

1984

SANDIA HEIGHTS HOMEOWNERS ASSOCIATION

Dear Resident-Owner Member:

Please take notice that the annual meeting of the members of the Sandia Heights Homeowners Association will be held on Saturday, the 2nd day of June, 1984 at 9:00 AM at the Sandia Heights Firehouse, Albuquerque 87122.

The annual meeting is for the purpose of considering and adopting amendments to the Association's Articles of Incorporation and Bylaws, electing twelve directors and such other matters which may come before the membership.

Present Bylaws require representation of resident-owners holding thirty percent or more of the voting power for a quorum. Each resident-owner is a member eligible to vote and is entitled to one vote per dwelling unit. Thus, approximately 270 resident-owners are needed to conduct the business of this or any other general membership meeting.

As a practical matter, the members of your Board recognize that Sandia Heights residents have not turned out in such a quantity in the memorable past. It is considered quite unlikely that the next annual meeting would alter that record. Therefore, a different approach to polling on these issues has been developed.

Enclosed in this packet is a proxy form. It is designed to permit you to cast a dissenting vote on the issues to be taken up. Should you not wish to dissent, do not send the proxy. Your silence will be considered assent.

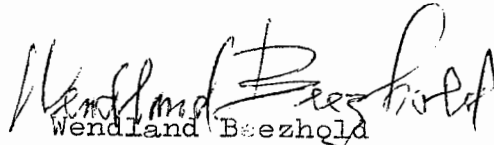
This approach is employed as a convenience to the overwhelming majority of Sandia Heights residents. It is not intended to discourage attendance at the meeting. Indeed, a large turnout would be most welcome.

Lastly, below are listed the names of neighbors who have consented to be nominated for Board of Director vacancies. Your Board recommends their election.

Harry Criel
Mary Conrad
Ray Churan
Lolita Ashe
Peter Harrison
Cynthia Gorman

John Freeman
Rod Stewart
Harry Ottinger
Judy Harris
Jim Randall

Additional nominations will be accepted during the annual meeting.


Wendland Beezhold
President

May 17, 1984

SUMMARY OF PROPOSED AMENDMENTS

Articles of Incorporation

1. Amended purpose of Association - The purposes of the corporation are to promote the common interests and welfare of the homeowners of record located in the Sandia Heights development of the County of Bernalillo, New Mexico, and to administer and enforce covenants relating to the architecture and appearance of the development, as well as to perform certain maintenance and care for common areas of the development.
2. Restrictions - No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to, its directors, trustees, officers, or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and property. Notwithstanding any other provision of these articles, the Corporation shall not carry on any activities not permitted to be carried on by a homeowners association exempt from federal income tax under Section 528 of the Internal Revenue Code of 1954 or the corresponding provision of any future United States Internal Revenue law (hereinafter, the "Code").

Upon the dissolution of the corporation, the Board of Directors shall, after paying or making provision for the payment of all of the liabilities of the Corporation, dispose of all assets of the Corporation for the purposes of the Corporation, or to one or more organizations which are exempt under Section ~~501 or 528 of the Code~~, as the Board of Directors shall determine.

Bylaws

Bylaw amendments contain three major changes by proposing:

1. Two membership categories - active and inactive. Voting rights are held by the active (dues paid) members.
2. An increase in Board size from seven to fifteen. Present Board size is too small to accomplish the tasks that an organization of this size should be engaged in and does not permit adequate representation of the present-day Sandia Heights area.
3. A procedure for replacing board members deemed unable to perform assigned duties and a procedure for automatic resignation of any board member for reason of excessive absences from meetings.

PROXY FOR ANNUAL MEETING OF MEMBERS
OF
SANDIA HEIGHTS HOMEOWNERS ASSOCIATION
TO BE HELD JUNE 2, 1984

I (we) appoint Wendland Beezhold, President, to represent me (us), on the matter of Bylaws/Articles of Incorporation amendment which will come before the 1984 annual members meeting to be held on June 2, 1984 at 9:00 AM at Sandia Heights Firehouse, Albuquerque, New Mexico. The proxy shall vote as specified below, or where no choice is specified, shall vote against proposals to amend the Articles of Incorporation and Bylaws of the Association, and according to my proxy's best judgment on all other matters.

- I. The Board of Directors recommends a vote FOR amendments to Articles of Incorporation: NO
Amending the purpose clause and restrictive article relating to distribution of assets of the Corporation.
- II. The Board of Directors recommends a vote FOR amendments to the Bylaws of the Corporation: NO
Amending the Bylaws as submitted to the membership.

Please sign here as ownership records show:

Signature(s)

(Joint owners should sign separately.)

Name of Owner: _____

Address: _____

Date: _____

NOTE: For your convenience, we will assume that no reply is a YES vote for I and II above. If you wish to vote NO, cast a NO vote hereon. If you are voting NO, please ensure that your proxy is returned by May 31, 1984 to this address:

Wendland Beezhold, President
Sandia Heights Homeowners Association
Post Office Box 20021
Albuquerque, New Mexico 87154-0021

Again - if you wish to vote FOR the amendments, do NOT return this proxy.

SANDIA HEIGHTS HOMEOWNERS ASSOCIATION
P.O. BOX 20021
ALBUQUERQUE, NEW MEXICO 87154-0021

**BULK RATE
U.S. POSTAGE
PAID
PERMIT NO. 375
ALBUQUERQUE, N.M.**

MILLER, JOHN R.
548 BLACK BEAR RD NE
ALBUQUERQUE NM 87122