

Sandia Heights Homeowners Association

Profit and Loss Comparison

January 2025

	TOTAL			
	JAN 2025	JAN 2024 (PY)	JAN 2025 (YTD)	JAN 2024 (PY YTD)
Income				
CD Interest		3.60		3.60
GRIT Advertising		0.01		0.01
Membership Dues	26,973.04	28,600.16	26,973.04	28,600.16
Membership Dues Direct		180.00		180.00
Total Membership Dues	26,973.04	28,780.16	26,973.04	28,780.16
Safety Vests Sold		9.00		9.00
Tram Pass Tickets Sold	1,179.67	460.00	1,179.67	460.00
Total Income	\$28,152.71	\$29,252.77	\$28,152.71	\$29,252.77
GROSS PROFIT	\$28,152.71	\$29,252.77	\$28,152.71	\$29,252.77
Expenses				
Committee Expenses				
ACC				
ACC Operating Expenses		137.00		137.00
Total ACC		137.00		137.00
Comm & Publications				
GRIT				
GRIT Bulk Postage	313.36	280.55	313.36	280.55
Mail Service	114.31	111.20	114.31	111.20
Printing	734.79	699.81	734.79	699.81
Total GRIT	1,162.46	1,091.56	1,162.46	1,091.56
Total Comm & Publications	1,162.46	1,091.56	1,162.46	1,091.56

	TOTAL			
	JAN 2025	JAN 2024 (PY)	JAN 2025 (YTD)	JAN 2024 (PY YTD)
Environment & Safety				
E&S Operating expenses		79.77		79.77
Total Environment & Safety		79.77		79.77
Executive Committee				
Annual Meeting Expenses		15.56		15.56
EC Legal				
EC Legal Action	17,671.77	12,289.68	17,671.77	12,289.68
Total EC Legal	17,671.77	12,289.68	17,671.77	12,289.68
EC-Board Other Expenses	63.90	65.94	63.90	65.94
Total Executive Committee	17,735.67	12,371.18	17,735.67	12,371.18
IT Committee				
Computer Hardware	575.81		575.81	
Computer Software & Subscriptions	40.97		40.97	
Computer Upgrades & Maintenance	105.13	680.72	105.13	680.72
Webmaster	67.86		67.86	
Website Hosting & Domain	19.95		19.95	
Website/Database		129.26		129.26
Total IT Committee	809.72	809.98	809.72	809.98
Total Committee Expenses	19,707.85	14,489.49	19,707.85	14,489.49
Operating Expense				
Annual Mtg. Expense		413.02		413.02
Comcast	282.94	263.31	282.94	263.31
Copier Lease	210.90	185.07	210.90	185.07
Electricity & Gas	208.00	152.15	208.00	152.15
Gross receipts/sales tax	43.92		43.92	
Insurance Expense				
Insurance D&O Liability		3,873.00		3,873.00
Total Insurance Expense		3,873.00		3,873.00
Notary	304.50		304.50	
Office Lease	1,964.13	1,909.26	1,964.13	1,909.26
Office Supplies	454.86	32.05	454.86	32.05

	TOTAL			
	JAN 2025	JAN 2024 (PY)	JAN 2025 (YTD)	JAN 2024 (PY YTD)
Payroll Expenses				
Employer Payroll Tax Expense	779.97	1,110.69	779.97	1,110.69
Insurance Staff Premium	266.52		266.52	
Office Staff Salary				
Office Staff Salaries	8,990.25	9,844.92	8,990.25	9,844.92
Withheld Payroll Tax for Employees		2,282.58		2,282.58
Total Office Staff Salary	8,990.25	12,127.50	8,990.25	12,127.50
Total Payroll Expenses	10,036.74	13,238.19	10,036.74	13,238.19
Payroll Processing Fee	358.29	300.50	358.29	300.50
Postage Expense	330.14	176.86	330.14	176.86
Sandia Heights Services	2,184.67	1,922.15	2,184.67	1,922.15
Telephone	75.27		75.27	
Total Operating Expense	16,454.36	22,465.56	16,454.36	22,465.56
Unapplied Cash Bill Payment Expense		0.00		0.00
Total Expenses	\$36,162.21	\$36,955.05	\$36,162.21	\$36,955.05
NET OPERATING INCOME	\$ -8,009.50	\$ -7,702.28	\$ -8,009.50	\$ -7,702.28
Other Income				
Interest Income	524.47		524.47	
Total Other Income	\$524.47	\$0.00	\$524.47	\$0.00
Other Expenses				
Income Tax				
Tax Preparation		14.97		14.97
Total Income Tax		14.97		14.97
Total Other Expenses	\$0.00	\$14.97	\$0.00	\$14.97
NET OTHER INCOME	\$524.47	\$ -14.97	\$524.47	\$ -14.97
NET INCOME	\$ -7,485.03	\$ -7,717.25	\$ -7,485.03	\$ -7,717.25