

**Sandia Heights Homeowners Association**  
**Budget vs. Actual**  
 January through December 2022

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	<u>Jan - Dec 22</u>	<u>Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Contributed Revenue	3,000.00	
Photocopies Sold	0.00	12.00
Safety Vests Sold	67.55	30.00
Directories Sold	0.00	10.00
Tram Pass Tickets Sold	13,878.00	20,580.00
Membership Dues	198,576.35	199,902.00
<b>ACC Income</b>	425.00	350.00
<b>GRIT Advertising</b>	28,104.71	28,150.00
<b>Directory Advertising</b>	6,727.95	7,100.00
<b>CD Interest</b>	49.40	636.72
<b>Total Income</b>	<u>250,828.96</u>	<u>256,770.72</u>
<b>Gross Profit</b>	250,828.96	256,770.72
<b>Expense</b>		
Environment & Safety	125.37	5,604.00
ACC	555.95	552.00
C S & Membership	18,817.17	19,796.00
Comm & Publications	18,313.64	30,815.40
CSC	450.00	480.00
Executive Committee	19,779.25	6,400.00
Operating Expense	145,959.01	136,978.00
Insurance Expense	15,936.00	21,279.00
SHHA Expense	23,201.91	23,040.00
<b>Total Expense</b>	<u>243,138.30</u>	<u>244,944.40</u>
<b>Net Ordinary Income</b>	7,690.66	11,826.32
<b>Other Income/Expense</b>		
Other Expense		
Income Tax	2,265.31	1,214.00
<b>Total Other Expense</b>	<u>2,265.31</u>	<u>1,214.00</u>
<b>Net Other Income</b>	-2,265.31	-1,214.00
<b>Net Income</b>	<u><u>5,425.35</u></u>	<u><u>10,612.32</u></u>

# Sandia Heights Homeowners Association

## Balance Sheet

As of December 31, 2022

	Dec 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Checking	37,053.67
Business Investor Fund	28,279.94
Petty Cash	121.89
CD #5	112,360.34
<b>Total Checking/Savings</b>	177,815.84
<b>Other Current Assets</b>	
Contractor-Employee Advance	500.00
Claim of Lien	10,669.11
Claim of Lien - reserve	-10,669.11
Prepaid Postage Meter	70.12
<b>Total Other Current Assets</b>	570.12
<b>Total Current Assets</b>	178,385.96
<b>Fixed Assets</b>	
Office Improvements	3,563.96
Computer Equipment	6,163.63
Office Equipment	8,525.40
Office Furniture	14,372.59
Software	4,302.84
Accumulated Depreciation	-36,428.51
<b>Total Fixed Assets</b>	499.91
<b>Other Assets</b>	
Prepays	1,365.32
<b>Total Other Assets</b>	1,365.32
<b>TOTAL ASSETS</b>	<b>180,251.19</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	-207.36
<b>Total Accounts Payable</b>	-207.36
<b>Other Current Liabilities</b>	
Sales Tax Payable	85.34
<b>Total Other Current Liabilities</b>	85.34
<b>Total Current Liabilities</b>	-122.02
<b>Total Liabilities</b>	-122.02
<b>Equity</b>	
<b>Reserves.</b>	
Office Rental Reserve	14,862.58
Legal Reserve	63,116.00
Office Operation Reserve	28,582.52
Sign Refurbishment Reserve	13,939.08
<b>Total Reserves.</b>	120,500.18

**Sandia Heights Homeowners Association**  
**Balance Sheet**  
As of December 31, 2022

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	<u>Dec 31, 22</u>
Retained Earnings	54,447.68
Net Income	5,425.35
Total Equity	<u>180,373.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>180,251.19</u></u></b>