

Sandia Heights Homeowners Association

Budget vs. Actuals: SHHA 2025 Budget - FY25 P&L

January - March, 2025

	JAN 2025			FEB 2025			MAR 2025			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Income												
ACC Review Fee Income		40.00	-40.00		40.00	-40.00	75.00	40.00	35.00	\$75.00	\$120.00	\$ -45.00
Directory Advertising		0.00	0.00		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
GRIT Advertising		0.00	0.00		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
Membership Dues	26,973.04	28,000.00	-1,026.96	27,650.30	28,000.00	-349.70	28,239.04	28,000.00	239.04	\$82,862.38	\$84,000.00	\$ -1,137.62
Safety Vests Sold		0.00	0.00		0.00	0.00		3.00	-3.00	\$0.00	\$3.00	\$ -3.00
Tram Pass Tickets Sold	1,179.67	1,500.00	-320.33	1,187.00	1,500.00	-313.00	1,504.91	1,500.00	4.91	\$3,871.58	\$4,500.00	\$ -628.42
Total Income	\$28,152.71	\$29,540.00	\$ -1,387.29	\$28,837.30	\$29,540.00	\$ -702.70	\$29,818.95	\$29,543.00	\$275.95	\$86,808.96	\$88,623.00	\$ -1,814.04
GROSS PROFIT	\$28,152.71	\$29,540.00	\$ -1,387.29	\$28,837.30	\$29,540.00	\$ -702.70	\$29,818.95	\$29,543.00	\$275.95	\$86,808.96	\$88,623.00	\$ -1,814.04
Expenses												
Committee Expenses										\$0.00	\$0.00	\$0.00
ACC										\$0.00	\$0.00	\$0.00
ACC Operating Expenses		50.00	-50.00		50.00	-50.00		50.00	-50.00	\$0.00	\$150.00	\$ -150.00
Total ACC		50.00	-50.00		50.00	-50.00		50.00	-50.00	\$0.00	\$150.00	\$ -150.00
C S & Membership										\$0.00	\$0.00	\$0.00
Membership Activities		208.00	-208.00	59.94	208.00	-148.06	203.43	208.00	-4.57	\$263.37	\$624.00	\$ -360.63
Membership Benefits										\$0.00	\$0.00	\$0.00
Tram Pass		0.00	0.00	23,467.34	23,500.00	-32.66		0.00	0.00	\$23,467.34	\$23,500.00	\$ -32.66
Total Membership Benefits		0.00	0.00	23,467.34	23,500.00	-32.66		0.00	0.00	\$23,467.34	\$23,500.00	\$ -32.66
Total C S & Membership		208.00	-208.00	23,527.28	23,708.00	-180.72	203.43	208.00	-4.57	\$23,730.71	\$24,124.00	\$ -393.29
Comm & Publications										\$0.00	\$0.00	\$0.00
Directory										\$0.00	\$0.00	\$0.00
Directory Bulk Postage		0.00	0.00		3,960.00	-3,960.00		0.00	0.00	\$0.00	\$3,960.00	\$ -3,960.00
Printing		0.00	0.00		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
Total Directory		0.00	0.00		3,960.00	-3,960.00		0.00	0.00	\$0.00	\$3,960.00	\$ -3,960.00
GRIT										\$0.00	\$0.00	\$0.00
GRIT Bulk Postage	313.36	325.00	-11.64	311.71	325.00	-13.29	310.72	325.00	-14.28	\$935.79	\$975.00	\$ -39.21
Mail Service	114.31	120.00	-5.69	113.71	120.00	-6.29	113.29	120.00	-6.71	\$341.31	\$360.00	\$ -18.69
Printing	734.79	750.00	-15.21	731.05	750.00	-18.95	790.50	750.00	40.50	\$2,256.34	\$2,250.00	\$6.34
Total GRIT	1,162.46	1,195.00	-32.54	1,156.47	1,195.00	-38.53	1,214.51	1,195.00	19.51	\$3,533.44	\$3,585.00	\$ -51.56
Total Comm & Publications	1,162.46	1,195.00	-32.54	1,156.47	5,155.00	-3,998.53	1,214.51	1,195.00	19.51	\$3,533.44	\$7,545.00	\$ -4,011.56
CSC										\$0.00	\$0.00	\$0.00
Operating Expenses		46.00	-46.00		46.00	-46.00	168.98	46.00	122.98	\$168.98	\$138.00	\$30.98
Total CSC		46.00	-46.00		46.00	-46.00	168.98	46.00	122.98	\$168.98	\$138.00	\$30.98
Environment & Safety										\$0.00	\$0.00	\$0.00
E&S Operating expenses		40.00	-40.00		40.00	-40.00	49.92	42.00	7.92	\$49.92	\$122.00	\$ -72.08
Wildfire Prevention		40.00	-40.00		40.00	-40.00	100.00	42.00	58.00	\$100.00	\$122.00	\$ -22.00
Total Environment & Safety		80.00	-80.00		80.00	-80.00	149.92	84.00	65.92	\$149.92	\$244.00	\$ -94.08
Executive Committee										\$0.00	\$0.00	\$0.00
Annual Meeting Expenses				590.00		590.00	41.46		41.46	\$631.46	\$0.00	\$631.46
EC Legal										\$0.00	\$0.00	\$0.00
CSC Legal		1,000.00	-1,000.00		1,000.00	-1,000.00		1,000.00	-1,000.00	\$0.00	\$3,000.00	\$ -3,000.00
EC Legal - Other		0.00	0.00	9,620.43	0.00	9,620.43		0.00	0.00	\$9,620.43	\$0.00	\$9,620.43
EC Legal Action	17,671.77	7,300.00	10,371.77	1,790.20	7,300.00	-5,509.80	2,369.01	7,300.00	-4,930.99	\$21,830.98	\$21,900.00	\$ -69.02
Total EC Legal	17,671.77	8,300.00	9,371.77	11,410.63	8,300.00	3,110.63	2,369.01	8,300.00	-5,930.99	\$31,451.41	\$24,900.00	\$6,551.41
EC-Board Other Expenses	63.90	100.00	-36.10	20.00	100.00	-80.00	100.00	100.00	0.00	\$183.90	\$300.00	\$ -116.10
Total Executive Committee	17,735.67	8,400.00	9,335.67	12,020.63	8,400.00	3,620.63	2,510.47	8,400.00	-5,889.53	\$32,266.77	\$25,200.00	\$7,066.77
IT Committee										\$0.00	\$0.00	\$0.00
Computer Hardware	575.81	83.00	492.81		83.00	-83.00		83.00	-83.00	\$575.81	\$249.00	\$326.81

	JAN 2025			FEB 2025			MAR 2025			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
Computer Software & Subscriptions	40.97	250.00	-209.03	25.47	250.00	-224.53	25.47	250.00	-224.53	\$91.91	\$750.00	\$ -658.09
Computer Upgrades & Maintenance	105.13		105.13	15.50		15.50	15.50		15.50	\$136.13	\$0.00	\$136.13
Webmaster	67.86	333.00	-265.14		333.00	-333.00	299.91	333.00	-33.09	\$367.77	\$999.00	\$ -631.23
Website Hosting & Domain	19.95	0.00	19.95		0.00	0.00		0.00	0.00	\$19.95	\$0.00	\$19.95
Website/Database				396.49		396.49				\$396.49	\$0.00	\$396.49
Total IT Committee	809.72	666.00	143.72	437.46	666.00	-228.54	340.88	666.00	-325.12	\$1,588.06	\$1,998.00	\$ -409.94
Total Committee Expenses	19,707.85	10,645.00	9,062.85	37,141.84	38,105.00	-963.16	4,588.19	10,649.00	-6,060.81	\$61,437.88	\$59,399.00	\$2,038.88
Operating Expense										\$0.00	\$0.00	\$0.00
Accounting & Tax Preparation		0.00	0.00	605.39	0.00	605.39		0.00	0.00	\$605.39	\$0.00	\$605.39
Annual Mtg. Expense		500.00	-500.00		0.00	0.00		0.00	0.00	\$0.00	\$500.00	\$ -500.00
Bank - Other fees		3.00	-3.00		3.00	-3.00	5.00	3.00	2.00	\$5.00	\$9.00	\$ -4.00
Comcast	282.94	270.00	12.94	306.06	270.00	36.06	184.49	270.00	-85.51	\$773.49	\$810.00	\$ -36.51
Copier Lease	210.90	210.00	0.90		210.00	-210.00	592.94	210.00	382.94	\$803.84	\$630.00	\$173.84
Electricity & Gas	208.00	150.00	58.00	243.59	150.00	93.59	193.64	150.00	43.64	\$645.23	\$450.00	\$195.23
Gross receipts/sales tax	43.92		43.92							\$43.92	\$0.00	\$43.92
HVAC Maintenance		0.00	0.00	113.01	0.00	113.01		120.00	-120.00	\$113.01	\$120.00	\$ -6.99
Insurance Expense										\$0.00	\$0.00	\$0.00
Insurance Business Auto		0.00	0.00		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
Insurance D&O Liability		0.00	0.00		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
Insurance General Liability		0.00	0.00		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
Insurance Terrorism		0.00	0.00		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
Insurance Umbrella Liability		0.00	0.00		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
Total Insurance Expense		0.00	0.00		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
Licenses/Permits/Corp. Report		0.00	0.00		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
Notary	304.50	0.00	304.50		0.00	0.00		0.00	0.00	\$304.50	\$0.00	\$304.50
Office Expense		15.00	-15.00		15.00	-15.00		15.00	-15.00	\$0.00	\$45.00	\$ -45.00
Office Lease	1,964.13	2,570.00	-605.87	1,964.13	2,570.00	-605.87	3,393.39	2,570.00	823.39	\$7,321.65	\$7,710.00	\$ -388.35
Office Security/Upgrades		50.00	-50.00		50.00	-50.00		50.00	-50.00	\$0.00	\$150.00	\$ -150.00
Office Supplies	454.86	200.00	254.86	182.41	200.00	-17.59	145.11	200.00	-54.89	\$782.38	\$600.00	\$182.38
Payroll Expenses										\$0.00	\$0.00	\$0.00
Employer Payroll Tax Expense	779.97	975.00	-195.03	668.54	651.00	17.54	910.39	651.00	259.39	\$2,358.90	\$2,277.00	\$81.90
Insurance Staff Premium	266.52	295.00	-28.48	266.52	295.00	-28.48	266.52	295.00	-28.48	\$799.56	\$885.00	\$ -85.44
Office Staff Salary										\$0.00	\$0.00	\$0.00
Bonus to Employees		0.00	0.00		0.00	0.00		0.00	0.00	\$0.00	\$0.00	\$0.00
Office Staff Salaries	8,990.25	10,650.00	-1,659.75	8,092.50	7,100.00	992.50	11,110.00	7,100.00	4,010.00	\$28,192.75	\$24,850.00	\$3,342.75
Total Office Staff Salary	8,990.25	10,650.00	-1,659.75	8,092.50	7,100.00	992.50	11,110.00	7,100.00	4,010.00	\$28,192.75	\$24,850.00	\$3,342.75
Total Payroll Expenses	10,036.74	11,920.00	-1,883.26	9,027.56	8,046.00	981.56	12,286.91	8,046.00	4,240.91	\$31,351.21	\$28,012.00	\$3,339.21
Payroll Processing Fee	358.29	140.00	218.29	199.32	140.00	59.32	113.22	140.00	-26.78	\$670.83	\$420.00	\$250.83
Postage Expense	494.53	100.00	394.53		100.00	-100.00		100.00	-100.00	\$494.53	\$300.00	\$194.53
Sandia Heights Services	2,184.67	2,185.00	-0.33	2,184.67	2,185.00	-0.33	2,184.67	2,185.00	-0.33	\$6,554.01	\$6,555.00	\$ -0.99
Square Fees		45.00	-45.00		45.00	-45.00		45.00	-45.00	\$0.00	\$135.00	\$ -135.00
Telephone	75.27		75.27	60.04		60.04	70.83		70.83	\$206.14	\$0.00	\$206.14
Zoom		200.00	-200.00		0.00	0.00		0.00	0.00	\$0.00	\$200.00	\$ -200.00
Total Operating Expense	16,618.75	18,558.00	-1,939.25	14,886.18	13,984.00	902.18	19,170.20	14,104.00	5,066.20	\$50,675.13	\$46,646.00	\$4,029.13
Total Expenses	\$36,326.60	\$29,203.00	\$7,123.60	\$52,028.02	\$52,089.00	\$ -60.98	\$23,758.39	\$24,753.00	\$ -994.61	\$112,113.01	\$106,045.00	\$6,068.01
NET OPERATING INCOME	\$ -8,173.89	\$337.00	\$ -8,510.89	\$ -23,190.72	\$ -22,549.00	\$ -641.72	\$6,060.56	\$4,790.00	\$1,270.56	\$ -25,304.05	\$ -17,422.00	\$ -7,882.05
Other Income												
Interest Income	524.47	3.00	521.47	3.26	3.00	0.26	3.61	903.00	-899.39	\$531.34	\$909.00	\$ -377.66
Total Other Income	\$524.47	\$3.00	\$521.47	\$3.26	\$3.00	\$0.26	\$3.61	\$903.00	\$ -899.39	\$531.34	\$909.00	\$ -377.66
Other Expenses												
Income Tax										\$0.00	\$0.00	\$0.00
Federal Income Tax		0.00	0.00		0.00	0.00		-7,300.00	7,300.00	\$0.00	\$ -7,300.00	\$7,300.00
NM State Corp Tax		0.00	0.00		0.00	0.00		-1,300.00	1,300.00	\$0.00	\$ -1,300.00	\$1,300.00
Total Income Tax		0.00	0.00		0.00	0.00		-8,600.00	8,600.00	\$0.00	\$ -8,600.00	\$8,600.00
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$ -8,600.00	\$8,600.00	\$0.00	\$ -8,600.00	\$8,600.00

	JAN 2025			FEB 2025			MAR 2025			TOTAL		
	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET	ACTUAL	BUDGET	OVER BUDGET
NET OTHER INCOME	\$524.47	\$3.00	\$521.47	\$3.26	\$3.00	\$0.26	\$3.61	\$9,503.00	\$ -9,499.39	\$531.34	\$9,509.00	\$ -8,977.66
NET INCOME	\$ -7,649.42	\$340.00	\$ -7,989.42	\$ -23,187.46	\$ -22,546.00	\$ -641.46	\$6,064.17	\$14,293.00	\$ -8,228.83	\$ -24,772.71	\$ -7,913.00	\$ -16,859.71