

Profit and Loss by Month

Sandia Heights Homeowners Association

January 1-May 31, 2025

DISTRIBUTION ACCOUNT	JANUARY 2025	FEBRUARY 2025	MARCH 2025	APRIL 2025	MAY 2025	TOTAL
Income						
ACC Review Fee Income			75.00		50.00	125.00
CD Interest					433.73	433.73
GRIT Advertising				360.83		360.83
Membership Dues	26,973.04	27,650.30	28,239.04	28,266.84	27,472.73	138,601.95
Tram Pass Tickets Sold	1,179.67	1,187.00	1,504.91	1,534.40	2,064.39	7,470.37
Total for Income	28,152.71	28,837.30	29,818.95	30,162.07	30,020.85	\$146,991.88
Cost of Goods Sold						
Gross Profit	28,152.71	28,837.30	29,818.95	30,162.07	30,020.85	\$146,991.88
Expenses						
Committee Expenses						0
Comm & Publications						0
GRIT						0
GRIT Bulk Postage	313.36	311.71	310.72	311.38	311.38	1,558.55
Mail Service	114.31	113.71	113.29	113.51	113.51	568.33
Printing	734.79	731.05	790.50	792.12	792.12	3,840.58
Total for GRIT	1,162.46	1,156.47	1,214.51	1,217.01	1,217.01	\$5,967.46
Total for Comm & Publications	1,162.46	1,156.47	1,214.51	1,217.01	1,217.01	\$5,967.46
C S & Membership						0
Meeting Expenses					50.00	50.00
Membership Activities		59.94	372.41	1,181.63	-742.81	871.17
Membership Benefits						0
Tram Pass		23,467.34				23,467.34
Total for Membership Benefits	0	23,467.34	0	0	0	\$23,467.34
Total for C S & Membership	0	23,527.28	372.41	1,181.63	-692.81	\$24,388.51
Environment & Safety						0
E&S Operating expenses			49.92	49.36		99.28
Wildfire Prevention			100.00	489.80		589.80
Total for Environment & Safety	0	0	149.92	539.16	0	\$689.08
Executive Committee						0
Annual Meeting Expenses					50.00	50.00
EC-Board Other Expenses	63.90	20.00	100.00		94.71	278.61
EC Legal						0
EC Legal Action	17,671.77	1,790.20	2,369.01			21,830.98
EC Legal - Other		9,620.43		2,650.99		12,271.42
Total for EC Legal	17,671.77	11,410.63	2,369.01	2,650.99	0	\$34,102.40
Total for Executive Committee	17,735.67	11,430.63	2,469.01	2,650.99	144.71	\$34,431.01

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IT Committee						0
Computer Hardware	575.81					575.81
Computer Software & Subscriptions	40.97	25.47	25.47	25.47	1,632.47	1,749.85
Computer Upgrades & Maintenance	105.13	15.50	15.50	15.50		151.63
Webmaster	67.86		299.91		192.09	559.86
Website/Database		396.49		90.55		487.04
Website Hosting & Domain	19.95					19.95
Total for IT Committee	809.72	437.46	340.88	131.52	1,824.56	\$3,544.14
Total for Committee Expenses	19,707.85	36,551.84	4,546.73	5,720.31	2,493.47	\$69,020.20
Operating Expense						0
Accounting & Tax Preparation		605.39		1,964.16		2,569.55
Annual Mtg. Expense		590.00	41.46			631.46
Bank - Other fees			5.00	7.95		12.95
Comcast	282.94	306.06	184.49	229.43	197.42	1,200.34
Copier Lease	210.90		592.94	229.67	308.45	1,341.96
Electricity & Gas	208.00	243.59	193.64	176.31	156.61	978.15
Gross receipts/sales tax	43.92				10.98	54.90
HVAC Maintenance		113.01				113.01
Notary	304.50					304.50
Office Expense				239.47	26.80	266.27
Office Lease	1,964.13	1,964.13	3,393.39		8,032.53	15,354.18
Office Security/Upgrades				417.86		417.86
Office Supplies	454.86	182.41	145.11	171.64	255.03	1,209.05
Payroll Expenses						0
Employer Payroll Tax Expense	779.97	668.54	910.39	570.95	1,981.98	4,911.83
Insurance Staff Premium	266.52	266.52	266.52	386.13	297.95	1,483.64
Office Staff Salary						0
Office Staff Salaries	8,990.25	8,092.50	11,110.00	7,047.00	5,588.59	40,828.34
Total for Office Staff Salary	8,990.25	8,092.50	11,110.00	7,047.00	5,588.59	\$40,828.34
Total for Payroll Expenses	10,036.74	9,027.56	12,286.91	8,004.08	7,868.52	\$47,223.81
Payroll Processing Fee	358.29	199.32	113.22	113.22	60.27	844.32
Postage Expense	494.53			360.05		854.58
Sandia Heights Services	2,184.67	2,184.67	2,184.67	2,200.12	2,184.67	10,938.80
Telephone	75.27	60.04	70.83	70.83	70.83	347.80
Total for Operating Expense	16,618.75	15,476.18	19,211.66	14,184.79	19,172.11	\$84,663.49
Total for Expenses	36,326.60	52,028.02	23,758.39	19,905.10	21,665.58	\$153,683.69
Net Operating Income	-8,173.89	-23,190.72	6,060.56	10,256.97	8,355.27	-\$6,691.81
Other Income						
Interest Income	524.47	3.26	3.61	1,291.05	3.61	1,826.00
Total for Other Income	524.47	3.26	3.61	1,291.05	3.61	\$1,826.00

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Other Expenses						
Income Tax						0
NM State Corp Tax				50.00		50.00
Total for Income Tax	0	0	0	50.00	0	\$50.00
Total for Other Expenses	0	0	0	50.00	0	\$50.00
Net Other Income	524.47	3.26	3.61	1,241.05	3.61	\$1,776.00
Net Income	-7,649.42	-23,187.46	6,064.17	11,498.02	8,358.88	-\$4,915.81