

# Sandia Heights Homeowners Association

## Profit and Loss

January - December 2024

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
<b>Income</b>													
ACC Review Fee Income			125.00		75.00		150.00						\$350.00
CD Interest	3.60	3.37	1,728.38	3.48	3.60	1,491.77	3.60	3.60	1,510.76	3.60	3.49	1,513.51	\$6,272.76
Directory Advertising										9,732.31	-67.28		\$9,665.03
GRIT Advertising	0.01	2,111.20								21,651.46		1,463.52	\$25,226.19
Membership Dues	28,600.16	28,003.75	27,782.43	27,886.26	28,127.20	27,566.89	28,089.46	28,545.90	27,518.36	28,420.24	873.11	733.86	\$282,147.62
Membership Dues Direct	180.00										-30.00		\$150.00
<b>Total Membership Dues</b>	<b>28,780.16</b>	<b>28,003.75</b>	<b>27,782.43</b>	<b>27,886.26</b>	<b>28,127.20</b>	<b>27,566.89</b>	<b>28,089.46</b>	<b>28,545.90</b>	<b>27,518.36</b>	<b>28,420.24</b>	<b>843.11</b>	<b>733.86</b>	<b>\$282,297.62</b>
Safety Vests Sold	9.00	9.00											\$18.00
Tram Pass Tickets Sold	460.00	340.00	1,330.00	1,870.00	1,970.00	2,380.00	2,840.00	2,320.00	1,357.94	1,581.75	1,723.15	887.90	\$19,060.74
<b>Total Income</b>	<b>\$29,252.77</b>	<b>\$30,467.32</b>	<b>\$30,965.81</b>	<b>\$29,759.74</b>	<b>\$30,175.80</b>	<b>\$31,438.66</b>	<b>\$31,083.06</b>	<b>\$30,869.50</b>	<b>\$30,387.06</b>	<b>\$61,389.36</b>	<b>\$2,502.47</b>	<b>\$4,598.79</b>	<b>\$342,890.34</b>
<b>GROSS PROFIT</b>	<b>\$29,252.77</b>	<b>\$30,467.32</b>	<b>\$30,965.81</b>	<b>\$29,759.74</b>	<b>\$30,175.80</b>	<b>\$31,438.66</b>	<b>\$31,083.06</b>	<b>\$30,869.50</b>	<b>\$30,387.06</b>	<b>\$61,389.36</b>	<b>\$2,502.47</b>	<b>\$4,598.79</b>	<b>\$342,890.34</b>
<b>Expenses</b>													
Committee Expenses													\$0.00
ACC													\$0.00
ACC Operating Expenses	137.00			279.00			50.00			52.74		52.81	\$571.55
<b>Total ACC</b>	<b>137.00</b>			<b>279.00</b>			<b>50.00</b>			<b>52.74</b>		<b>52.81</b>	<b>\$571.55</b>
C S & Membership												50.00	\$50.00
Meeting Expenses												50.00	\$50.00
Membership Activities							968.63	-25.75	63.17	242.94			\$1,248.99
Membership Benefits													\$0.00
Tram Pass		17,829.64											\$17,829.64
<b>Total Membership Benefits</b>		<b>17,829.64</b>											<b>\$17,829.64</b>
<b>Total C S &amp; Membership</b>		<b>17,829.64</b>					<b>968.63</b>	<b>-25.75</b>	<b>63.17</b>	<b>242.94</b>		<b>100.00</b>	<b>\$19,178.63</b>
Comm & Publications													\$0.00
Directory													\$0.00
Directory Bulk Postage		2,981.51											\$2,981.51
Envelopes										116.91			\$116.91
Printing												8,276.36	\$8,276.36
<b>Total Directory</b>		<b>2,981.51</b>								<b>116.91</b>		<b>8,276.36</b>	<b>\$11,374.78</b>
GRIT													\$0.00
GRIT Bulk Postage	280.55	278.35	278.95	279.26	280.47	281.98	292.54	313.36	309.06	309.06	625.73		\$3,529.31
Mail Service	111.20	111.08	111.31	111.43	111.86	112.46	112.59	114.17	112.74	112.74	228.26		\$1,349.84
Printing	699.81	687.96	700.55	701.30	704.29	708.03	708.78	734.78	725.06	725.06	1,467.33		\$8,562.95
<b>Total GRIT</b>	<b>1,091.56</b>	<b>1,077.39</b>	<b>1,090.81</b>	<b>1,091.99</b>	<b>1,096.62</b>	<b>1,102.47</b>	<b>1,113.91</b>	<b>1,162.31</b>	<b>1,146.86</b>	<b>1,146.86</b>	<b>2,321.32</b>		<b>\$13,442.10</b>
Operating Expense										563.96			\$563.96
<b>Total Comm &amp; Publications</b>	<b>1,091.56</b>	<b>4,058.90</b>	<b>1,090.81</b>	<b>1,091.99</b>	<b>1,096.62</b>	<b>1,102.47</b>	<b>1,113.91</b>	<b>1,162.31</b>	<b>1,146.86</b>	<b>1,827.73</b>	<b>2,321.32</b>	<b>8,276.36</b>	<b>\$25,380.84</b>
CSC													\$0.00
Operating Expenses										52.74		0.00	\$52.74
<b>Total CSC</b>										<b>52.74</b>		<b>0.00</b>	<b>\$52.74</b>
Environment & Safety													\$0.00
E&S Operating expenses	79.77	110.07											\$189.84
Wildfire Prevention										63.17			\$63.17
<b>Total Environment &amp; Safety</b>	<b>79.77</b>	<b>110.07</b>								<b>63.17</b>			<b>\$253.01</b>

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
Executive Committee													\$0.00
Annual Meeting Expenses	15.56												\$15.56
EC Legal		2,019.31		925.18				449.86					\$3,394.35
EC Legal - Other			11.95		169.03		1,053.86						\$1,234.84
EC Legal Action	12,289.68	8,911.39	4,439.03		8,308.54	-7,454.08	489.05	10,343.79	30,590.26	11,435.93	5,823.13	16,541.10	\$101,717.82
<b>Total EC Legal</b>	<b>12,289.68</b>	<b>10,930.70</b>	<b>4,450.98</b>	<b>925.18</b>	<b>8,477.57</b>	<b>-7,454.08</b>	<b>1,542.91</b>	<b>10,793.65</b>	<b>30,590.26</b>	<b>11,435.93</b>	<b>5,823.13</b>	<b>16,541.10</b>	<b>\$106,347.01</b>
EC-Board Other Expenses	65.94	249.12	50.70	316.49	49.92	68.75	68.10		43.68	169.87	27.96		\$1,110.53
Gift Certificates											25.00		\$25.00
<b>Total Executive Committee</b>	<b>12,371.18</b>	<b>11,179.82</b>	<b>4,501.68</b>	<b>1,241.67</b>	<b>8,527.49</b>	<b>-7,385.33</b>	<b>1,611.01</b>	<b>10,793.65</b>	<b>30,633.94</b>	<b>11,605.80</b>	<b>5,876.09</b>	<b>16,541.10</b>	<b>\$107,498.10</b>
IT Committee													\$0.00
Computer Hardware								237.86		40.34			\$278.20
Computer Upgrades & Maintenance	680.72	27.69	186.97	33.83	807.38	1,005.77	34.15	40.58	343.04	1,480.41	40.48	1,649.64	\$6,330.66
Website/Database	129.26				365.94	82.12		17.92	82.67	561.75	458.41	3,339.77	\$5,037.84
<b>Total IT Committee</b>	<b>809.98</b>	<b>27.69</b>	<b>186.97</b>	<b>33.83</b>	<b>1,173.32</b>	<b>1,087.89</b>	<b>34.15</b>	<b>296.36</b>	<b>425.71</b>	<b>2,082.50</b>	<b>498.89</b>	<b>4,989.41</b>	<b>\$11,646.70</b>
<b>Total Committee Expenses</b>	<b>14,489.49</b>	<b>33,206.12</b>	<b>5,779.46</b>	<b>2,646.49</b>	<b>10,797.43</b>	<b>-5,194.97</b>	<b>3,777.70</b>	<b>12,226.57</b>	<b>32,269.68</b>	<b>15,927.62</b>	<b>8,696.30</b>	<b>29,959.68</b>	<b>\$164,581.57</b>
Operating Expense													\$0.00
Annual Mtg. Expense	413.02												\$413.02
Bank - Other fees			0.00	2.49	2.57	2.49	2.49	5.39					\$15.43
Comcast	263.31	266.99	266.99	266.99	266.71	266.59	266.59	267.23	267.23	267.23	267.47	282.94	\$3,216.27
Computer Supplies & Software							237.85			318.54			\$556.39
Copier Lease	185.07	183.18	205.78	206.08			621.69	208.15	195.58	257.31	222.61	177.58	\$2,463.03
Electricity & Gas	152.15	152.58	131.35	130.52	109.21	104.79	150.02	181.88	185.31	139.27	185.82	170.67	\$1,793.57
Gross receipts/sales tax											1,763.56		\$1,763.56
HVAC Maintenance			113.01				113.01				113.01		\$339.03
Insurance Expense													\$0.00
Insurance D&O Liability	3,873.00											25,918.64	\$29,791.64
Insurance Employee Thefts							257.00						\$257.00
Insurance General Liability								334.76	13,237.00				\$13,571.76
<b>Total Insurance Expense</b>	<b>3,873.00</b>						<b>257.00</b>	<b>334.76</b>	<b>13,237.00</b>			<b>25,918.64</b>	<b>\$43,620.40</b>
Licenses/Permits/Corp. Report				11.95			35.00				30.00		\$76.95
Notary						120.00							\$120.00
Office Expense								100.00	6.73	125.11		42.48	\$274.32
Office Lease	1,909.26	2,033.96	1,910.73	1,909.26	1,959.13	1,961.63	1,961.63	3,923.26	1,964.13	1,964.13	1,964.13		\$23,461.25
Office Security/Upgrades				417.86						167.90			\$585.76
Office Supplies	32.05		264.38	51.17		21.55	258.98	77.53	538.49	206.48	383.14	48.75	\$1,882.52
Payroll Expenses													\$0.00
Employer Payroll Tax Expense	1,110.69	728.57	615.61	540.59	517.79	481.65	917.41	565.14	533.62	1,264.87	502.10	-85.90	\$7,692.14
Insurance Staff Premium					55.91	223.57	262.97	262.97	262.97	276.76	276.76	266.52	\$1,888.43
Office Staff Salary													\$0.00
Office Staff Salaries	9,844.92	7,013.23	6,851.64	5,158.64	5,007.65	4,694.61	8,439.74	5,450.29	5,278.40	5,097.10	4,984.50	6,321.85	\$74,142.57
Withheld Payroll Tax for Employees	2,282.58	1,673.02	1,622.11	1,511.36	1,481.10	1,279.64	2,458.26	1,640.96	1,578.10	765.74	1,474.50	2,563.41	\$20,330.78
<b>Total Office Staff Salary</b>	<b>12,127.50</b>	<b>8,686.25</b>	<b>8,473.75</b>	<b>6,670.00</b>	<b>6,488.75</b>	<b>5,974.25</b>	<b>10,898.00</b>	<b>7,091.25</b>	<b>6,856.50</b>	<b>5,862.84</b>	<b>6,459.00</b>	<b>8,885.26</b>	<b>\$94,473.35</b>
<b>Total Payroll Expenses</b>	<b>13,238.19</b>	<b>9,414.82</b>	<b>9,089.36</b>	<b>7,210.59</b>	<b>7,062.45</b>	<b>6,679.47</b>	<b>12,078.38</b>	<b>7,919.36</b>	<b>7,653.09</b>	<b>7,404.47</b>	<b>7,237.86</b>	<b>9,065.88</b>	<b>\$104,053.92</b>
Payroll Processing Fee	300.50	170.49	113.66	119.88	113.22	116.77	116.77	169.83	113.22	119.68	119.68	100.98	\$1,674.68
Postage Expense	176.86		168.30	24.53	4.08		319.48		32.54	244.49		121.24	\$1,091.52
Sandia Heights Services	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	1,922.15	2,184.67	\$23,328.32
Square Fees							-0.87	35.73	16.62	97.25	7.83		\$156.56
Zoom		169.80											\$169.80
<b>Total Operating Expense</b>	<b>22,465.56</b>	<b>14,313.97</b>	<b>14,185.71</b>	<b>12,273.47</b>	<b>11,439.52</b>	<b>11,195.44</b>	<b>18,340.17</b>	<b>15,145.27</b>	<b>26,132.09</b>	<b>13,234.01</b>	<b>14,217.26</b>	<b>38,113.83</b>	<b>\$211,056.30</b>
Unapplied Cash Bill Payment Expense	0.00	0.00	0.00	0.00	0.00		0.00						\$0.00
<b>Total Expenses</b>	<b>\$36,955.05</b>	<b>\$47,520.09</b>	<b>\$19,965.17</b>	<b>\$14,919.96</b>	<b>\$22,236.95</b>	<b>\$6,000.47</b>	<b>\$22,117.87</b>	<b>\$27,371.84</b>	<b>\$58,401.77</b>	<b>\$29,161.63</b>	<b>\$22,913.56</b>	<b>\$68,073.51</b>	<b>\$375,637.87</b>
NET OPERATING INCOME	<b>\$ -7,702.28</b>	<b>\$ -17,052.77</b>	<b>\$11,000.64</b>	<b>\$14,839.78</b>	<b>\$7,938.85</b>	<b>\$25,438.19</b>	<b>\$8,965.19</b>	<b>\$3,497.66</b>	<b>\$ -28,014.71</b>	<b>\$32,227.73</b>	<b>\$ -20,411.09</b>	<b>\$ -63,474.72</b>	<b>\$ -32,747.53</b>

	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	OCT 2024	NOV 2024	DEC 2024	TOTAL
Other Expenses													
Income Tax													\$0.00
Federal Income Tax								22,771.00	-1,290.94				\$21,480.06
NM State Corp Tax								3,688.00				104.80	\$3,792.80
Tax Preparation	14.97							1,829.63					\$1,844.60
<b>Total Income Tax</b>	<b>14.97</b>							<b>28,288.63</b>	<b>-1,290.94</b>			<b>104.80</b>	<b>\$27,117.46</b>
<b>Total Other Expenses</b>	<b>\$14.97</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$28,288.63</b>	<b>\$ -1,290.94</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$104.80</b>	<b>\$27,117.46</b>
NET OTHER INCOME	\$ -14.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -28,288.63	\$1,290.94	\$0.00	\$0.00	\$ -104.80	\$ -27,117.46
NET INCOME	\$ -7,717.25	\$ -17,052.77	\$11,000.64	\$14,839.78	\$7,938.85	\$25,438.19	\$8,965.19	\$ -24,790.97	\$ -26,723.77	\$32,227.73	\$ -20,411.09	\$ -63,579.52	\$ -59,864.99