

Sandia Heights Homeowners Association

Profit and Loss

January - August, 2025

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	TOTAL
Income									
ACC Review Fee Income			75.00		50.00	250.00			\$375.00
GRIT Advertising				360.83			236.60		\$597.43
Membership Dues	26,973.04	27,650.30	28,239.04	28,266.84	27,472.73	27,721.47	28,573.49	27,433.53	\$222,330.44
Tram Pass Tickets Sold	1,179.67	1,187.00	1,504.91	1,534.40	2,064.39	1,959.14	2,485.76	2,550.92	\$14,466.19
Total Income	\$28,152.71	\$28,837.30	\$29,818.95	\$30,162.07	\$29,587.12	\$29,930.61	\$31,295.85	\$29,984.45	\$237,769.06
GROSS PROFIT	\$28,152.71	\$28,837.30	\$29,818.95	\$30,162.07	\$29,587.12	\$29,930.61	\$31,295.85	\$29,984.45	\$237,769.06
Expenses									
Committee Expenses									\$0.00
C S & Membership									\$0.00
Meeting Expenses					50.00				\$50.00
Membership Activities		59.94	372.41	1,181.63	-742.81		3,715.89	-909.47	\$3,677.59
Membership Benefits									\$0.00
Tram Pass		23,467.34							\$23,467.34
Total Membership Benefits		23,467.34							\$23,467.34
Total C S & Membership		23,527.28	372.41	1,181.63	-692.81		3,715.89	-909.47	\$27,194.93
Comm & Publications									\$0.00
Directory									\$0.00
Directory Bulk Postage						2,640.59			\$2,640.59
Printing						8,276.36			\$8,276.36
Total Directory						10,916.95			\$10,916.95
GRIT									\$0.00
GRIT Bulk Postage	313.36	311.71	310.72	311.38	311.38	310.72	310.72		\$2,179.99
Mail Service	114.31	113.71	113.29	113.51	113.51	113.27	113.27		\$794.87
Printing	734.79	731.05	790.50	792.12	792.12	790.50	1,050.76		\$5,681.84
Total GRIT	1,162.46	1,156.47	1,214.51	1,217.01	1,217.01	1,214.49	1,474.75		\$8,656.70
Total Comm & Publications	1,162.46	1,156.47	1,214.51	1,217.01	1,217.01	12,131.44	1,474.75		\$19,573.65
Environment & Safety									\$0.00
E&S Operating expenses			49.92	49.36					\$99.28
Wildfire Prevention			100.00	489.80					\$589.80
Total Environment & Safety			149.92	539.16					\$689.08

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Executive Committee									\$0.00
Annual Meeting Expenses					50.00				\$50.00
EC Legal									\$0.00
ACC Legal						1,170.41			\$1,170.41
EC Legal - Other		9,620.43		2,650.99				2,392.18	\$14,663.60
EC Legal Action	17,671.77	1,790.20	2,369.01			-11,345.42			\$10,485.56
Total EC Legal	17,671.77	11,410.63	2,369.01	2,650.99		-10,175.01		2,392.18	\$26,319.57
EC-Board Other Expenses	63.90	20.00	100.00		94.71				\$278.61
Total Executive Committee	17,735.67	11,430.63	2,469.01	2,650.99	144.71	-10,175.01		2,392.18	\$26,648.18
IT Committee									\$0.00
Computer Hardware	575.81								\$575.81
Computer Software & Subscriptions	40.97	25.47	25.47	25.47	1,632.47	40.97	25.47		\$1,816.29
Computer Upgrades & Maintenance	105.13	15.50	15.50	15.50		1,135.36	15.50	42.87	\$1,345.36
Webmaster	67.86		299.91		192.09	133.84	1,395.79	964.36	\$3,053.85
Website Hosting & Domain	19.95								\$19.95
Website/Database		396.49		90.55					\$487.04
Total IT Committee	809.72	437.46	340.88	131.52	1,824.56	1,310.17	1,436.76	1,007.23	\$7,298.30
Total Committee Expenses	19,707.85	36,551.84	4,546.73	5,720.31	2,493.47	3,266.60	6,627.40	2,489.94	\$81,404.14
Operating Expense									\$0.00
Accounting & Tax Preparation		605.39		1,964.16					\$2,569.55
Annual Mtg. Expense		590.00	41.46						\$631.46
Bank - Other fees			5.00	7.95					\$12.95
Comcast	282.94	306.06	184.49	229.43	197.42	206.40	206.40	206.40	\$1,819.54
Copier Lease	210.90		592.94	229.67	308.45	241.47	246.81		\$1,830.24
Electricity & Gas	208.00	243.59	193.64	176.31	156.61	152.03	209.42	236.20	\$1,575.80
Gross receipts/sales tax	43.92				10.98				\$54.90
HVAC Maintenance		113.01				113.01		113.01	\$339.03
Insurance Expense									\$0.00
Insurance Employee Thefts						257.00			\$257.00
Insurance General Liability								12,944.00	\$12,944.00
Total Insurance Expense						257.00		12,944.00	\$13,201.00
Licenses/Permits/Corp. Report							35.00		\$35.00
Notary	304.50								\$304.50

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Office Expense				239.47	26.80		190.41		\$456.68
Office Lease	1,964.13	1,964.13	3,393.39		8,032.53	2,677.51	2,677.51	2,677.51	\$23,386.71
Office Security/Upgrades				417.86		349.78			\$767.64
Office Supplies	454.86	182.41	145.11	171.64	255.03	52.69	454.51	302.53	\$2,018.78
Payroll Expenses									\$0.00
Employer Payroll Tax Expense	779.97	668.54	910.39	570.95	1,981.98	554.88	951.93	596.68	\$7,015.32
Insurance Staff Premium	266.52	266.52	266.52	386.13	297.95	417.56	297.95	297.95	\$2,497.10
Office Staff Salary									\$0.00
Office Staff Salaries	8,990.25	8,092.50	11,110.00	7,047.00	5,588.59	6,953.25	11,838.73	7,642.50	\$67,262.82
Total Office Staff Salary	8,990.25	8,092.50	11,110.00	7,047.00	5,588.59	6,953.25	11,838.73	7,642.50	\$67,262.82
Total Payroll Expenses	10,036.74	9,027.56	12,286.91	8,004.08	7,868.52	7,925.69	13,088.61	8,537.13	\$76,775.24
Payroll Processing Fee	358.29	199.32	113.22	113.22	60.27	439.68	211.02	151.33	\$1,646.35
Postage Expense	494.53			360.05					\$854.58
Sandia Heights Services	2,184.67	2,184.67	2,184.67	2,200.12	2,184.67	2,250.22	2,250.22	2,250.22	\$17,689.46
Telephone	75.27	60.04	70.83	70.83	70.83	71.05	72.75	72.75	\$564.35
Total Operating Expense	16,618.75	15,476.18	19,211.66	14,184.79	19,172.11	14,736.53	19,642.66	27,491.08	\$146,533.76
Total Expenses	\$36,326.60	\$52,028.02	\$23,758.39	\$19,905.10	\$21,665.58	\$18,003.13	\$26,270.06	\$29,981.02	\$227,937.90
NET OPERATING INCOME	\$ -8,173.89	\$ -23,190.72	\$6,060.56	\$10,256.97	\$7,921.54	\$11,927.48	\$5,025.79	\$3.43	\$9,831.16
Other Income									
Interest Income	524.47	3.26	3.61	1,291.05	437.34	3.50	837.05	3.62	\$3,103.90
Total Other Income	\$524.47	\$3.26	\$3.61	\$1,291.05	\$437.34	\$3.50	\$837.05	\$3.62	\$3,103.90
Other Expenses									
Income Tax									\$0.00
NM State Corp Tax				50.00					\$50.00
Total Income Tax				50.00					\$50.00
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00
NET OTHER INCOME	\$524.47	\$3.26	\$3.61	\$1,241.05	\$437.34	\$3.50	\$837.05	\$3.62	\$3,053.90
NET INCOME	\$ -7,649.42	\$ -23,187.46	\$6,064.17	\$11,498.02	\$8,358.88	\$11,930.98	\$5,862.84	\$7.05	\$12,885.06