

# Sandia Heights Homeowners Association

## Budget Overview: SHHA 2025 Budget - FY25 P&L

January - December 2025

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
<b>Income</b>													
ACC Review Fee Income	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	\$480.00
Directory Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00	2,500.00	\$7,500.00
GRIT Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00	10,000.00	\$30,000.00
Membership Dues	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	\$336,000.00
Safety Vests Sold	0.00	0.00	3.00	0.00	0.00	3.00	0.00	0.00	3.00	0.00	0.00	3.00	\$12.00
Tram Pass Tickets Sold	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	\$18,000.00
<b>Total Income</b>	<b>\$29,540.00</b>	<b>\$29,540.00</b>	<b>\$29,543.00</b>	<b>\$29,540.00</b>	<b>\$29,540.00</b>	<b>\$29,543.00</b>	<b>\$29,540.00</b>	<b>\$29,540.00</b>	<b>\$29,543.00</b>	<b>\$42,040.00</b>	<b>\$42,040.00</b>	<b>\$42,043.00</b>	<b>\$391,992.00</b>
<b>GROSS PROFIT</b>	<b>\$29,540.00</b>	<b>\$29,540.00</b>	<b>\$29,543.00</b>	<b>\$29,540.00</b>	<b>\$29,540.00</b>	<b>\$29,543.00</b>	<b>\$29,540.00</b>	<b>\$29,540.00</b>	<b>\$29,543.00</b>	<b>\$42,040.00</b>	<b>\$42,040.00</b>	<b>\$42,043.00</b>	<b>\$391,992.00</b>
<b>Expenses</b>													
Committee Expenses													\$0.00
ACC													\$0.00
ACC Operating Expenses	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	\$600.00
<b>Total ACC</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>50.00</b>	<b>\$600.00</b>
C S & Membership													\$0.00
Membership Activities	208.00	208.00	208.00	208.00	208.00	209.00	209.00	209.00	209.00	208.00	208.00	208.00	\$2,500.00
Membership Benefits													\$0.00
Tram Pass	0.00	23,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$23,500.00
<b>Total Membership Benefits</b>	<b>0.00</b>	<b>23,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>\$23,500.00</b>
<b>Total C S &amp; Membership</b>	<b>208.00</b>	<b>23,708.00</b>	<b>208.00</b>	<b>208.00</b>	<b>208.00</b>	<b>209.00</b>	<b>209.00</b>	<b>209.00</b>	<b>209.00</b>	<b>208.00</b>	<b>208.00</b>	<b>208.00</b>	<b>\$26,000.00</b>
Comm & Publications													\$0.00
Directory													\$0.00
Directory Bulk Postage	0.00	3,960.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$3,960.00
Printing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,600.00	\$6,600.00
<b>Total Directory</b>	<b>0.00</b>	<b>3,960.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,600.00</b>	<b>\$10,560.00</b>
GRIT													\$0.00
GRIT Bulk Postage	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	325.00	\$3,900.00
Mail Service	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	\$1,440.00
Printing	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	\$9,000.00
<b>Total GRIT</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>\$14,340.00</b>
<b>Total Comm &amp; Publications</b>	<b>1,195.00</b>	<b>5,155.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>1,195.00</b>	<b>7,795.00</b>	<b>\$24,900.00</b>
CSC													\$0.00
Operating Expenses	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	46.00	\$552.00
<b>Total CSC</b>	<b>46.00</b>	<b>46.00</b>	<b>46.00</b>	<b>46.00</b>	<b>46.00</b>	<b>46.00</b>	<b>46.00</b>	<b>46.00</b>	<b>46.00</b>	<b>46.00</b>	<b>46.00</b>	<b>46.00</b>	<b>\$552.00</b>
Environment & Safety													\$0.00
E&S Operating expenses	40.00	40.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	\$500.00
Wildfire Prevention	40.00	40.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	\$500.00
<b>Total Environment &amp; Safety</b>	<b>80.00</b>	<b>80.00</b>	<b>84.00</b>	<b>84.00</b>	<b>84.00</b>	<b>84.00</b>	<b>84.00</b>	<b>84.00</b>	<b>84.00</b>	<b>84.00</b>	<b>84.00</b>	<b>84.00</b>	<b>\$1,000.00</b>
Executive Committee													\$0.00
EC Legal													\$0.00
CSC Legal	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	\$12,000.00
EC Legal - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
EC Legal Action	7,300.00	7,300.00	7,300.00	7,300.00	7,300.00	7,300.00	7,300.00	7,300.00	7,300.00	7,300.00	7,300.00	7,700.00	\$88,000.00
<b>Total EC Legal</b>	<b>8,300.00</b>	<b>8,300.00</b>	<b>8,300.00</b>	<b>8,300.00</b>	<b>8,300.00</b>	<b>8,300.00</b>	<b>8,300.00</b>	<b>8,300.00</b>	<b>8,300.00</b>	<b>8,300.00</b>	<b>8,300.00</b>	<b>8,700.00</b>	<b>\$100,000.00</b>
EC-Board Other Expenses	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$1,200.00
<b>Total Executive Committee</b>	<b>8,400.00</b>	<b>8,400.00</b>	<b>8,400.00</b>	<b>8,400.00</b>	<b>8,400.00</b>	<b>8,400.00</b>	<b>8,400.00</b>	<b>8,400.00</b>	<b>8,400.00</b>	<b>8,400.00</b>	<b>8,400.00</b>	<b>8,800.00</b>	<b>\$101,200.00</b>
IT Committee													\$0.00
Computer Hardware	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	83.00	87.00	\$1,000.00
Computer Software & Subscriptions	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	\$3,000.00
Webmaster	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	333.00	337.00	\$4,000.00

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	TOTAL
Website Hosting & Domain	0.00	0.00	0.00	0.00	400.00	0.00	0.00	0.00	0.00	0.00	400.00	0.00	\$800.00
<b>Total IT Committee</b>	<b>666.00</b>	<b>666.00</b>	<b>666.00</b>	<b>666.00</b>	<b>1,066.00</b>	<b>666.00</b>	<b>666.00</b>	<b>666.00</b>	<b>666.00</b>	<b>666.00</b>	<b>1,066.00</b>	<b>674.00</b>	<b>\$8,800.00</b>
<b>Total Committee Expenses</b>	<b>10,645.00</b>	<b>38,105.00</b>	<b>10,649.00</b>	<b>10,649.00</b>	<b>11,049.00</b>	<b>10,650.00</b>	<b>10,650.00</b>	<b>10,650.00</b>	<b>10,650.00</b>	<b>10,649.00</b>	<b>11,049.00</b>	<b>17,657.00</b>	<b>\$163,052.00</b>
Operating Expense													\$0.00
Accounting & Tax Preparation	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$2,000.00
Annual Mtg. Expense	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$500.00
Bank - Other fees	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	\$36.00
Comcast	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	270.00	\$3,240.00
Copier Lease	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	\$2,520.00
Electricity & Gas	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	\$1,800.00
HVAC Maintenance	0.00	0.00	120.00	0.00	0.00	120.00	0.00	0.00	120.00	0.00	0.00	120.00	\$480.00
Insurance Expense													\$0.00
Insurance Business Auto	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	478.00	0.00	0.00	0.00	\$478.00
Insurance D&O Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,800.00	\$29,800.00
Insurance General Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,358.00	0.00	0.00	0.00	\$8,358.00
Insurance Terrorism	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	104.00	0.00	0.00	0.00	\$104.00
Insurance Umbrella Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00	0.00	0.00	0.00	\$6,000.00
<b>Total Insurance Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>14,940.00</b>	<b>0.00</b>	<b>0.00</b>	<b>29,800.00</b>	<b>\$44,740.00</b>
Licenses/Permits/Corp. Report	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	25.00	\$50.00
Notary	0.00	0.00	0.00	0.00	0.00	120.00	0.00	0.00	0.00	0.00	0.00	0.00	\$120.00
Office Expense	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	\$180.00
Office Lease	2,570.00	2,570.00	2,570.00	2,570.00	2,570.00	2,570.00	2,570.00	2,570.00	2,570.00	2,570.00	2,570.00	2,570.00	\$30,840.00
Office Security/Upgrades	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	\$600.00
Office Supplies	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	\$2,400.00
Payroll Expenses													\$0.00
Employer Payroll Tax Expense	975.00	651.00	651.00	651.00	651.00	651.00	976.00	651.00	651.00	651.00	651.00	942.00	\$8,752.00
Insurance Staff Premium	295.00	295.00	295.00	295.00	295.00	295.00	295.00	295.00	295.00	295.00	295.00	295.00	\$3,540.00
Office Staff Salary													\$0.00
Bonus to Employees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	\$3,000.00
Office Staff Salaries	10,650.00	7,100.00	7,100.00	7,100.00	7,100.00	7,100.00	10,650.00	7,100.00	7,100.00	7,100.00	7,100.00	7,100.00	\$92,300.00
<b>Total Office Staff Salary</b>	<b>10,650.00</b>	<b>7,100.00</b>	<b>7,100.00</b>	<b>7,100.00</b>	<b>7,100.00</b>	<b>7,100.00</b>	<b>10,650.00</b>	<b>7,100.00</b>	<b>7,100.00</b>	<b>7,100.00</b>	<b>7,100.00</b>	<b>10,100.00</b>	<b>\$95,300.00</b>
<b>Total Payroll Expenses</b>	<b>11,920.00</b>	<b>8,046.00</b>	<b>8,046.00</b>	<b>8,046.00</b>	<b>8,046.00</b>	<b>8,046.00</b>	<b>11,921.00</b>	<b>8,046.00</b>	<b>8,046.00</b>	<b>8,046.00</b>	<b>8,046.00</b>	<b>11,337.00</b>	<b>\$107,592.00</b>
Payroll Processing Fee	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	\$1,680.00
Postage Expense	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$1,200.00
Sandia Heights Services	2,185.00	2,185.00	2,185.00	2,185.00	2,185.00	2,185.00	2,320.00	2,320.00	2,320.00	2,320.00	2,320.00	2,320.00	\$27,030.00
Square Fees	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	45.00	\$540.00
Zoom	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$200.00
<b>Total Operating Expense</b>	<b>18,558.00</b>	<b>13,984.00</b>	<b>14,104.00</b>	<b>15,984.00</b>	<b>13,984.00</b>	<b>14,224.00</b>	<b>18,019.00</b>	<b>14,119.00</b>	<b>29,179.00</b>	<b>14,119.00</b>	<b>14,119.00</b>	<b>47,355.00</b>	<b>\$227,748.00</b>
<b>Total Expenses</b>	<b>\$29,203.00</b>	<b>\$52,089.00</b>	<b>\$24,753.00</b>	<b>\$26,633.00</b>	<b>\$25,033.00</b>	<b>\$24,874.00</b>	<b>\$28,669.00</b>	<b>\$24,769.00</b>	<b>\$39,829.00</b>	<b>\$24,768.00</b>	<b>\$25,168.00</b>	<b>\$65,012.00</b>	<b>\$390,800.00</b>
NET OPERATING INCOME	<b>\$337.00</b>	<b>\$ -22,549.00</b>	<b>\$4,790.00</b>	<b>\$2,907.00</b>	<b>\$4,507.00</b>	<b>\$4,669.00</b>	<b>\$871.00</b>	<b>\$4,771.00</b>	<b>\$ -10,286.00</b>	<b>\$17,272.00</b>	<b>\$16,872.00</b>	<b>\$ -22,969.00</b>	<b>\$1,192.00</b>
Other Income													
Interest Income	3.00	3.00	903.00	3.00	3.00	903.00	3.00	3.00	903.00	3.00	3.00	903.00	\$3,636.00
<b>Total Other Income</b>	<b>\$3.00</b>	<b>\$3.00</b>	<b>\$903.00</b>	<b>\$3.00</b>	<b>\$3.00</b>	<b>\$903.00</b>	<b>\$3.00</b>	<b>\$3.00</b>	<b>\$903.00</b>	<b>\$3.00</b>	<b>\$3.00</b>	<b>\$903.00</b>	<b>\$3,636.00</b>
Other Expenses													
Income Tax													\$0.00
Federal Income Tax	0.00	0.00	-7,300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -7,300.00
NM State Corp Tax	0.00	0.00	-1,300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -1,300.00
<b>Total Income Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>-8,600.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>\$ -8,600.00</b>
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -8,600.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -8,600.00</b>
NET OTHER INCOME	<b>\$3.00</b>	<b>\$3.00</b>	<b>\$9,503.00</b>	<b>\$3.00</b>	<b>\$3.00</b>	<b>\$903.00</b>	<b>\$3.00</b>	<b>\$3.00</b>	<b>\$903.00</b>	<b>\$3.00</b>	<b>\$3.00</b>	<b>\$903.00</b>	<b>\$12,236.00</b>
NET INCOME	<b>\$340.00</b>	<b>\$ -22,546.00</b>	<b>\$14,293.00</b>	<b>\$2,910.00</b>	<b>\$4,510.00</b>	<b>\$5,572.00</b>	<b>\$874.00</b>	<b>\$4,774.00</b>	<b>\$ -9,383.00</b>	<b>\$17,275.00</b>	<b>\$16,875.00</b>	<b>\$ -22,066.00</b>	<b>\$13,428.00</b>