

Sandia Heights Homeowners Association

Balance Sheet

As of April 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Business Investor Fund	28,321.35
CD #5	116,692.83
Checking	135,820.15
Petty Cash	50.00
Total Bank Accounts	\$280,884.33
Other Current Assets	
Claim of Lien	10,669.11
Claim of Lien - reserve	-10,669.11
Prepaid Postage Meter	16.16
Total Other Current Assets	\$16.16
Total Current Assets	\$280,900.49
Fixed Assets	
Accumulated Depreciation	-36,928.42
Computer Equipment	6,163.63
Office Equipment	8,525.40
Office Furniture	14,555.75
Office Improvements	3,563.96
Software	4,309.30
Total Fixed Assets	\$189.62
TOTAL ASSETS	\$281,090.11
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Reserves	0.00
Legal Reserve	63,116.00
Office Operation Reserve	28,582.52
Office Rental Reserve	14,862.58
Sign Refurbishment Reserve	13,939.08
Total Reserves	120,500.18
Retained Earnings	159,516.72
Net Income	1,073.21
Total Equity	\$281,090.11
TOTAL LIABILITIES AND EQUITY	\$281,090.11

Sandia Heights Homeowners Association

Budget vs. Actuals: FY_2024 - FY24 P&L

January - April, 2024

	Total	
	Actual	Budget
Income		
ACC Income	125.00	75.00
Alameda Storage Unit Payment	0.00	0.00
CD Interest	1,735.35	350.00
Directories Sold	0.00	0.00
Directory Advertising	0.00	0.00
GRIT Advertising	2,111.21	0.00
Membership Dues	112,272.60	111,200.00
Membership Dues Direct	180.00	0.00
Total Membership Dues	\$ 112,452.60	\$ 111,200.00
Photocopies Sold	0.00	0.00
Safety Vests Sold	18.00	6.00
Tram Pass Tickets Sold	4,000.00	6,333.32
Total Income	\$ 120,442.16	\$ 117,964.32
Gross Profit	\$ 120,442.16	\$ 117,964.32
Expenses		
ACC	0.00	0.00
ACC Operating Expenses	416.00	184.00
Total ACC	\$ 416.00	\$ 184.00
Bad Debt	0.00	0.00
C S & Membership	0.00	0.00
Advertising & Marketing	0.00	0.00
Survey Monkey	0.00	0.00
Total Advertising & Marketing	\$ 0.00	\$ 0.00
Membership Activities	0.00	666.67
Membership Benefits	0.00	0.00
Tram Pass	17,829.64	0.00
Total Membership Benefits	\$ 17,829.64	\$ 0.00
Total C S & Membership	\$ 17,829.64	\$ 666.67
Comm & Publications	0.00	0.00
Directory	0.00	0.00
Directory Bulk Postage	2,981.51	0.00
Envelopes	0.00	0.00
Printing	0.00	0.00
Total Directory	\$ 2,981.51	\$ 0.00
GRIT	0.00	0.00
GRIT Bulk Postage	3,539.02	1,300.00
Mail Service	111.43	540.00

Printing	701.30	2,800.00
Total GRIT	\$ 4,351.75	\$ 4,640.00
Website/Database	129.26	600.00
Total Comm & Publications	\$ 7,462.52	\$ 5,240.00
CSC	0.00	0.00
Operating Expenses	0.00	184.00
Total CSC	\$ 0.00	\$ 184.00
Environment & Safety	0.00	0.00
E&S Operating expenses	189.84	130.00
Wildfire Prevention	0.00	160.00
Total Environment & Safety	\$ 189.84	\$ 290.00
Executive Committee	0.00	0.00
Annual Meeting Expenses	15.56	0.00
EC Legal	2,944.49	0.00
ACC Legal	0.00	1,680.00
CSC Legal	0.00	1,680.00
EC Legal - Other	11.95	250.00
EC Legal Action	25,640.10	36,333.32
Total EC Legal	\$ 28,596.54	\$ 39,943.32
EC-Board Other Expenses	682.25	500.00
Nonprofit Corporate Report Fee	0.00	0.00
Total EC-Board Other Expenses	\$ 682.25	\$ 500.00
Total Executive Committee	\$ 29,294.35	\$ 40,443.32
Insurance Expense	0.00	0.00
Insurance Commercial Fire	0.00	0.00
Insurance Cyber Risk	0.00	0.00
Insurance D&O Liability	3,873.00	4,614.00
Insurance Employee Thefts	0.00	0.00
Insurance General Liability	0.00	0.00
Insurance Staff Premium	0.00	3,200.00
Insurance Terrorism	0.00	0.00
Insurance Umbrella Liability	0.00	0.00
Total Insurance Expense	\$ 3,873.00	\$ 7,814.00
Operating Expense	0.00	0.00
Annual Mtg. Expense	413.02	500.00
Carpet Cleaning	0.00	0.00
Comcast	1,064.28	1,000.00
Computer Supplies & Software	0.00	980.00
Computer Upgrades & Maintenance	929.21	700.00
Copier Lease	780.11	1,120.00
Electricity & Gas	566.60	800.00
HEPA Filtration System	0.00	0.00
HVAC Maintenance	113.01	240.00
Licenses/Permits/Corp. Report	11.95	10.00

Notary	0.00	80.00
Office Expense	0.00	400.00
Office Lease	7,763.21	8,133.32
Office Security/Upgrades	417.86	450.00
Office Staff	35,957.50	30,000.00
Payroll Expenses	678.73	3,066.68
Payroll Taxes	3,021.26	8,666.68
Total Office Staff	\$ 39,657.49	\$ 41,733.36
Office Staff Bonus	0.00	0.00
Office Supplies	347.60	866.68
Postage Expense	363.40	400.00
Staff Mileage	0.00	0.00
Zoom	169.80	165.00
Total Operating Expense	\$ 52,597.54	\$ 57,578.36
SHHA Expense	0.00	0.00
Bank - Other fees	2.49	0.00
Sandia Heights Services	7,688.60	7,840.00
Total SHHA Expense	\$ 7,691.09	\$ 7,840.00
Unapplied Cash Bill Payment Expense	0.00	0.00
Total Expenses	\$ 119,353.98	\$ 120,240.35
Net Operating Income	\$ 1,088.18	-\$ 2,276.03
Other Expenses		
Income Tax	0.00	0.00
Federal Income Tax	0.00	1,500.00
NM State Corp Tax	0.00	75.00
Tax Preparation	14.97	1,300.00
Total Income Tax	\$ 14.97	\$ 2,875.00
Total Other Expenses	\$ 14.97	\$ 2,875.00
Net Other Income	-\$ 14.97	-\$ 2,875.00
Net Income	\$ 1,073.21	-\$ 5,151.03

Tuesday, May 07, 2024 12:26:09 PM GMT-7 - Cash Basis