Sandia Heights Homeowners Association

Profit and Loss

January - July, 2025

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	TOTAL
Income								
ACC Review Fee Income			75.00		50.00	250.00		$375.00
GRIT Advertising				360.83			251.24	$612.07
Membership Dues	26,973.04	27,650.30	28,239.04	28,266.84	27,472.73	27,721.47	28,573.49	$194,896.91
Tram Pass Tickets Sold	1,179.67	1,187.00	1,504.91	1,534.40	2,064.39	1,959.14	2,485.76	$11,915.27
Total Income	**$28,152.71**	**$28,837.30**	**$29,818.95**	**$30,162.07**	**$29,587.12**	**$29,930.61**	**$31,310.49**	**$207,799.25**
GROSS PROFIT	**$28,152.71**	**$28,837.30**	**$29,818.95**	**$30,162.07**	**$29,587.12**	**$29,930.61**	**$31,310.49**	**$207,799.25**
Expenses								
Committee Expenses								$0.00
C S & Membership								$0.00
Meeting Expenses					50.00			$50.00
Membership Activities		59.94	372.41	1,181.63	-742.81		3,715.89	$4,587.06
Membership Benefits								$0.00
Tram Pass		23,467.34						$23,467.34
Total Membership Benefits		**23,467.34**						**$23,467.34**
Total C S & Membership		**23,527.28**	**372.41**	**1,181.63**	**-692.81**		**3,715.89**	**$28,104.40**
Comm & Publications								$0.00
Directory								$0.00
Directory Bulk Postage						2,640.59		$2,640.59
Printing						8,276.36		$8,276.36
Total Directory						**10,916.95**		**$10,916.95**
GRIT								$0.00
GRIT Bulk Postage	313.36	311.71	310.72	311.38	311.38	310.72	310.72	$2,179.99
Mail Service	114.31	113.71	113.29	113.51	113.51	113.27	113.27	$794.87
Printing	734.79	731.05	790.50	792.12	792.12	790.50	1,050.76	$5,681.84
Total GRIT	**1,162.46**	**1,156.47**	**1,214.51**	**1,217.01**	**1,217.01**	**1,214.49**	**1,474.75**	**$8,656.70**
Total Comm & Publications	**1,162.46**	**1,156.47**	**1,214.51**	**1,217.01**	**1,217.01**	**12,131.44**	**1,474.75**	**$19,573.65**

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	TOTAL
Environment & Safety								$0.00
E&S Operating expenses			49.92	49.36				$99.28
Wildfire Prevention			100.00	489.80				$589.80
Total Environment & Safety			**149.92**	**539.16**				**$689.08**
Executive Committee								$0.00
Annual Meeting Expenses					50.00			$50.00
EC Legal								$0.00
ACC Legal						1,170.41		$1,170.41
EC Legal - Other		9,620.43		2,650.99				$12,271.42
EC Legal Action	17,671.77	1,790.20	2,369.01			-11,345.42		$10,485.56
Total EC Legal	**17,671.77**	**11,410.63**	**2,369.01**	**2,650.99**		**-10,175.01**		**$23,927.39**
EC-Board Other Expenses	63.90	20.00	100.00		94.71			$278.61
Total Executive Committee	**17,735.67**	**11,430.63**	**2,469.01**	**2,650.99**	**144.71**	**-10,175.01**		**$24,256.00**
IT Committee								$0.00
Computer Hardware	575.81							$575.81
Computer Software & Subscriptions	40.97	25.47	25.47	25.47	1,632.47	40.97	25.47	$1,816.29
Computer Upgrades & Maintenance	105.13	15.50	15.50	15.50		1,135.36	15.50	$1,302.49
Webmaster	67.86		299.91		192.09	133.84	1,395.79	$2,089.49
Website Hosting & Domain	19.95							$19.95
Website/Database		396.49		90.55				$487.04
Total IT Committee	**809.72**	**437.46**	**340.88**	**131.52**	**1,824.56**	**1,310.17**	**1,436.76**	**$6,291.07**
Total Committee Expenses	**19,707.85**	**36,551.84**	**4,546.73**	**5,720.31**	**2,493.47**	**3,266.60**	**6,627.40**	**$78,914.20**
Operating Expense								$0.00
Accounting & Tax Preparation		605.39		1,964.16				$2,569.55
Annual Mtg. Expense		590.00	41.46					$631.46
Bank - Other fees			5.00	7.95				$12.95
Comcast	282.94	306.06	184.49	229.43	197.42	206.40	206.40	$1,613.14
Copier Lease	210.90		592.94	229.67	308.45	241.47	246.81	$1,830.24
Electricity & Gas	208.00	243.59	193.64	176.31	156.61	152.03	209.42	$1,339.60
Gross receipts/sales tax	43.92				10.98			$54.90
HVAC Maintenance		113.01				113.01		$226.02
Insurance Expense								$0.00
Insurance Employee Thefts						257.00		$257.00
Total Insurance Expense						**257.00**		**$257.00**
Licenses/Permits/Corp. Report							35.00	$35.00

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	TOTAL
Notary	304.50							$304.50
Office Expense				239.47	26.80		190.41	$456.68
Office Lease	1,964.13	1,964.13	3,393.39		8,032.53	2,677.51	2,677.51	$20,709.20
Office Security/Upgrades				417.86		349.78		$767.64
Office Supplies	454.86	182.41	145.11	171.64	255.03	52.69	454.51	$1,716.25
Payroll Expenses								$0.00
Employer Payroll Tax Expense	779.97	668.54	910.39	570.95	1,981.98	554.88	951.93	$6,418.64
Insurance Staff Premium	266.52	266.52	266.52	386.13	297.95	417.56	297.95	$2,199.15
Office Staff Salary								$0.00
Office Staff Salaries	8,990.25	8,092.50	11,110.00	7,047.00	5,588.59	6,953.25	11,838.73	$59,620.32
Total Office Staff Salary	**8,990.25**	**8,092.50**	**11,110.00**	**7,047.00**	**5,588.59**	**6,953.25**	**11,838.73**	**$59,620.32**
Total Payroll Expenses	**10,036.74**	**9,027.56**	**12,286.91**	**8,004.08**	**7,868.52**	**7,925.69**	**13,088.61**	**$68,238.11**
Payroll Processing Fee	358.29	199.32	113.22	113.22	60.27	439.68	211.02	$1,495.02
Postage Expense	494.53			360.05				$854.58
Sandia Heights Services	2,184.67	2,184.67	2,184.67	2,200.12	2,184.67	2,250.22	2,250.22	$15,439.24
Telephone	75.27	60.04	70.83	70.83	70.83	71.05	72.75	$491.60
Total Operating Expense	**16,618.75**	**15,476.18**	**19,211.66**	**14,184.79**	**19,172.11**	**14,736.53**	**19,642.66**	**$119,042.68**
Total Expenses	**$36,326.60**	**$52,028.02**	**$23,758.39**	**$19,905.10**	**$21,665.58**	**$18,003.13**	**$26,270.06**	**$197,956.88**
NET OPERATING INCOME	**$ -8,173.89**	**$ -23,190.72**	**$6,060.56**	**$10,256.97**	**$7,921.54**	**$11,927.48**	**$5,040.43**	**$9,842.37**
Other Income								
Interest Income	524.47	3.26	3.61	1,291.05	437.34	3.50	837.05	$3,100.28
Total Other Income	**$524.47**	**$3.26**	**$3.61**	**$1,291.05**	**$437.34**	**$3.50**	**$837.05**	**$3,100.28**
Other Expenses								
Income Tax								$0.00
NM State Corp Tax				50.00				$50.00
Total Income Tax				**50.00**				**$50.00**
Total Other Expenses	**$0.00**	**$0.00**	**$0.00**	**$50.00**	**$0.00**	**$0.00**	**$0.00**	**$50.00**
NET OTHER INCOME	**$524.47**	**$3.26**	**$3.61**	**$1,241.05**	**$437.34**	**$3.50**	**$837.05**	**$3,050.28**
NET INCOME	**$ -7,649.42**	**$ -23,187.46**	**$6,064.17**	**$11,498.02**	**$8,358.88**	**$11,930.98**	**$5,877.48**	**$12,892.65**