

Sandia Heights Homeowners Association

Profit and Loss

January - June, 2025

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	TOTAL
Income							
ACC Review Fee Income			75.00		50.00	250.00	\$375.00
GRIT Advertising				360.83			\$360.83
Membership Dues	26,973.04	27,650.30	28,239.04	28,266.84	27,472.73	27,721.47	\$166,323.42
Tram Pass Tickets Sold	1,179.67	1,187.00	1,504.91	1,534.40	2,064.39	1,959.14	\$9,429.51
Total Income	\$28,152.71	\$28,837.30	\$29,818.95	\$30,162.07	\$29,587.12	\$29,930.61	\$176,488.76
GROSS PROFIT	\$28,152.71	\$28,837.30	\$29,818.95	\$30,162.07	\$29,587.12	\$29,930.61	\$176,488.76
Expenses							
Committee Expenses							\$0.00
C S & Membership							\$0.00
Meeting Expenses					50.00		\$50.00
Membership Activities		59.94	372.41	1,181.63	-742.81		\$871.17
Membership Benefits							\$0.00
Tram Pass		23,467.34					\$23,467.34
Total Membership Benefits		23,467.34					\$23,467.34
Total C S & Membership		23,527.28	372.41	1,181.63	-692.81		\$24,388.51
Comm & Publications							\$0.00
Directory							\$0.00
Directory Bulk Postage						2,640.59	\$2,640.59
Printing						8,276.36	\$8,276.36
Total Directory						10,916.95	\$10,916.95
GRIT							\$0.00
GRIT Bulk Postage	313.36	311.71	310.72	311.38	311.38	310.72	\$1,869.27
Mail Service	114.31	113.71	113.29	113.51	113.51	113.27	\$681.60
Printing	734.79	731.05	790.50	792.12	792.12	790.50	\$4,631.08
Total GRIT	1,162.46	1,156.47	1,214.51	1,217.01	1,217.01	1,214.49	\$7,181.95
Total Comm & Publications	1,162.46	1,156.47	1,214.51	1,217.01	1,217.01	12,131.44	\$18,098.90

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	TOTAL
Environment & Safety							\$0.00
E&S Operating expenses			49.92	49.36			\$99.28
Wildfire Prevention			100.00	489.80			\$589.80
Total Environment & Safety			149.92	539.16			\$689.08
Executive Committee							\$0.00
Annual Meeting Expenses					50.00		\$50.00
EC Legal							\$0.00
ACC Legal						1,170.41	\$1,170.41
EC Legal - Other		9,620.43		2,650.99			\$12,271.42
EC Legal Action	17,671.77	1,790.20	2,369.01			-11,345.42	\$10,485.56
Total EC Legal	17,671.77	11,410.63	2,369.01	2,650.99		-10,175.01	\$23,927.39
EC-Board Other Expenses	63.90	20.00	100.00		94.71		\$278.61
Total Executive Committee	17,735.67	11,430.63	2,469.01	2,650.99	144.71	-10,175.01	\$24,256.00
IT Committee							\$0.00
Computer Hardware	575.81						\$575.81
Computer Software & Subscriptions	40.97	25.47	25.47	25.47	1,632.47	40.97	\$1,790.82
Computer Upgrades & Maintenance	105.13	15.50	15.50	15.50		1,135.36	\$1,286.99
Webmaster	67.86		299.91		192.09	133.84	\$693.70
Website Hosting & Domain	19.95						\$19.95
Website/Database		396.49		90.55			\$487.04
Total IT Committee	809.72	437.46	340.88	131.52	1,824.56	1,310.17	\$4,854.31
Total Committee Expenses	19,707.85	36,551.84	4,546.73	5,720.31	2,493.47	3,266.60	\$72,286.80
Operating Expense							\$0.00
Accounting & Tax Preparation		605.39		1,964.16			\$2,569.55
Annual Mtg. Expense		590.00	41.46				\$631.46
Bank - Other fees			5.00	7.95			\$12.95
Comcast	282.94	306.06	184.49	229.43	197.42	206.40	\$1,406.74
Copier Lease	210.90		592.94	229.67	308.45	241.47	\$1,583.43
Electricity & Gas	208.00	243.59	193.64	176.31	156.61	152.03	\$1,130.18
Gross receipts/sales tax	43.92				10.98		\$54.90
HVAC Maintenance		113.01				113.01	\$226.02
Insurance Expense							\$0.00
Insurance Employee Thefts						257.00	\$257.00
Total Insurance Expense						257.00	\$257.00
Notary	304.50						\$304.50

	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	TOTAL
Office Expense				239.47	26.80		\$266.27
Office Lease	1,964.13	1,964.13	3,393.39		8,032.53	2,677.51	\$18,031.69
Office Security/Upgrades				417.86		349.78	\$767.64
Office Supplies	454.86	182.41	145.11	171.64	255.03	52.69	\$1,261.74
Payroll Expenses							\$0.00
Employer Payroll Tax Expense	779.97	668.54	910.39	570.95	1,981.98	554.88	\$5,466.71
Insurance Staff Premium	266.52	266.52	266.52	386.13	297.95	417.56	\$1,901.20
Office Staff Salary							\$0.00
Office Staff Salaries	8,990.25	8,092.50	11,110.00	7,047.00	5,588.59	6,953.25	\$47,781.59
Total Office Staff Salary	8,990.25	8,092.50	11,110.00	7,047.00	5,588.59	6,953.25	\$47,781.59
Total Payroll Expenses	10,036.74	9,027.56	12,286.91	8,004.08	7,868.52	7,925.69	\$55,149.50
Payroll Processing Fee	358.29	199.32	113.22	113.22	60.27	439.68	\$1,284.00
Postage Expense	494.53			360.05			\$854.58
Sandia Heights Services	2,184.67	2,184.67	2,184.67	2,200.12	2,184.67	2,250.22	\$13,189.02
Telephone	75.27	60.04	70.83	70.83	70.83	71.05	\$418.85
Total Operating Expense	16,618.75	15,476.18	19,211.66	14,184.79	19,172.11	14,736.53	\$99,400.02
Total Expenses	\$36,326.60	\$52,028.02	\$23,758.39	\$19,905.10	\$21,665.58	\$18,003.13	\$171,686.82
NET OPERATING INCOME	\$ -8,173.89	\$ -23,190.72	\$6,060.56	\$10,256.97	\$7,921.54	\$11,927.48	\$4,801.94
Other Income							
Interest Income	524.47	3.26	3.61	1,291.05	437.34	3.50	\$2,263.23
Total Other Income	\$524.47	\$3.26	\$3.61	\$1,291.05	\$437.34	\$3.50	\$2,263.23
Other Expenses							
Income Tax							\$0.00
NM State Corp Tax				50.00			\$50.00
Total Income Tax				50.00			\$50.00
Total Other Expenses	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$0.00	\$50.00
NET OTHER INCOME	\$524.47	\$3.26	\$3.61	\$1,241.05	\$437.34	\$3.50	\$2,213.23
NET INCOME	\$ -7,649.42	\$ -23,187.46	\$6,064.17	\$11,498.02	\$8,358.88	\$11,930.98	\$7,015.17