b>Other Expenses</b>               |                      |                     |                      |             |
| Income Tax                          | 0.00                 | 0.00                | 0.00                 |             |
| Federal Income Tax                  | 0.00                 | 0.00                | 0.00                 |             |
| NM State Corp Tax                   | 0.00                 | 0.00                | 0.00                 |             |
| Tax Preparation                     | 14.97                | 0.00                | 14.97                | Over Budget |
| <b>Total Income Tax</b>             | <b>\$ 14.97</b>      | <b>\$ 0.00</b>      | <b>\$ 14.97</b>      |             |
| <b>Total Other Expenses</b>         | <b>\$ 14.97</b>      | <b>\$ 0.00</b>      | <b>\$ 14.97</b>      |             |
| <b>Net Other Income</b>             | <b>-\$ 14.97</b>     | <b>\$ 0.00</b>      | <b>-\$ 14.97</b>     |             |
| <b>Net Income</b>                   | <b>-\$ 13,763.09</b> | <b>-\$ 2,114.02</b> | <b>-\$ 11,649.07</b> |             |

Wednesday, Apr 03, 2024 11:16:32 AM GMT-7 - Cash Basis